



April 24, 2023

For Immediate Release

Real Estate Investment Trust Securities Issuer:  
Comforia Residential REIT, Inc  
21-1 Dogenzaka 1-chome, Shibuya-ku, Tokyo  
Kentaro Yoshikawa  
Executive Director  
(Code: 3282)

Asset Management Company:  
TLC REIT Management Inc.  
Akira Kubo  
President & CEO

Inquiries:  
Daisuke Kawauchi  
General Manager of Strategy Department  
Comforia Management Division  
(TEL: +81-3-6455-3388)

### Notice Concerning Change of Credit Rating

Comforia Residential REIT, Inc (“Investment Corporation”) announces that Japan Credit Rating Agency, Ltd. (“JCR”) has revised its credit rating today. Details are as shown below.

Summary of the Change (Changed parts are underlined in the table below)

Credit Rating Agency: JCR

Type of Credit Rating: Long-term issuer rating, Rating on bonds

	From	To
Credit Rating	AA-	<u>AA</u>
Outlook	Positive	<u>Stable</u>

Please refer to JCR’s website for details concerning the rationale of the revision and rating definition.

URL for JCR’s website: <https://www.jcr.co.jp/en/>

\*Website of CRR: <https://www.comforia-reit.co.jp/en/>