

April 24, 2023

Translation Purpose Only

REIT Issuer

Starts Proceed Investment Corporation
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Kazuya Hiraide, Executive Director
(Security Code: 8979)

Asset Management Company

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Notice Concerning Change to Administrative Agent Related to Accounting and Finance

Starts Proceed Investment Corporation (“SPI”) announces that it has decided, at a Board of Directors’ meeting held today, to change its administrative agent for administrative processes as prescribed in Article 117 (v) and (vi) of the Act on Investment Trusts and Investment Corporations (Act No. 198 of 1951; including subsequent revisions) and Article 169, paragraph (2) (vi) and (vii) of the Regulation for Enforcement of the Act on Investment Trusts and Investment Corporations (Order of the Prime Minister’s Office No. 129 of 2000), as detailed below.

1. Details of Administrative Processes Covered by the Change

Administrative processes related to accounting and finance (hereinafter, referred to as the “Operations”)

- (1) Administrative processes related to accounts
- (2) Administrative processes related to the preparation of accounting books
- (3) Administrative processes related to tax payment

2. Details of the Change

(1) Administrative agent

SPI will change the agent for the Operations from Sumitomo Mitsui Trust Bank, Limited to Starts Asset Management Co., Ltd.

(2) Date of change

May 1, 2023

3. Reason for the Change

The Operations are closely related to asset management operations, and by entrusting the Operations to Starts Asset Management Co., Ltd., which is an asset management company, SPI intends to ensure both types of operations are performed more efficiently.

4. Future Outlook

The impact of this matter on the business performance of SPI will be minor.

5. Other

As for this matter, an extraordinary report has been submitted to the Kanto Local Finance Bureau as of April 24, 2023.

* SPI website: <https://www.sp-inv.co.jp/en/>