

[Translation]

April 27, 2023

Company Name: Japan Exchange Group, Inc.
Name of Representative: Yamaji Hiromi, Director & Representative
Executive Officer, Group CEO
(Code No.: 8697, TSE Prime)
Inquiries: Corporate Communications
(TEL: +81-3-3666-1361)

Candidates for Directors, etc.

Japan Exchange Group, Inc. (JPX) hereby announces that it and its subsidiaries have nominated candidates for directors and other officers to be put forth for approval at their respective Annual General Shareholders Meetings and Ordinary General Meeting of Members to be held on June 16, 2023. The new candidates are as follows.

1. Japan Exchange Group, Inc.

(1) Directors (effective on June 16, 2023)

New Candidates for Director

Director
(Chairperson of the Board)
Director

Kinoshita Yasushi

Yokoyama Ryusuke

(to serve concurrently as Executive Officer of JPX, President & CEO of Osaka Exchange, Inc., and Representative Director & Chair of Tokyo Commodity Exchange, Inc.)

Director

Miyahara Koichiro

(to serve concurrently as Executive Officer of JPX and President & CEO of JPX Market Innovation & Research, Inc. (JPXI))

Director

Konuma Yasuyuki

(to serve concurrently as Executive Officer of JPX and President & CEO of Japan Securities Clearing Corporation)

Director

Kama Kazuaki

Director

Matsumoto Mitsuhiro

Retiring Directors

Director
(Chairperson of the Board)

Tsuda Hiroki

Director

Kiyota Akira

Director

Yoneda Tsuyoshi

(Note) 1. New candidate for director Yokoyama Ryusuke and Retiring director Kiyota Akira were announced as such on December 16, 2022.

2. At the JPX Annual General Shareholders Meeting to be held on June 16, 2023, a proposal will be submitted to partially amend the maximum number of directors as stipulated in the Articles of Incorporation.

2. Tokyo Stock Exchange, Inc.

(1) Auditors (effective on June 16, 2023)

New Candidate for Auditor

Company Auditor

Yamada Kazuhiko

(to serve concurrently as Company Auditor of JPXI)

Retiring Auditor

Company Auditor

Kama Kazuaki

(to assume the position of Director of JPX)

3. Tokyo Commodity Exchange, Inc.

(1) Auditors (effective on June 16, 2023)

New Candidate for Auditor

Company Auditor

Motohata Katsuya

(to serve concurrently as Standing Auditor of Japan Exchange Regulation)

Retiring Auditor

Company Auditor

Yamada Kazuhiko

(to assume the positions of Company Auditor of Tokyo Stock Exchange, Inc. (TSE) and Company Auditor of JPXI)

4. JPX Market Innovation & Research, Inc.

(1) Auditors (effective on June 16, 2023)

New Candidate for Auditor

Company Auditor

Yamada Kazuhiko

(to serve concurrently as Company Auditor of TSE)

Retiring Auditor

Company Auditor

Kama Kazuaki

(to assume the position of Director of JPX)

5. Japan Exchange Regulation

(1) Governor (effective on June 16, 2023)

New Candidate for Governor

Governor

Yamori Nobuyoshi

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1. Japan Exchange Group, Inc.

Candidates for Director

<u>Director (Chairperson of the Board)*</u>	<u>Kinoshita Yasushi</u>
Director	Yamaji Hiromi
Director	Iwanaga Moriyuki
<u>Director</u>	<u>Yokoyama Ryusuke</u>
<u>Director</u>	<u>Miyahara Koichiro</u>
<u>Director</u>	<u>Konuma Yasuyuki</u>
Director*	Endo Nobuhiro
Director*	Ota Hiroko
Director*	Ogita Hitoshi
<u>Director*</u>	<u>Kama Kazuaki</u>
Director*	Kohda Main
Director*	Kobayashi Eizo
Director	Suzuki Yasushi
Director*	Takeno Yasuzo
<u>Director*</u>	<u>Matsumoto Mitsuhiro</u>
Director*	Mori Kimitaka

(Notes) 1. Underscore indicates new director.

2. Directors marked "*" are independent directors.

2. Tokyo Stock Exchange, Inc.

Candidates for Director

President & CEO	Iwanaga Moriyuki
Director	Hasegawa Isao
Director	Ao Katsumi
Director (part-time)	Yamaji Hiromi

Candidates for Auditor

Standing Company Auditor	Matsuzaki Hiroyuki
<u>Company Auditor*</u>	<u>Yamada Kazuhiko</u>
Company Auditor*	Yamada Haruhiko

(Notes) 1. Underscore indicates new auditor.

2. Current Company Auditor Yamada Haruhiko is part way through his term of office and will continue in office.

3. Auditors marked "*" are outside auditors.

3. Osaka Exchange, Inc.

Candidates for Director
President & CEO

Yokoyama Ryusuke

Director

Kamiki Tatsuya

Director

Takura Satoshi

4. Tokyo Commodity Exchange, Inc.

Candidates for Director

Representative Director & Chair

Yokoyama Ryusuke

Representative Director, President

Ishizaki Takashi

Director

Kamiki Tatsuya

Candidates for Auditor

Standing Company Auditor

Ohishi Etsuji

Company Auditor

Peter L. Jaegar

Company Auditor*

Kuroda Katsushi

Company Auditor*

Motohata Katsuya

(Notes) 1. Underscore indicates new auditor.

2. Auditors marked "*" are outside auditors.

5. JPX Market Innovation & Research, Inc.

Candidates for Director

President & CEO

Miyahara Koichiro

Director

Hasegawa Isao

Director

Futagi Satoshi

Candidates for Auditor

Standing Company Auditor

Miwa Mitsuo

Company Auditor*

Yamada Kazuhiko

Company Auditor*

Yamada Haruhiko

(Notes) 1. Underscore indicates new auditor.

2. Current Standing Company Auditor Miwa Mitsuo and Company Auditor Yamada Haruhiko are part way through their terms of office and will continue in office.

3. Auditors marked "*" are outside auditors.

6. Japan Exchange Regulation

Candidates for Governor

President*	Hosomizo Kiyoshi
Managing Governor	Ichimoto Hiroyasu
Standing Governor	Kagiwada Hiroshi
Standing Governor	Hayashi Kentaro
Governor*	Okada Joji
Governor*	Kanda Hideki
Governor*	Fujinawa Kenichi
<u>Governor*</u>	<u>Yamori Nobuyoshi</u>

(Notes) 1. Underscore indicates new governor.

2. Current Managing Governor Ichimoto Hiroyasu, Standing Governors Kagiwada Hiroshi and Hayashi Kentaro, and Governors Okada Joji and Fujinawa Kenichi are part way through their terms of office and will continue in office.

3. Governors marked "*" are outside governors.

Candidates for Auditor

Standing Auditor	Motohata Katsuya
Auditor	Matsuzaki Hiroyuki

(Notes) 1. Current Standing Auditor Motohata Katsuya is part way through his term of office and will continue in office.

Curricula Vitae of New Candidates

Name: **Kinoshita Yasushi**

Date of Birth: Mar. 28, 1957

Brief Biography and Positions Held:

Apr. 1979 Joined Ministry of Finance (MOF)
 May 1994 The Mission of Japan to the European Union
 Jul. 1997 Director, Office of the Financial System Stabilization, Bank Bureau, MOF
 Jul. 1999 Budget Examiner (responsible for transport/the postal system), Budget Bureau, MOF
 Oct. 1999 Secretary to the Chief Cabinet Secretary
 Jul. 2001 Budget Examiner (responsible for general affairs), Budget Bureau, MOF
 Jul. 2004 Director of the Policy Planning and Research Division, Minister's Secretariat, MOF
 Jul. 2006 Director of the Administration and Legal Division, Minister's Secretariat, MOF
 Jul. 2007 Deputy Director-General of the Budget Bureau, MOF
 Jul. 2010 Deputy Vice-Minister for Policy Planning and Coordination, Minister's Secretariat, MOF
 Aug. 2011 Director-General of the International Bureau, MOF
 Aug. 2012 Director-General of the Budget Bureau, MOF
 Jun. 2013 Vice-Minister of Finance, MOF
 Jul. 2014 Retired
 Jun. 2015 Deputy President, Development Bank of Japan Inc.
 Jun. 2018 Chairman, Development Bank of Japan Inc. (current position)

Name: **Yokoyama Ryusuke**

Date of Birth: May 6, 1963

Brief Biography and Positions Held:

Apr. 1986 Joined Tokyo Stock Exchange
 Jun. 2009 Director, IT Business Department, Tokyo Stock Exchange, Inc.
 Apr. 2011 Executive Officer, Tokyo Stock Exchange, Inc.
 Apr. 2017 Senior Executive Officer, Japan Exchange Group, Inc.
 Senior Executive Officer, Tokyo Stock Exchange, Inc.
 Senior Executive Officer, Osaka Exchange, Inc.
 Apr. 2019 Director, Tokyo Stock Exchange, Inc.
 Apr. 2022 Executive Vice President & CIO, Japan Exchange Group, Inc.
 Director, Executive Vice President, Tokyo Stock Exchange, Inc.
 Executive Vice President, Osaka Exchange, Inc.
 Director, Executive Vice President, JPX Market Innovation & Research, Inc.
 Apr. 2023 Executive Officer, Japan Exchange Group, Inc. (current position)
 President & CEO, Osaka Exchange, Inc. (current position)
 Representative Director & Chair, Tokyo Commodity Exchange, Inc. (current position)

Name: **Miyahara Koichiro**

Date of Birth: Mar. 10, 1957

Brief Biography and Positions Held:

Apr. 1979 Joined Electric Power Development Co., Ltd.
Apr. 1988 Joined Tokyo Stock Exchange
Jun. 2002 Director, General Administration Department, Tokyo Stock Exchange, Inc.
Jun. 2004 Director, Information Services Department, Tokyo Stock Exchange, Inc.
Jun. 2005 President, Representative Director, ICJ, Inc.
Dec. 2005 Executive Officer, Tokyo Stock Exchange, Inc.
Oct. 2007 Standing Governor, Tokyo Stock Exchange Regulation (now Japan Exchange Regulation)
Jun. 2009 Senior Executive Officer, Tokyo Stock Exchange Group, Inc.
Jan. 2013 Senior Executive Officer, Japan Exchange Group, Inc.
 Senior Executive Officer, Tokyo Stock Exchange, Inc.
Jun. 2014 Executive Vice President, Japan Exchange Group, Inc.
Jun. 2015 Director, Japan Exchange Group, Inc.
 President & CEO, Tokyo Stock Exchange, Inc.
Nov. 2015 Director, Executive Officer, Japan Exchange Group, Inc.
Jun. 2020 Director, Representative Executive Officer, Group Co-COO, Japan Exchange Group, Inc.
Nov. 2020 Retired as Director & Representative Executive Officer, Group Co-COO, Japan Exchange Group, Inc.
 Retired as President & CEO, Tokyo Stock Exchange, Inc.
Apr. 2021 President, Tosho System Service Co., Ltd
Apr. 2022 Executive Officer, Japan Exchange Group, Inc. (current position)
 President & CEO, JPX Market Innovation & Research, Inc. (current position)

Name: **Konuma Yasuyuki**

Date of Birth: Jul. 30, 1961

Brief Biography and Positions Held:

Apr. 1984 Joined Tokyo Stock Exchange
Jun. 2007 Director, International Business Development Department, Tokyo Stock Exchange, Inc.
Nov. 2007 Director, Business Development & Listing Department, Tokyo Stock Exchange, Inc.
Apr. 2011 Executive Officer & Director of New Listings, Tokyo Stock Exchange, Inc.
Jun. 2013 Executive Officer, Tokyo Stock Exchange, Inc.
Apr. 2016 Senior Executive Officer, Tokyo Stock Exchange, Inc
Apr. 2017 Director, Senior Executive Officer, Tokyo Stock Exchange, Inc.
Apr. 2020 Director, Executive Vice President, Tokyo Stock Exchange, Inc.
Apr. 2023 Executive Officer, Japan Exchange Group, Inc. (current position)
 President & CEO, Japan Securities Clearing Corporation (current position)

Name: **Kama Kazuaki**

Date of Birth: Dec. 26, 1948

Brief Biography and Positions Held:

Jul. 1971 Joined Ishikawajima-Harima Heavy Industries Co., Ltd. (now IHI Corporation)
Jun. 2004 Executive Officer, Ishikawajima-Harima Heavy Industries Co., Ltd.
Apr. 2005 Managing Executive Officer, Ishikawajima-Harima Heavy Industries Co., Ltd.
Jun. 2005 Director & Managing Executive Officer, Ishikawajima-Harima Heavy Industries Co., Ltd.
Apr. 2007 President & Chief Executive Officer, Ishikawajima-Harima Heavy Industries Co., Ltd.
Apr. 2012 Chairman of the Board, IHI Corporation
Apr. 2016 Director, IHI Corporation
Jun. 2016 Executive Corporate Advisor, IHI Corporation
Jul. 2016 Outside Director, SUMITOMO LIFE INSURANCE COMPANY (current position)
Jun. 2019 Company Auditor (Outside), Tokyo Stock Exchange, Inc. (current position)
 Outside Director, DAIICHI SANKYO COMPANY, LIMITED. (current position)
Apr. 2020 Senior Advisor, IHI Corporation (current position)
Apr. 2022 Company Auditor (Outside), JPX Market Innovation & Research, Inc. (current position)

Name: **Matsumoto Mitsuhiro**

Date of Birth: Mar. 21, 1961

Brief Biography and Positions Held:

Apr. 1983 Joined National Police Agency (NPA)
Oct. 2009 Chief, Fukushima Prefectural Police
Apr. 2012 Director, Personnel Division, Commissioner-General's Secretariat, NPA
Apr. 2013 Director-General, Public Security Department, Tokyo Metropolitan Police
Apr. 2014 Chief, Kanagawa Prefectural Police
Aug. 2015 Director-General, Foreign Affairs and Intelligence Department, NPA
Sep. 2016 Director-General, Security Bureau, NPA
Jan. 2018 Director-General, Commissioner-General's Secretariat, NPA
Sep. 2018 Deputy Commissioner-General, NPA
Jan. 2020 Commissioner-General, NPA
Sep. 2021 Retired
Jun. 2022 Outside Audit & Supervisory Board Member, DAIICHI SANKYO COMPANY, LIMITED. (current position)

Name: **Yamada Kazuhiko**

Date of Birth: Apr. 28, 1981

Brief Biography and Positions Held:

Oct. 2005 Registered at Daini Tokyo Bar Association
Assigned to Nakamura, Tsunoda & Matsumoto
Jan. 2012 Partner, Nakamura, Tsunoda & Matsumoto (current position)
Sep. 2015 Outside Director, TechnoPro Holdings, Inc. (current position)
Sep. 2016 Special Visiting Professor, Gakushuin University Law School (current position)
Dec. 2019 Company Auditor (Outside), Tokyo Commodity Exchange, Inc. (current position)

Name: **Motohata Katsuya**

Date of Birth: Sep. 2, 1963

Brief Biography and Positions Held:

Apr. 1987 Joined Bank of Japan
Jun. 2010 General Manager, Kumamoto Branch, Bank of Japan
Jul. 2012 Head, Financial Institutions Monitoring Division, Bank of Japan
Jun. 2013 General Manager, Hiroshima Branch, Bank of Japan
May 2015 Deputy Director-General, Secretariat of the Policy Board, Bank of Japan
May 2017 Deputy Director-General, Financial System and Bank Examination Department, Bank of Japan
May 2018 Director-General, Internal Auditors Office, Bank of Japan
Apr. 2019 Managing Executive Officer, The Shoko Chukin Bank, Ltd.
Apr. 2021 Managing Executive Officer, General Manager of Industry Research Division, The Shoko Chukin Bank, Ltd.
Apr. 2023 Standing Auditor, Japan Exchange Regulation (current position)

Name: **Yamori Nobuyoshi**

Date of Birth: Aug. 13, 1963

Brief Biography and Positions Held:

Feb. 2004 Professor, Graduate School of Economics, Nagoya University

Sep. 2010 Member of the Examination Board for Strengthening Financial Functions, Financial Services Agency

Jan. 2011 Member of the Financial System Council, Financial Services Agency

Apr. 2014 Visiting Professor, Graduate School of Economics, Nagoya University (current position)
Professor, Research Institute for Economics and Business Administration, Kobe University (current position)

Jun. 2015 Outside Director (Audit and Supervisory Committee Member), IR Japan Holdings, Ltd. (current position)

Nov. 2015 Temporary Committee Member of Small and Medium Enterprise Policy Making Council of the Small and Medium Enterprise Agency (current position)

Apr. 2016 Deputy Director, Research Institute for Economics and Business Administration, Kobe University

Apr. 2018 Counselor, Financial Services Agency

Jun. 2018 Outside Director, Regional Economy Vitalization Corporation of Japan (current position)

Apr. 2019 Special Member of Fiscal System Council, Ministry of Finance

Apr. 2021 Director, Research Institute for Economics and Business Administration, Kobe University

Jun. 2021 Vice Chairman, Japan Financial Services Association (current position)

Mar. 2023 Committee member of the Central Council for Financial Services Information (current position)

Apr. 2023 Director, Center for the Promotion of Regional Co-Creation Research, Research Institute for Economics and Business Administration, Kobe University (current position)
Committee member of the Fiscal System Council of the Ministry of Finance (current position)