

May 9, 2023

Company name: **Axial Retailing Inc.**  
 Representative: Kazuhiko Hara, President and Representative Director, CEO  
 Securities code: 8255  
 Stock exchange listings: Tokyo Prime  
 Contact Bungo Yamagishi, Vice President and Director, CFO Tel. +81 258-66-6711

## Notice of Change of Directors and Executive Officers of Subsidiaries

Axial Retailing Inc. (hereinafter referred to as “the Company”) hereby announce that our Board of Directors, at a meeting held on 9 May 2023, The Company resolved to make the following changes to the Board of Directors and Executive Officers of our subsidiaries.

Changes of Directors of our subsidiaries (as of May 9, 2023)

Name	New Position	Current Position
Masanao Ogawa	Unchanged	Hara kosan Co., Ltd. President and Representative Director
	Kousoku Print Co., Ltd. President and Representative Director	N/A
Hidehiko Yoneyama	Kousoku Print Co., Ltd. Advisor	Kousoku Print Co., Ltd. President and Representative Director
Tetsuya Takahashi	Hara kosan Co., Ltd. Senior Managing Director	N/A
	N/A	Harashin Narus Operation Service Ltd. Operating Officer, General Manager of Operating Systems Dept.
Kazuaki Takahashi	Kousoku Print Co., Ltd. Managing Director	N/A
	N/A	Harashin Narus Operation Service Ltd. Chief Sales Promotion Manager and Online Supermarket Manager of Sales Planning Dept.
Keiichi Kondo	Harashin Narus Operation Service Ltd. Operating Officer, General Manager of Operating Systems Dept.	N/A
	N/A	Fressay Co., Ltd. Chief Education and Recruitment Manager of Personnel and Education Dept.

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