

Note: This English document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.
Tosei Corporation assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.



[Translation]

April 25, 2023

To Whom It May Concern

Tosei Corporation
President and CEO: Seiichiro Yamaguchi
Securities code: 8923 (Tokyo Stock Exchange, Prime Market)
Securities code: S2D (Singapore Exchange, Main Board)
Contact: Noboru Hirano, Director and CFO
TEL: +81-3-5439-8807

Notice Regarding Conclusion of Overdraft Agreement

Tosei Corporation (the “Company”) hereby announces that it has concluded an overdraft agreement with Kiraboshi Bank, Ltd. as follows.

1. Purpose of conclusion of overdraft agreement

The Tosei Group positions the Tokyo metropolitan area as a major investment area and operates a wide range of business related to real estate as a comprehensive real estate company with six business segments: Revitalization Business, Development Business, Fund and Consulting Business, Rental Business, Property Management Business, and Hotel Business, offering a variety of properties including new, existing, small and medium sized and large buildings to a broad range of customers such as funds, corporations and wealthy individuals.

While financial instability is spreading globally, with financial institutions failing in Europe and the U.S., we believe that the establishment of this overdraft line of credit will contribute to our flexible and stable financing and further enhance our competitiveness in real estate acquisition activities. By continuously facilitating close coordination with banks, the Company strives to seek further business growth and corporate value improvement.

2. Overview of overdraft

(1) Lender	Kiraboshi Bank, Ltd.
(2) Type of loan	Overdraft agreement
(3) Overdraft limit	10.0 billion yen
(4) Commencement of transaction	April 3, 2023
(5) Time limit for transaction	March 31, 2027
(6) Use of funds	Funds mainly for the purchase of real estate for revitalization

End