

March 31, 2023

To All Concerned Parties

Name of REIT Issuer  
One REIT, Inc.  
2-1-3 Nihonbashi, Chuo-ku, Tokyo, Japan  
Hirofumi Nabeyama, Executive Director  
(TSE Code: 3290)

Contact:  
Asset Management Company  
Mizuho REIT Management Co., Ltd.  
Hirofumi Nabeyama, Chief Executive Officer  
Contact Person: Takeshi Akimoto,  
Executive Officer Finance & Administration Division  
TEL: +81-3-5220-3804

### **Notice concerning Change of Directors at Asset Management Company**

One REIT, Inc. (hereinafter referred to as “One REIT”) announced that Mizuho REIT Management Co., Ltd., the asset management company to which One REIT entrusts management of its assets (hereinafter referred to as the “Asset Management Company”), decided at its board of directors’ meeting held today to appoint the following persons as candidates for director, and that the decision on appointment was approved at the extraordinary shareholders meeting held on the same day. It also announced that three of the directors at the Asst Management Company would retire today.

#### **1. Appointed Directors (scheduled to be appointed on April 1, 2023)**

Director (part-time)	Masatsugu Kawakatsu
Director (part-time)	Takahiko Sakairi

#### **2. Retired Directors (retired on March 31, 2023)**

Director (full-time)	Takeshi Akimoto
Director (part-time)	Tomohiro Kurihara
Director (part-time)	Takayuki Yamasaki

One REIT will complete required procedures in regard to the above pursuant to requirements stipulated in the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act, and other applicable laws and regulations.

The career summaries of the new directors are as attached.

One REIT corporate website: <https://one-reit.com/en/>

**ATTACHMENT**

Career Summaries of New Directors

Post	Name	Career Highlights	
Director (part-time)	Masatsugu Kawakatsu	April 1995	Joined Yasuda Trust and Banking Co., Ltd. (currently Mizuho Trust & Banking Co., Ltd.)
		October 2017	Deputy General Manager of Real Estate Business Department II of Mizuho Trust & Banking Co., Ltd.
		October 2019	Deputy General Manager of Real Estate Business Coordination Department of Mizuho Trust & Banking Co., Ltd. (current)
		May 2020	Senior Manager of Global Products Coordination Department of Mizuho Financial Group, with Real Estate Business Coordination Department of Mizuho Trust & Banking Co., Ltd. Senior Manager of Frontier Trust Business R&D Department of Mizuho Trust & Banking Co., Ltd.
		June 2020	Director of Mizuho REIT Management Co., Ltd.
		April 2022	Senior Manager of Compliance Department of Mizuho Trust & Banking Co., Ltd. (current)
		April 2023	Schedule to be appointed General Manager of Real Estate Business Coordination Department of Mizuho Trust & Banking Co., Ltd. Schedule to be appointed Director of Mizuho Realty Co., Ltd. Schedule to be appointed Director of Urban Research Institute Corporation Scheduled to be appointed Director of Mizuho REIT Management Co., Ltd. Scheduled to be appointed Director of Mizuho Realty One Co., Ltd. Scheduled to be appointed Director of Mizuho Real Estate Management Co., Ltd.

Post	Name	Career Highlights	
Director (part-time)	Takahiko Sakairi	April 1996	Joined Yasuda Trust and Banking Co., Ltd. (currently Mizuho Trust & Banking Co., Ltd.)
		January 2017	General Manager of Real Estate Solution Department of Mizuho Trust & Banking Co., Ltd.
		April 2021	Deputy General Manager of Global Products Coordination Department of Mizuho Financial Group, Inc Deputy General Manager of Global Products Coordination Department of Mizuho Bank, Ltd. Deputy General Manager of Real Estate Business Coordination Department of Mizuho Trust & Banking Co., Ltd.
		June 2021	Director of Mizuho REIT Management Co., Ltd.
		April 2022	Deputy General Manager of Real Estate Investment Advisory Department of Mizuho Trust & Banking Co., Ltd. (current)
		April 2023	Schedule to be appointed General Manager of Real Estate Investment Advisory of Mizuho Trust & Banking Co., Ltd. Scheduled to be appointed Director of Products Business Division of Mizuho Securities Co., Ltd. Scheduled to be appointed Director of Mizuho REIT Management Co., Ltd. Scheduled to be appointed Director of Mizuho Realty One Co., Ltd. Scheduled to be appointed Director of Mizuho Real Estate Management Co., Ltd.