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Securities code: 1712

May 1, 2023

(Start date of measures for electronic provision: April 27, 2023)

To Shareholders with Voting Rights:

Hiroya Yamamoto
President and Representative Director
Daiseki Eco. Solution Co., Ltd.
8-18 Meizencho, Mizuho-ku, Nagoya, Japan

NOTICE OF THE 27th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 27th Annual General Meeting of Shareholders of Daiseki Eco. Solution Co., Ltd. (the “Company”) will be held as described below.

Measures for electronic provision have been taken for the convocation of this Annual General Meeting of Shareholders, and the matters subject to electronic provision are posted on the following internet website as “Notice of the 27th Annual General Meeting of Shareholders.”

The Company’s website: <https://www.daiseki-eco.co.jp/ir/meeting.html>

In addition to the above website, the matters subject to electronic provision are also posted on the following website.

The Tokyo Stock Exchange website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the website above, enter and search for the Company name “Daiseki Eco. Solution” or securities code “1712,” then select “Basic information,” and “Documents for public inspection/PR information” to view the information.

If you are unable to attend the meeting on the day, you can exercise your voting rights in writing or via the Internet, etc. Please review the Reference Documents for the General Meeting of Shareholders presented in the matters subject to electronic provision, and exercise your voting rights by Tuesday, May 23, 2023 at 5:30 p.m. Japan time.

- 1. Date and Time:** Wednesday, May 24, 2023 at 10:00 a.m. Japan time
(Reception opens at 9:00 a.m.)
- 2. Place:** 2F, Meeting Room, Daiseki Eco. Solution Head Office
8-18 Meizencho, Mizuho-ku, Nagoya, Japan
- 3. Meeting Agenda:**
 - Matters to be reported:** 1. The Business Report and Consolidated Financial Statements for the Company’s 27th Fiscal Year (March 1, 2022 - February 28, 2023) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 27th Fiscal Year (March 1, 2022 - February 28, 2023)

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

Regarding the appropriation of surplus for the fiscal year under review, considering factors such as the financial results and business environment for the fiscal year under review, and taking into account the level of internal reserves, we have decided to pay out dividends as follows.

Matters regarding year-end dividend

(1) Type of dividend property

Cash

(2) Matters regarding allocation of dividend property to shareholders and the total amount thereof

5 yen per share of the Company's common shares

Total amount: 84,119,695 yen

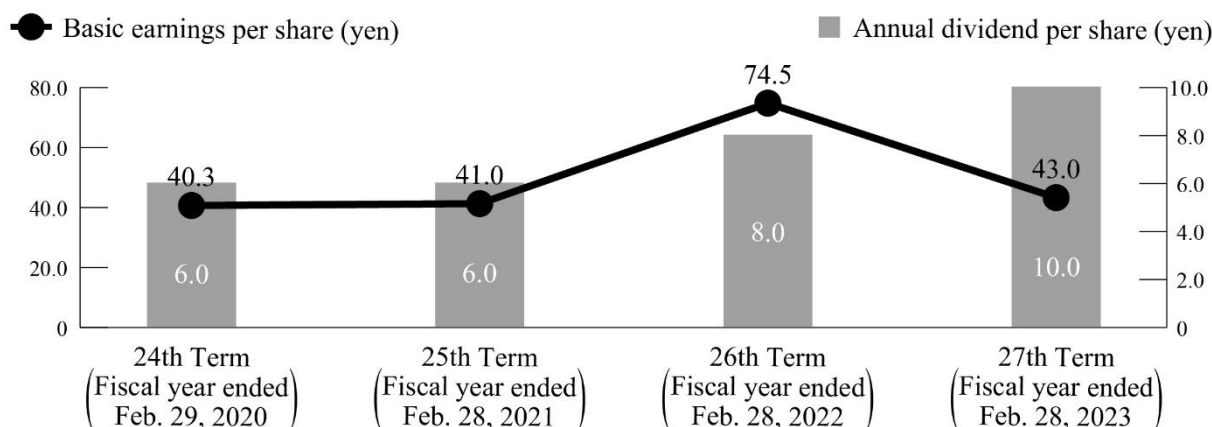
Including the interim dividend (5 yen per share), the annual dividend shall be 10 yen per share.

(3) Effective date of dividends of surplus

May 25, 2023

For the Company's dividend policy, please refer to "(10) Policy on Dividends of Surplus" under "1. Status of the Corporate Group" of the Business Report on page 18 (available only in Japanese).

[Reference] Trends in annual dividend per share and basic earnings per share



Proposal 2: Election of Two (2) Directors (excluding those who are Audit and Supervisory Committee Members)

The terms of office of all two (2) Directors (excluding those who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this proposal) will expire at the conclusion of this General Meeting. Accordingly, the Company proposes the election of two (2) Directors.

The summary of the Audit and Supervisory Committee's opinions on the election of Directors is as follows.

The Audit and Supervisory Committee conducted a review by examining factors including the qualifications of and status of business execution by each candidate, the effectiveness of the Board of Directors' supervisory function, and the level of improvement of corporate value. As a result, the Committee deemed that each candidate possesses profound expertise, extensive experience and the competence required of a Director, and it is therefore appropriate to elect the candidates as Directors.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Career summary, positions and responsibilities (Significant concurrent positions)		Number of shares of the Company held
1	Toshihiko Ninomiya (May 10, 1961)	May 1996	Director, Daiseki Co., Ltd. (retired in February 2004)	163,460
	[Reappointment]	May 1999	Vice President, the Company	
	[Attendance at the Board of Directors meetings] 94.7% (18/19)	March 2000	President and Representative Director	
		March 2009	Director, Green Arrows Central Co., Ltd. (retired in March 2022)	
		June 2013	Director, Green Arrows Kyushu Co., Ltd. (retired in March 2022)	
		March 2021	Chairman and Representative Director, the Company (current position)	
	[Reasons for nomination as candidate for Director] Based on his track record of leading the Company's management with his strong leadership skills, as well as his extensive insights and experience, the Company has deemed that he continues to be qualified as a Director.			

No.	Name (Date of birth)	Career summary, positions and responsibilities (Significant concurrent positions)	Number of shares of the Company held	
2	Hiroya Yamamoto (May 23, 1968) [Reappointment] [Attendance at the Board of Directors meetings] 100% (19/19)	March 2002	Joined Daiseki Co., Ltd.	149,940
		February 2004	Director and General Manager of Headquarters of Environmental Business, the Company	
		September 2007	Director, Green Arrows Holdings, Inc. (current position)	
		May 2008	Managing Director and General Manager of Headquarters of Environmental Business, the Company	
		October 2008	President and Representative Director, Green Arrows Central Co., Ltd. (retired in March 2022)	
		March 2012	President and Representative Director, Green Arrows Kyushu Co., Ltd. (retired in March 2022)	
		May 2013	Senior Managing Director and General Manager of Headquarters of Environmental Business, the Company	
		May 2017	Vice President and General Manager of Headquarters of Planning and Management	
		March 2021	President and Representative Director (current position)	
[Reasons for nomination as candidate for Director] Based on his track record of contributing greatly to the growth and development of the Company as Vice President and President, as well as his extensive insights and experience, the Company has deemed that he continues to be qualified as a Director.				

- Notes:
1. There are no special interests between any of the candidates and the Company.
 2. The Company has concluded a Directors and Officers liability insurance (D&O insurance) contract where all candidates for Directors are insured persons. For an overview of the said insurance, please refer to (Notes) 10. in “(1) Status of Directors” under “4. Matters Regarding Company Officers” of the Business Report on page 21 (available only in Japanese). All candidates for Directors shall continue to be insured persons under the said insurance if they are reelected. In addition, while the contract period of the said insurance contract ends on November 1, 2023, the Company plans to renew the said contract.
 3. For the table of skills (skills matrix) that lists each candidate’s skills, please refer to “[Reference] Composition of Directors” on page 5.

[Reference] Composition of Directors

Considering the number of Directors that will enable accurate and swift decision-making by the Board of Directors, as well as the overall balance of knowledge, experience, and abilities of the Board of Directors, from the perspective of selecting the right person for the right job, after a comprehensive consideration of the above factors, candidates for Directors are nominated.

Name	Title	Outside	Committees			Manag- ement	Opera- tions	FA	Sales	Techno- logy	Risks	Legal	Female
			Audit	Nomina- tion and Compen- -sation	Compli- ance								
Toshihiko Ninomiya	Chairman and Representative Director			○	○	●			●		●		
Hiroya Yamamoto	President and Representative Director			○	◎	●	●		●	●			
Miharu Hanamura	Director (Audit and Supervisory Committee Member)	○	◎	○				●			●	●	○
Satoshi Utsuki	Director (Audit and Supervisory Committee Member)	○	○	◎			●			●	●		
Mikihiro Onishi	Director (Audit and Supervisory Committee Member)	○	○	○		●		●				●	

*Each Director has up to four fields for which they are expected to play an active role listed. *◎ refers to the chairperson.

Management: Management and growth strategies

Operations: Industry knowledge, recycling, ESG

FA: Finance and accounting

Sales: Sales and marketing

Technology: Business development and technology development, manufacturing and production

Risks: Risk management

Legal: Legal, labor, human resources and IT affairs