

(Press release on April 26, 2023)

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock Exchange (Prime Section) (Stock code: 8624)

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Announcement on Business Collaboration Relating to Customer Referral In Connection with Investment Management on Securities with Iida Shinkin Bank

The Board of Directors of Ichiyoshi Securities Co., Ltd. (“Ichiyoshi”) at its meeting today on April 26, 2023, resolved to conclude a business collaboration agreement with Iida Shinkin Bank relating to customer referral in connection with investment management on securities as follows:

1. Background and purpose of business collaboration

Iida Shinkin Bank, headquartered in Iida City, Nagano Prefecture, has its management philosophy of “Contributing to Development of Local Community,” and is serving for the advancement of local people’s living and development of local small- and medium-sized companies. Thus, the Bank is highly appreciated locally for its proactive and sound management.

Ichiyoshi, standing strongly by its motto of “Not selling products simply because they are popular,” adheres to locally-based, face-to-face sales activities, following changes in circumstances, and aims to become a “Name-brand boutique house in finance and securities industry.”

In the course of collaboration between Ichiyoshi and Iida Shinkin Bank under this agreement, Ichiyoshi intends to provide Iida Shinkin Bank with its know-how on asset management Ichiyoshi has so far cultivated, thereby responding to diversifying local financial needs.

2. Contents of collaboration

(1) Outline

Iida Shinkin Bank introduces Ichiyoshi as partner securities firm to its customer who requires advice on asset management. Through contact with the introduced

customer in person, Ichiyoshi will listen to his/her investment intention and policy and present him/her with most appropriate proposal for asset management.

(2) Outline of counterparty of agreement

Name of counterparty: Iida Shinkin Bank

Head office: 2-1, Honcho, Iida City, Nagano Prefecture

Name and title of representative: Mr. Sadashi Koike, Board Chairman

Contents of business: Deposit-taking and lending

Capital contribution: 1,048 million yen

Date of establishment: September 1925

3. Effective date for this agreement

June 1, 2023

4. Effect of this agreement on business

The effect of this agreement on business result for the fiscal year ended March 31, 2024, will be immaterial. If there should appear anything noteworthy, the Company will announce it promptly.

(End)