



April 26, 2023

Press Release

Company name: Kanematsu Corporation  
Representative's name: Yoshiya Miyabe, President  
(Code number: 8020 Prime Market, Tokyo Stock Exchange)  
Inquires to be sent to:  
Kazumi Sakamoto, Manager,  
Public & Investor Relation Section  
(TEL: 03-6747-5000)

### Notice of Differences between the Reported Results and the Previous Fiscal Year in Individual Business Results of Kanematsu Sustech Corporation

Kanematsu Corporation (the "Company") hereby announces the differences regarding the individual business results of Kanematsu Sustech Corporation, the Company's subsidiary, for the fiscal year ended March 31, 2023, from the reported business results of the previous fiscal year.

#### 1. Individual business results for the fiscal year ended March 31, 2023 (April 1, 2022 - March 31, 2023)

Individual business results (The percentages show the change from the previous fiscal year.)

	Net sales		Ordinary profit		Net profit	
	Million yen	%	Million yen	%	Million yen	%
FY2023	13,116	4.2	526	-47.5	375	-46.1
FY2022	12,582	15.5	1,003	36.3	696	42.9

#### 2. Reason for the differences

These differences are mainly attributable to the greater-than-expected pressure on profits due to factors such as the deterioration in the market environment following a fall in housing starts, combined with the rising materials prices resulting from the impact of the rapidly depreciating yen in all areas of the Company's business.