

April 27, 2023

Fujitsu Limited

Notice Regarding Stock Repurchase

(Repurchases of Shares of the Company's Own Stock in Accordance with the Provisions of Articles of Incorporation Pursuant to Article 459, Paragraph 1 of the Companies Act)

Tokyo, April 27, 2023– Fujitsu Limited (hereinafter the Company) announces that it has made a resolution at its Board of Directors Meeting held today to repurchase shares of its own stock, pursuant to the provisions of Article 459, paragraph 1 of the Companies Act, as well as the Company's articles of incorporation, as follows.

1. Reason for the Repurchase of Our Own Shares

Based on improved financial conditions for fiscal 2022 and fiscal 2023, including increased profits and cash flow, the Company has thoroughly reviewed the future business environment and other factors and will repurchase its own stock to enhance shareholder returns and promote capital efficiency.

2. Details of Matters Concerning the Repurchase

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| (1) Type of Shares to be Repurchased: | Common stock |
| (2) Total Number of Shares to be Repurchased: | 12,000,000 shares (maximum limit) (Ratio of the total number of issued and outstanding shares [excluding treasury stock]: 6.37%) |
| (3) Aggregate Value of Repurchases: | JPY 150 billion (maximum limit) |
| (4) Repurchase Period: | May 1, 2023 - March 29, 2024 |
| (5) Repurchase Method: | Purchase by means of market trades on the Tokyo Stock Exchange (including purchases by means of market trades based on a discretionary investment contract with securities firms and through share repurchases made outside of trading hours [ToSTNet-3]) |

(Note) Part or all of the above-mentioned repurchases may not be performed depending on rapid changes in business environment, significant increases in demand for funds, insider trading regulations or other factors.

<For reference> The status of the holding of treasury stock by the Company as of March 31, 2023:

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| Total number of issued and outstanding shares (including treasury stock) | 207,001,821 shares |
| Number of shares held as treasury stock | 18,661,673 shares |

Press Contacts:

Fujitsu Limited

Public and Investor Relations Division

Inquiries: <https://www.fujitsu.com/global/about/resources/news/presscontacts/form/index.html>

About Fujitsu

Fujitsu's purpose is to make the world more sustainable by building trust in society through innovation. As the digital transformation partner of choice for customers in over 100 countries, our 124,000 employees work to resolve some of the greatest challenges facing humanity. Our range of services and solutions draw on five key technologies: Computing, Networks, AI, Data & Security, and Converging Technologies, which we bring together to deliver sustainability transformation. Fujitsu Limited (TSE:6702) reported consolidated revenues of 3.7 trillion yen (US\$28 billion) for the fiscal year ended March 31, 2023 and remains the top digital services company in Japan by market share. Find out more: www.fujitsu.com.