

April 28, 2023

To whom it may concern:

Company name Kitanotatsujin Corporation
 Representative Katsuhisa Kinoshita
 Representative Director & President
 Stock code: 2930
 Prime Market, Tokyo Stock Exchange
 SAPPORO SECURITIES EXCHANGE
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Notice of Distribution of Surplus

Kitanotatsujin Corporation (the “Company”) hereby announces that at a Board of Directors’ Meeting held on April 28, 2023, a resolution was passed regarding the distribution of surplus with a record date of February 28, 2023, to be proposed at the 22nd Annual General Meeting of Shareholders scheduled to be held on May 30, 2023, as described below.

1. Details of Dividends

	Amount Decided	Latest dividend forecast (Announced April 14, 2022)	Results for the previous year ended February 28, 2022
Record date	February 28, 2023	Same as the left	February 28, 2022
Dividend per share	¥0.60	¥0.60	¥1.60
Total amount of dividends	¥83 million	-	¥222 million
Effective date	May 31, 2023	-	May 27, 2022
Dividend capital	Retained earnings	-	Retained earnings

2. Reasons

The Company recognizes that the return of profits to shareholders is an important management issue, and operates on a basic policy of working to return profits to shareholders continuously and stably by paying dividends of approximately 30% of consolidated dividend payout ratio, thoroughly taking into consideration the business investment and the status of cash flows, among others.

As announced on April 14, 2022, the year-end dividend per share for the year ended February 28, 2023 will be 0.60 yen in light of the Company's financial situation and to further respond to the ongoing support of our shareholders although the each stage profit was lower than the initial financial results forecasts. Combined with the interim dividend of 0.90 yen already paid, the year-end dividend will be 1.50 yen per share (dividend payout ratio: 60.7%).

(Reference) Breakdown of Annual Dividends

Record date	Dividend per share		
	2nd quarter-end	Fiscal year-end	Annual
Results for the year ended February 28, 2023	¥0.90	¥0.60	¥1.50
Results for the previous year ended February 28, 2022	¥1.30	¥1.60	¥2.90

End