

**UNOFFICIAL TRANSLATION**

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

April 28, 2023

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: SENDA Tetsuya, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange Prime Market (Code Number: 7181)

**Notice Regarding Revisions to the Full-Year Consolidated Financial Results Forecast**

JAPAN POST INSURANCE Co., Ltd. (hereinafter the “Company”) hereby announces that it has revised the consolidated financial results forecast for the fiscal year ended March 31, 2023 (April 1, 2022 to March 31, 2023) disclosed on February 14, 2023, as shown below.

**1. Revision to the Consolidated Financial Results Forecast for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)**

(1) Details of the revision

(Millions of yen unless otherwise noted)

	Ordinary income	Ordinary profit	Net income attributable to Japan Post Insurance	Net income per share (Yen)
Previous forecast (A)	6,320,000	80,000	87,000	¥222.25
Revised forecast (B)	6,370,000	110,000	97,000	¥247.91
Change (B - A)	+50,000	+30,000	+10,000	—
Percentage Change (%)	+0.8%	+37.5%	+11.5%	—
Reference: Results of the previous fiscal year (the fiscal year ended March 31, 2022)	6,454,208	356,113	158,062	¥375.14

## (2) Reasons for the Revision

The Company has made upward revisions to its forecast for ordinary income, ordinary profit, and net income attributable to Japan Post Insurance due to an expected increase in investment income caused by an improvement in the market environment compared with that of when the consolidated financial results forecast\* was formulated.

\*The consolidated financial results forecast for the fiscal year ended March 31, 2023, which was announced on February 14, 2023. This is based on the economic assumptions as of December 31, 2022.

## **2. Year-End Dividend Forecast for the Fiscal Year Ended March 31, 2023**

The Company announced on May 13, 2022 that it forecast an annual dividend of ¥92 per share for the fiscal year ended March 31, 2023 (including a year-end dividend of ¥46 per share). The forecast remains unchanged.

Note: The above figures are based on judgments using information available as of the date when this announcement was made, and actual results may differ from the forecast figures due to various factors.