

April 27, 2023

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Representative: Yoshiyuki Miura, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.
Representative: Yoshiyuki Miura, President
Contact: Shinji Yagiba, CFO
(TEL: +81-3-6897-8810)

Signed "Agreement on Cooperation in the Event of Disasters"

GLP J-REIT announces today that it has signed agreement on cooperation in the event of disasters (hereinafter, the "Agreement") with Osaka prefecture and GLP Japan Inc. (hereinafter, the "GLP Japan") (together with GLP J-REIT hereinafter, the "Three Parties").

1. Overview and Purpose of the Agreement

Based on the Agreement, the Three Parties will cooperate and promptly establish emergency network by providing distribution hubs for receiving and securing emergency relief supplies from the central government or other organizations, and distributing the supplies to affected cities and towns in the event of disasters such as a large-scale earthquake.

Upon the request by Osaka prefecture, the warehouse spaces and a part of common areas at logistics facilities owned and managed by GLP J-REIT or GLP Japan located in Osaka prefecture, which have advanced BCP functionality and strong structure against disasters, will be provided to contribute faster transportation and distribution of relief supplies. The Agreement enables Osaka prefecture to conduct seamless support for receiving, managing inventories, sorting, securing and distributing relief supplies at the facility which is provided in the Agreement. The Agreement intends to expand those distribution hubs by providing logistics facilities which will be newly managed in Osaka prefecture going forward. In addition, emergency drills are planned to be conducted at those facilities based on the Agreement going forward.

Osaka prefecture is enhancing contingency planning by holding periodical meeting regarding disaster prevention to establish the disaster prevention plan for Osaka and a new action plan for earthquake prevention in Osaka in order to reduce damages by large-scale earthquakes and to describe strategic plan for damage mitigation. Osaka prefecture is pursuing continuous actions based on the concept of "self, mutual and public help" and targeting to realize the society where all citizens in Osaka prefecture can live in safe and secure.

2. GLP J-REIT's Future Initiatives

GLP J-REIT and GLP Japan Advisors Inc. (hereinafter, the "GLP JA") together in collaboration with GLP Group give the utmost consideration to environmental protection and fulfill their social responsibilities in ensuring the health and safety of our customers and local communities as well as employees. As a key confirmation of our overarching commitment to integrating such social responsibilities for the sustainability of the society into our core business practices, we have established various policies including our Environmental, Social and Governance (ESG) policies, and have taken various individual initiatives on a company as well as investment property basis.

Our policy on sustainability is also underpinned by the stated mission of GLP Group, which is to "create best-in-class logistics facilities by maximizing value for all stakeholders including our investors, customers and communities in which we live and operate", and signing the Agreement is part of its execution.

GLP J-REIT together with GLP Group conducts effective disaster drills at each facility for regular basis and supports “sustainable logistics operation” through the facility management with advanced BCP functionality in order to provide employees in facility safety and security. In addition, the initiatives for fire and disaster prevention have been enhanced by conducting disaster prevention drills in nationwide co-operated with facility management companies.

GLP J-REIT actively plans and conducts initiatives to achieve coexistence with local community and pursue logistics facility contributing to disaster prevention, which came up with 12 facilities in nationwide executed agreement with local governments to support local community in case of natural disaster. There are two agreements executed with local governments including the Agreement, which facilities are not specified and intends to cover wider area in each prefecture (Note).

Going forward, GLP J-REIT and GLP JA will proactively work on the investment and asset management in logistic facility which is a social infrastructure and expected to contribute to sustainable society.

(Note) For the list of GLP J-REIT facilities available for use as shelters and/or disaster management basis, please refer to “Contribution to local communities”.

Candidate facility in Osaka owned by GLP J-REIT based on the Agreement



GLP Osaka

*GLP J-REIT website address: <https://www.glpjreit.com/en/>