

April 28, 2023

For Immediate Release

Name of REIT Issuer:  
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(TSE Code: 3487)

Asset Manager  
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Notice Concerning Decision on Number of Investment Units to Be Issued in  
Issuance of New Investment Units Through Private Placement

CRE Logistics REIT, Inc. (“CRE REIT”) hereby announces that today it has received notice from the allottee that the allottee will apply for all investment units to be issued in the issuance of new investment units through private placement (the “Private Placement”), which was resolved at the same time as the issuance of new investment units through public offering (primary offering) and the secondary offering of investment units (through over-allotment) at meetings of the Board of Directors held on March 23, 2023 and March 28, 2023, as set forth below.

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|---|---|
| (1) Number of new investment units to be issued     | 3,000 units<br>(the number of investment units to be issued: 3,000 units) |
| (2) Amount to be paid in (issue amount per unit)    | 159,103 yen per unit  |
| (3) Total amount to be paid in (total issue amount) | 477,309,000 yen   |
| (4) Period for subscription (application date)      | Monday, May 1, 2023   |
| (5) Payment date                                    | Tuesday, May 2, 2023  |
| (6) Allottee  | an underwriter  |

Disclaimer: This press release is intended to disclose to the public certain matters relating to the decision on number of investment units to be issued in issuance of new investment units through private placement by CRE REIT, and is not an offer to sell or a solicitation of any offer to buy the securities of CRE REIT in the United States or elsewhere. Any investment decision should be made based upon your own judgement. The investment units of CRE REIT may not be offered or sold in the United States without registration or an exemption from registration under the United States Securities Act of 1933, as amended (the “Securities Act”). CRE REIT will not undertake any offering or sale in the United States, public or otherwise, of investment units, which have not been and will not be registered under the Securities Act.

## &lt;Reference&gt;

1. The issuance of new investment units through the Private Placement was resolved at the same time as the issuance of new investment units through public offering (primary offering) and the secondary offering of investment units (through over-allotment) at meetings of the Board of Directors of CRE REIT held on March 23, 2023 and March 28, 2023.

For the content, etc. of the Private Placement, please refer to the “Notice Concerning Issuance of New Investment Units (Green Equity Offering) and Secondary Offering of Investment Units” released on March 23, 2023 and the “Notice Concerning Determination of Price, Etc. for Issuance of New Investment Units (Green Equity Offering) and Secondary Offering of Investment Units” released on March 28, 2023.

2. Total number of investment units issued and outstanding through the Private Placement

Total number of investment units outstanding at present	624,700 units
Number of new investment units to increase due to the issuance of new investment units through the Private Placement	3,000 units
Total number of investment units outstanding after the issuance of new investment units through the Private Placement	627,700 units

3. Use of funds to be procured through the Private Placement

Proceeds (477,309,000 yen) from the issuance of new investment units through the Private Placement will be used to fund the repayment of part of borrowings or part of future acquisitions of specified assets (Note 1).

(Note 1) Specified assets have the meaning set forth in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations.

(Note 2) Funds to be procured will be deposited into accounts with financial institutions until the expenditure is made.

\* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>

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