

April 27, 2023

Name of Company KAGA ELECTRONICS CO., LTD.
Representative Ryoichi Kado,
Representative Director, President & COO
(Stock Code: 8154 Tokyo Stock Exchange, Prime Market)
Contact Yasuhiro Ishihara,
Senior Executive Officer
Head of Administration Headquarters
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Notice Regarding Movement of Management Personnel

KAGA ELECTRONICS CO., LTD. (hereafter, the "Company"), hereby announces that the following resolution regarding personnel in the roles of director and auditor was passed at the board of directors meeting held today. With regard to this reassignment of officers, formal resolutions will be passed by the 55th Ordinary General Meeting of Shareholders to be held on June 27, 2023.

1. Movement of directors

(1) Directors to retire

Shinsuke Takahashi	(Current Director, Senior Managing Executive Officer)
Eiji Kawamura	(Current Director, Managing Executive Officer)
Motonori Toshinari	(Current Director, Managing Executive Officer)
Mitsuhiro Nohara	(Current Director, Managing Executive Officer)
Hirokazu Nishiyama	(Current Outside Director)

(2) Proposed date of movement: June 27, 2023

※Shinsuke Takahashi and Hirokazu Nishiyama are to be appointed as advisors after their retirement.

2. Movement of auditors

(1) Candidates for appointment as new auditors

Inside Auditor	Eiji Kawamura	(Current Director, Managing Executive Officer)
Outside Auditor	Kyoko Oyanagi	(Current Representative of Social Insurance and Labor Advisors Corporation Sakura Management Office)

(2) Auditors to retire

Kazunori Kameda	(Current Inside Auditor)
Takahiro Ishii	(Current Inside Auditor)

(3) Proposed date of movement: June 27, 2023

※Kazunori Kameda and Takahiro Ishii are to continue in their roles as auditors of the Company's consolidated subsidiaries.

<Ref> New list of officers (after the 55th ordinary general meeting of shareholders)

1. Directors and Auditors

Role	Name
Representative Director	Isao Tsukamoto
Representative Director	Ryoichi Kado
Director	Shintaro Kakei
Outside Director	Susumu Miyoshi
Outside Director	Akira Tamura
Outside Director	Noritomo Hashimoto
Inside Auditor	Eiji Kawamura
Outside Auditor	Susumu Kitsunai
Outside Auditor	Yoichi Sato
Outside Auditor	Kyoko Oyanagi

2. Executive Officers

Role	Name
Founder & CEO	Isao Tsukamoto
President & COO	Ryoichi Kado
Senior Managing Executive Officer	Shintaro Kakei
Managing Executive Officer	Motonori Toshinari
Managing Executive Officer	Mitsuhiro Nohara
Senior Executive Officer President of EXCEL Co., Ltd.	Mitsuhiro Ikeda
Senior Executive Officer Representative Director, President of KAGA FEI Co., Ltd.	Takeshi Tsukamoto
Senior Executive Officer Division Director of EMS Business Division	Takao Okabe
Senior Executive Officer Head of Administration Headquarters	Yasuhiro Ishihara
Executive Officer Representative Director, President of KAGA SPORTS CO., LTD.	Shoji Seki
Executive Officer President of DIGITAL MEDIA LAB., INC.	Hiroki Suzuki

Role	Name
Executive Officer Director, Managing Executive Director of KAGA FEI Co., Ltd.	Hiroaki Maruyama
Executive Officer Division Director of Communication Network Sales Division	Kazuhira Watanabe
Executive Officer General Manager of Sales Strategy Office	Hironaga Nagasaka
Executive Officer Senior Managing Director of KAGA SPORTS CO., LTD.	Takahiro Urazawa
Executive Officer Representative Director, President of KAGA DEVICES CO., LTD.	Katsutoshi Suzuki
Executive Officer Representative Director, President of KAGA MICRO SOLUTION CO., LTD.	Satoshi Eguchi
Executive Officer Representative Director, President of KAGA SOLUTION NETWORK Co., Ltd.	Mitsuhiro Kumabe
Executive Officer General Manager of Corporate Strategy Office	Hitoshi Koujitani
Executive Officer Managing Director of KAGA SOLUTION NETWORK Co., Ltd.	Kenji Shimazaki
Executive Officer China Supervisor	Zhen Zhou Zhu