

Translation

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April 27, 2023

To whom it may concern,

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**Notice regarding Difference between Forecasts and Actual Results
 for the Fiscal Year Ended March 31, 2023**

JSR Corporation (hereinafter referred to as “JSR”) announced the difference between the full-year consolidated earnings forecast announced on February 6, 2023 and the actual results announced today.

1. Difference from financial forecasts for FYE February 28, 2023 (March 1, 2022 to February 28, 2023)

| | Revenue | Core Operating profit | Operating profit | Profit | Profit Attributable to owners of parent | Basic earnings per share |
|---|-------------------|-----------------------|-------------------|-------------------|---|--------------------------|
| | (Millions of yen) | ((Millions of yen) | (Millions of yen) | (Millions of yen) | (Millions of yen) | yen |
| Previous forecast (A) | 411,000 | 34,000 | 34,500 | 24,000 | 24,000 | 115.63 |
| Revised forecast (B) | 408,880 | 34,025 | 29,370 | 16,419 | 15,784 | 75.56 |
| Difference (B-A) | -2,120 | 25 | -5,130 | -7,581 | -8,216 | |
| Percentage of difference (%) | -0.5 | 0.1 | -14.9 | -31.6 | -34.2 | |
| Reference: results for the fiscal year ending March 31, 2022(Apr. 1, 2021 to Mar. 31, 2022) | 340,997 | 43,306 | 43,760 | 39,440 | 37,303 | 173.49 |

2.Reasons for differences

With respect to net income and net income attributable to owners of the parent, the cleans business was significantly downsized due to a decline in sales at U.S plants caused by a decline in demand as we pursued structural reforms in the semiconductor materials business. As a result, we recognized impairment losses and booked these as expenses for business restructuring, resulting in falling short of our previous forecast.

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