



April 27, 2023

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Notice of Revision of Dividend Forecast (Dividend Increase)

KATITAS Co., Ltd. (the “Company”) hereby announces that at a meeting held on April 27 2023, its Board of Directors resolved to revise the Company’s dividend forecast for the fiscal year ended March 2023 as below.

1. Reason for Revision of dividend forecast

The Company considers returning profits to shareholders as one of its key management policies. Its basic policy regarding dividends of surplus is to continuously pay stable dividends while maintaining retained earnings necessary for medium- to long-term business development. The Company, in seeking to base profit returns on consolidated earnings performance, targets a consolidated payout ratio of 40% or above and has a policy that is not to reduce the total amount of dividends per year unless under special circumstances.

Further, the Company believes one-time, extraordinary factors should not affect stable return of profits to shareholders. Even in cases where it has recorded substantial extraordinary gains or losses, except in unavoidable circumstances, the Company calculates dividend payouts on profit attributable to owners of the parent adjusted for these extraordinary gains or losses.

In addition to the above, the Company cannot accept the losses arising from consumption tax, etc. difference stated in “Notice Concerning Receipt of Written Notice of Reassessment Order from Nagoya-Naka Tax Office Directed at Subsidiary and Revisions to Earnings Forecasts”, and hence it determined that this should not affect stable return of profits to shareholders.

As a result, the Company calculated dividends using a payout ratio based on profit attributable to owners of the parent adjusted for the consumption tax, etc. difference and refund of income taxes and has revised its year-end dividend forecast for the fiscal year ended March 2023 as below.

2. Details of revision

| | Annual dividend per share (JPY) | | |
|---|---------------------------------|-------------------|-------|
| | Interim dividend | Year-end dividend | Total |
| Previous forecast (announced May 13, 2022) | | 24.50 | 48.50 |
| Revised forecast | | 25.00 | 49.00 |
| Dividend paid | 24.00 | | |
| (Ref.) Dividends paid in FY2021 | 16.00 | 17.50 | 33.50 |