Company Name Kudan Inc.

Representative CEO Daiu Ko

(Securities code: 4425 TSE Growth)

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# Notification concerning the recordings of non-operating income and extraordinary loss

Kudan Inc. (henceforth in this document as "Kudan") announces that it has recorded non-operating income and extraordinary loss for the fourth quarter of the fiscal year ending March 31, 2023, as follows.

#### **DETAILS**

# 1. Recording of non-operating income

Foreign exchange gains of 146 million yen due to a result of the change of Pound, Euro and Dollar exchange rate were recorded as non-operating income as of the fourth quarter of the year while foreign exchange gains of 102 million had been recorded as non-operating income as of the third quarter of the year.

## 2. Recording of extraordinary loss

Impairment losses of 20 million yen were recorded in extraordinary losses as a write-down of acquired fixed assets.

The impact on the earnings of recording non-operating income and extraordinary loss above is reflected in the "Notification of revision to the annual earnings forecast" annuanced today.

### ■ Contact Information

For more details, please contact us from <a href="here">here</a>.