

Consolidated Financial Summary (for the year ended March 31, 2023)

April 28, 2023

Company Name: Tokai Tokyo Financial Holdings, Inc.
 Stock Listings: Tokyo Stock Exchange/Nagoya Stock Exchange
 Stock Code: 8616 URL: <https://www.tokaitokyo-fh.jp/>
 Representative: Ichiro Goda, President
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Scheduled date for general meeting of shareholders: June 28, 2023
 Scheduled date for filing securities report: June 28, 2023
 Scheduled day of commencing dividend payment: June 29, 2023
 Supplementary explanation documents for earnings: Yes
 Earnings presentation for the fiscal year: Yes (for financial analysts and institutional investors)

(Figures are rounded down to the nearest one million yen and those in parentheses are negative figures.)

1. Consolidated Financial Results for the Year Ended March 31, 2023 (from April 1, 2022 to March 31, 2023)**(1) Consolidated Results of Operation**

(Figures in percentages denote the year-on-year change.)

	Operating revenue		Net operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
Year ended										
March 31, 2023	73,383	(9.4)	69,598	(11.1)	3,159	(68.0)	6,346	(51.1)	1,953	(85.1)
March 31, 2022	80,975	16.7	78,249	16.7	9,881	2.0	12,979	3.4	13,150	44.6

(Note) Comprehensive income: March 31, 2023: 2,649 million yen [(80.5)%]
 March 31, 2022: 13,593 million yen [4.6 %]

	Net income per share	Diluted net income per share	Return on equity	Return on assets	Operating profit/Operating revenue
	yen	yen	%	%	%
Year ended					
March 31, 2023	7.85	7.84	1.1	0.5	4.3
March 31, 2022	52.94	52.79	7.8	0.9	12.2

(Reference) Share of profit of entities accounted for using equity method March 31, 2023: (749) million yen March 31, 2022: 1,179 million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net asset per share
	million yen	million yen	%	yen
As of				
March 31, 2023	1,056,020	181,348	16.0	679.99
March 31, 2022	1,581,231	185,568	10.9	694.86

(Reference) Shareholders' equity March 31, 2023: 169,286 million yen March 31, 2022: 172,730 million yen

(3) Consolidated Cash Flows Position

	Cash flows from operation	Cash flows from investment	Cash flows from financing	Cash and cash equivalents
	million yen	million yen	million yen	million yen
Year ended				
March 31, 2023	107,307	(18,620)	(57,593)	130,423
March 31, 2022	5,672	(23,011)	32,355	98,442

2. Dividends

(Base date)	Dividend per share					Total cash dividends (annual)	Dividends payout ratio (consolidated)	Net assets dividend ratio (consolidated)
	End of first quarter	End of second quarter	End of third quarter	End of year	Annual			
	yen	yen	yen	yen	yen	million yen	%	%
Ended March 31, 2022	—	10.00	—	14.00	24.00	5,963	45.3	3.5
Ended March 31, 2023	—	8.00	—	8.00	16.00	3,980	203.8	2.3
Ending March 31, 2024 (Forecast)	—	—	—	—	—		—	

3. Forecast of Consolidated Operating Results for Fiscal 2023 (from April 1, 2023 to March 31, 2024)

The Group operates principally in the financial instruments business, and its operating results are likely to be affected by market fluctuations. Due to such nature of its business and consequential difficulty in predicting its performance, the Group does not disclose the forecast of operating results.

* Notes

(1) Important Changes in Subsidiaries during the Term (Changes Pursuant to the Subsidiaries that Lead to a Change in the Scope of Consolidation): Yes

New : None

Exclusion : 1 company (ACE Securities Co.,Ltd.)

(2) Changes in Accounting Policies or Estimates and Retrospective Restatements

1) Changes in accounting policies in accordance with revision of accounting standards: Yes

2) Changes in accounting policies other than item 1) above: None

3) Change in accounting estimates: None

4) Retrospective restatements: None

(3) Number of Shares Issued (Common Stock)

1) Number of shares issued at the end of the term including treasury shares

As of March 31, 2023: 260,582,115 As of March 31, 2022: 260,582,115

2) Number of treasury shares at the end of the term

As of March 31, 2023: 11,626,798 As of March 31, 2022: 11,999,455

3) Average number of shares outstanding

Year ended March 31, 2023: 248,679,802 Year ended March 31, 2022: 248,425,425

(Reference)

Non-consolidated Financial Results for the Year Ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Non-consolidated Results of Operations

(Figures in percentages denote the year-on-year change.)

	Operating revenue		Operating profit		Ordinary profit		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended								
March 31,2023	12,138	(21.2)	2,479	(59.1)	3,737	(45.1)	3,814	(39.9)
March 31,2022	15,395	86.7	6,066	—	6,811	—	6,349	—

	Net income per share	Diluted net income per share
	yen	yen
Year ended		
March 31,2023	15.34	15.31
March 31,2022	25.56	25.49

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
As of				
March 31,2023	234,652	107,870	45.7	431.09
March 31,2022	251,859	109,451	43.3	438.30

(Reference) Shareholders' equity March 31, 2023: 107,322 million yen March 31, 2022: 108,954 million yen

* This consolidated financial summary is exempt from certified public accountant and audit corporations

* Note to proper use of forecast of operating results and other special remarks

Dividends for the fiscal year ending March 31, 2024 have not been determined because it is difficult to forecast operating results, as described similarly in "3.Forecast of Consolidated Operating Results for Fiscal 2023."

* How to view supplementary explanation documents for earnings

Supplementary explanation documents for earnings will be available on both Timely Disclosure network and our website on Friday, April 28, 2023.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Unit: million yen)

	As of March 31, 2022	As of March 31, 2023
Assets		
Current assets		
Cash and deposits	100,360	131,606
Cash segregated as deposits	74,648	74,058
Cash segregated as deposits for customers	71,225	69,336
Cash segregated as deposits for others	3,423	4,722
Trading products	529,440	272,917
Trading securities and other	518,527	260,859
Derivatives	10,913	12,058
Margin transaction assets	135,347	79,497
Loans on margin transactions	43,335	40,789
Cash collateral pledged for securities borrowing on margin transactions	92,011	38,708
Loans secured by securities	551,583	304,108
Cash collateral pledged for securities borrowed	95,899	81,054
Loans on Gensaki transactions	455,683	223,054
Advances paid	6,006	213
Deposits paid for underwritten offering, etc.	154	—
Short-term guarantee deposits	60,365	47,306
Short-term loans receivable	36,740	52,162
Accrued income	6,496	3,443
Other	4,662	14,647
Allowance for doubtful accounts	(99)	(81)
Total current assets	1,505,707	979,880
Non-current assets		
Property, plant and equipment	10,478	9,683
Buildings	3,855	3,703
Equipment	3,322	2,678
Land	3,300	3,300
Intangible assets	7,585	7,883
Goodwill	1,247	975
Software	5,879	6,807
Telephone subscription right	33	32
Other	425	67
Investments and other assets	57,459	58,572
Investment securities	44,206	45,923
Long-term guarantee deposits	5,511	4,768
Deferred tax assets	66	51
Retirement benefit asset	6,618	6,886
Other	1,389	1,274
Allowance for doubtful accounts	(332)	(332)
Total non-current assets	75,523	76,139
Total assets	1,581,231	1,056,020

(Unit: million yen)

	As of March 31, 2022	As of March 31, 2023
Liabilities		
Current liabilities		
Trading products	444,613	235,926
Trading securities and other	431,959	212,558
Derivatives	12,653	23,368
Trade date accrual	78,170	8,405
Margin transaction liabilities	18,072	29,856
Borrowings on margin transactions	13,313	13,323
Cash received for securities lending on margin transactions	4,759	16,532
Borrowings secured by securities	326,725	146,125
Cash received on debt credit transaction of securities	54,073	48,999
Borrowings on Gensaki transactions	272,652	97,125
Deposits received	69,609	63,050
Guarantee deposits received	22,627	14,394
Short-term borrowings	234,364	208,602
Short-term bonds payable	14,500	11,500
Current portion of bonds payable	27,594	26,778
Income taxes payable	1,187	1,273
Provision for bonuses	2,387	1,797
Provision for bonuses for directors (and other officers)	70	—
Other	14,922	6,797
Total current liabilities	1,254,845	754,508
Non-current liabilities		
Bonds payable	28,585	21,979
Long-term borrowings	107,300	93,500
Deferred tax liabilities	1,468	1,804
Provision for retirement benefits for directors (and other officers)	114	127
Retirement benefit liability	256	169
Other	2,389	1,893
Total non-current liabilities	140,114	119,474
Reserves under special laws		
Reserve for financial instruments transaction liabilities	703	689
Total reserves under special laws	703	689
Total liabilities	1,395,663	874,672
Net assets		
Shareholders' equity		
Share capital	36,000	36,000
Capital surplus	24,569	24,533
Retained earnings	114,580	111,064
Treasury shares	(5,197)	(5,036)
Total shareholders' equity	169,952	166,562
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,083	934
Foreign currency translation adjustment	87	413
Remeasurements of defined benefit plans	1,607	1,376
Total accumulated other comprehensive income	2,778	2,724
Share acquisition rights	497	547
Non-controlling interests	12,340	11,513
Total net assets	185,568	181,348
Total liabilities and net assets	1,581,231	1,056,020

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

	(Unit: million yen)	
	Year ended March 31, 2022	Year ended March 31, 2023
Operating revenue		
Commission received	37,575	32,929
Brokerage commission	13,929	11,758
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	1,333	1,112
Fees for offering, secondary distribution and solicitation for selling and others for professional investors	9,939	6,900
Other fees received	12,372	13,157
Net trading income	33,998	31,287
Financial revenue	9,401	9,165
Total operating revenue	80,975	73,383
Financial expenses	2,726	3,784
Net operating revenue	78,249	69,598
Selling, general and administrative expenses		
Trading related expenses	13,127	12,428
Personnel expenses	32,320	30,836
Real estate expenses	7,732	7,585
Office expenses	8,645	8,635
Depreciation	2,902	3,280
Taxes and dues	1,784	1,676
Provision of allowance for doubtful accounts	1	34
Other	1,852	1,962
Total selling, general and administrative expenses	68,368	66,438
Operating profit	9,881	3,159
Non-operating income		
Dividend income	672	1,153
Share of profit of entities accounted for using equity method	1,179	—
Gain on investments in investment partnerships	462	555
Gain on sale of investment securities	414	—
Gain on valuation of investment securities	438	2,166
Other	173	345
Total non-operating income	3,341	4,219
Non-operating expenses		
Share of loss of entities accounted for using equity method	—	749
Loss on investments in investment partnerships	204	194
Foreign exchange losses	7	—
Other	31	89
Total non-operating expenses	243	1,033
Ordinary profit	12,979	6,346

(Unit: million yen)

	Year ended March 31, 2022	Year ended March 31, 2023
Extraordinary income		
Gain on sale of non-current assets	66	—
Gain on sale of investment securities	249	142
Gain on bargain purchase	8,268	—
Gain on extinguishment of tie-in shares	—	21
Reversal of reserve for financial instruments transaction liabilities	—	13
Total extraordinary income	8,584	177
Extraordinary losses		
Loss on sale of non-current assets	28	—
Impairment losses	85	—
Loss on sale of investment securities	94	—
Loss on valuation of investment securities	348	235
Loss on change in equity	36	—
Loss on step acquisitions	2,473	—
Extra retirement payments	342	—
Cancellation penalty	51	—
Restoration cost	271	—
Settlement payments	—	188
Provision of reserve for financial instruments transaction liabilities	1	—
Total extraordinary losses	3,736	423
Profit before income taxes	17,828	6,099
Income taxes-current	3,882	2,824
Income taxes-deferred	241	565
Total income taxes	4,124	3,390
Profit	13,704	2,709
Profit attributable to non-controlling interests	553	756
Profit attributable to owners of parent	13,150	1,953

Consolidated Statements of Comprehensive Income

(Unit: million yen)

	Year ended March 31, 2022	Year ended March 31, 2023
Profit	13,704	2,709
Other comprehensive income		
Valuation difference on available-for-sale securities	(412)	(153)
Foreign currency translation adjustment	653	321
Remeasurements of defined benefit plans, net of tax	(360)	(231)
Share of other comprehensive income of entities accounted for using equity method	7	2
Total other comprehensive income	(110)	(60)
Comprehensive income	13,593	2,649
(Comprehensive income attributable to)		
Owners of parent	13,042	1,899
Non-controlling interests	551	749

(3) Consolidated Statements of Changes in Equity
Year ended March 31, 2022 (Fiscal 2021)

(Unit: million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of current period	36,000	24,587	107,390	(5,292)	162,685
Changes of items during the period					
Dividends from surplus			(5,960)		(5,960)
Profit attributable to owners of parent			13,150		13,150
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(17)		95	77
Change in ownership interest of parent due to transactions with non-controlling interests		0			0
Net changes of items other than shareholders' equity					
Total changes of items during period	—	(17)	7,189	94	7,266
Balance at the end of current period	36,000	24,569	114,580	(5,197)	169,952

(Unit: million yen)

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of current period	1,490	(571)	1,967	2,886	442	6,669	172,684
Changes of items during the period							
Dividends from surplus							(5,960)
Profit attributable to owners of parent							13,150
Purchase of treasury shares							(0)
Disposal of treasury shares							77
Change in ownership interest of parent due to transactions with non-controlling interests							0
Net changes of items other than shareholders' equity	(407)	658	(360)	(108)	54	5,670	5,616
Total changes of items during period	(407)	658	(360)	(108)	54	5,670	12,883
Balance at the end of current period	1,083	87	1,607	2,778	497	12,340	185,568

Year ended March 31, 2023 (Fiscal 2022)

(Unit: million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of current period	36,000	24,569	114,580	(5,197)	169,952
Changes of items during the period					
Dividends from surplus			(5,469)		(5,469)
Profit attributable to owners of parent			1,953		1,953
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(35)		162	126
Change in ownership interest of parent due to transactions with non-controlling interests					—
Net changes of items other than shareholders' equity					
Total changes of items during period	—	(35)	(3,515)	161	(3,390)
Balance at the end of current period	36,000	24,533	111,064	(5,036)	166,562

(Unit: million yen)

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of current period	1,083	87	1,607	2,778	497	12,340	185,568
Changes of items during the period							
Dividends from surplus							(5,469)
Profit attributable to owners of parent							1,953
Purchase of treasury shares							(0)
Disposal of treasury shares							126
Change in ownership interest of parent due to transactions with non-controlling interests							—
Net changes of items other than shareholders' equity	(148)	326	(231)	(53)	50	(826)	(830)
Total changes of items during period	(148)	326	(231)	(53)	50	(826)	(4,220)
Balance at the end of current period	934	413	1,376	2,724	547	11,513	181,348

(4) Consolidated Statements of Cash Flows

(Unit: million yen)

	Year ended March 31, 2022	Year ended March 31, 2023
Cash flows from operating activities		
Profit before income taxes	17,828	6,099
Depreciation	2,902	3,280
Amortization of goodwill	281	282
Share of (profit) loss of entities accounted for using equity method	(1,179)	749
Increase (decrease) in net defined benefit liability	(990)	(688)
Increase (decrease) in provision for directors' retirement benefits	21	13
Increase (decrease) in allowance for doubtful accounts	(34)	(18)
Interest and dividend income	(10,074)	(10,319)
Interest expenses	2,726	3,784
Impairment losses	85	—
Loss (gain) on sale of non-current assets	(38)	—
Loss (gain) on sale of investment securities	(568)	(127)
Loss (gain) on valuation of investment securities	(90)	(1,930)
Loss (gain) on change in equity	36	—
Gain on bargain purchase	(8,268)	—
Loss (gain) on step acquisitions	2,473	—
Loss (gain) on extinguishment of tie-in shares	—	(21)
Decrease (increase) in cash segregated as deposits for customers	17,375	1,888
Decrease (increase) in trading products (assets)	60,761	256,523
Increase (decrease) in trading products (liabilities)	65,319	(208,686)
Decrease (increase) in trade date accrual	70,639	(69,764)
Decrease (increase) in margin transaction assets	(24,714)	55,849
Increase (decrease) in margin transaction liabilities	3,974	11,784
Decrease (increase) in loans secured by securities	(143,754)	247,474
Increase (decrease) in borrowings secured by securities	(41,945)	(180,600)
Increase (decrease) in deposits received	(9,966)	(7,035)
Increase (decrease) in guarantee deposits received	8,597	(8,233)
Decrease (increase) in other assets	(12,702)	9,759
Increase (decrease) in other liabilities	6,170	(8,060)
Subtotal	4,866	102,004
Interest and dividends received	8,481	13,544
Interest expenses paid	(2,167)	(4,107)
Income taxes paid	(5,507)	(4,134)
Net cash provided by (used in) operating activities	5,672	107,307

(Unit: million yen)

	Year ended March 31, 2022	Year ended March 31, 2023
Cash flows from investing activities		
Short-term loan advances	(27,696)	(24,847)
Proceeds from collection of short-term loans receivable	5,469	9,439
Purchase of property, plant and equipment	(1,062)	(541)
Proceeds from sale of property, plant and equipment	120	0
Purchase of intangible assets	(3,120)	(2,577)
Purchase of investment securities	(3,141)	(2,491)
Proceeds from sale of investment securities	2,983	1,930
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	4,539	—
Purchase of shares of subsidiaries and associates	(1,001)	(100)
Payments for guarantee deposits	(307)	(501)
Proceeds from collection of guarantee deposits	166	446
Other, net	40	621
Net cash provided by (used in) investing activities	(23,011)	(18,620)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(5,972)	(43,833)
Proceeds from long-term borrowings	26,100	4,200
Repayments of long-term borrowings	(7,509)	—
Proceeds from issuance of short-term bonds	81,600	79,200
Redemption of short-term bonds	(83,100)	(82,200)
Proceeds from issuance of bonds	60,493	33,449
Redemption of bonds	(33,687)	(40,871)
Proceeds from exercise of stock option	67	106
Net decrease (increase) in treasury shares	(0)	(0)
Cash dividends paid	(5,961)	(5,455)
Proceeds from share issuance to non-controlling interests	1,194	73
Repayments to non-controlling shareholders	(65)	(1,560)
Dividends paid to non-controlling interests	(150)	(89)
Other, net	(653)	(612)
Net cash provided by (used in) financing activities	32,355	(57,593)
Effect of exchange rate changes on cash and cash equivalents	1,474	839
Net increase (decrease) in cash and cash equivalents	16,491	31,933
Cash and cash equivalents at beginning of period	81,950	98,442
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	—	48
Cash and cash equivalents at end of period	98,442	130,423

Supplementary Information

(1) Breakdown of Commission Received and Net Trading Income

① Commission received

(i) By item

(Unit: million yen)

	Year ended March 31, 2022	Year ended March 31, 2023	Yr/Yr	
			Increase (Decrease)	% change
Brokerage commission	13,929	11,758	(2,170)	(15.6) %
Stocks	13,266	11,018	(2,247)	(16.9)
Bonds	16	13	(2)	(15.6)
Beneficiary certificates	642	715	72	11.3
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	1,333	1,112	(220)	(16.6)
Stocks	722	510	(212)	(29.5)
Bonds	610	602	(7)	(1.3)
Fee for offering, secondary distribution and solicitation for selling and others for professional investors	9,939	6,900	(3,039)	(30.6)
Beneficiary certificates	9,931	6,873	(3,058)	(30.8)
Other fees received	12,372	13,157	785	6.3
Beneficiary certificates	5,851	5,331	(519)	(8.9)
Total	37,575	32,929	(4,645)	(12.4)

(ii) By product

(Unit: million yen)

	Year ended March 31, 2022	Year ended March 31, 2023	Yr/Yr	
			Increase (Decrease)	% change
Stocks	14,239	11,772	(2,466)	(17.3) %
Bonds	646	639	(7)	(1.1)
Beneficiary certificates	16,425	12,919	(3,505)	(21.3)
Others	6,264	7,598	1,334	21.3
Total	37,575	32,929	(4,645)	(12.4)

② Net trading income

(Unit: million yen)

	Year ended March 31, 2022	Year ended March 31, 2023	Yr/Yr	
			Increase (Decrease)	% change
Stocks	16,185	13,630	(2,554)	(15.8) %
Bonds and Forex	17,813	17,656	(156)	(0.9)
Total	33,998	31,287	(2,711)	(8.0)

(2) Comparative Quarterly Consolidated Statements of Income

(Unit: million yen)

	Fiscal 2022					Total of FY 2022 Apr. 1, 2022 - Mar. 31, 2023
	1st quarter	2nd quarter	3rd quarter	4th quarter		
	Apr. 1, 2022 - Jun. 30, 2022	Jul. 1, 2022 - Sep. 30, 2022	Oct. 1, 2022 - Dec. 31, 2022	Jan. 1, 2023 - Mar. 31, 2023		
Operating revenues						
Commission received	7,786	7,892	8,461	8,789	32,929	
Brokerage commission	2,689	2,857	3,132	3,079	11,758	
(Stocks)	2,512	2,661	2,921	2,922	11,018	
Commission for underwriting, secondary distribution and solicitation for selling and others for professional investors	522	159	223	208	1,112	
Fee for offering, secondary distribution and solicitation for selling and others for professional investors	1,501	1,591	1,751	2,055	6,900	
(Beneficiary certificates)	1,499	1,591	1,747	2,034	6,873	
Other fees received	3,073	3,284	3,354	3,445	13,157	
(Beneficiary certificates)	1,373	1,366	1,305	1,285	5,331	
Net trading income	8,561	7,540	8,275	6,910	31,287	
(Stocks)	2,998	1,387	4,138	5,105	13,630	
(Bonds and Forex)	5,562	6,153	4,136	1,804	17,656	
Financial revenue	2,113	4,742	1,009	1,300	9,165	
Total operating revenue	18,460	20,175	17,746	16,999	73,383	
Financial expenses	839	1,196	771	977	3,784	
Net operating revenue	17,621	18,979	16,975	16,022	69,598	
Selling, general and administrative expenses						
Trading related expenses	3,429	3,076	2,995	2,926	12,428	
Personnel expenses	7,590	8,061	7,576	7,607	30,836	
Real estate expenses	2,033	1,891	1,853	1,806	7,585	
Office expenses	2,177	2,030	2,086	2,341	8,635	
Depreciation	712	821	862	884	3,280	
Taxes and dues	398	520	367	390	1,676	
Provision of allowance for doubtful accounts	11	6	5	11	34	
Other	559	498	467	437	1,962	
Total selling, general and administrative expenses	16,912	16,906	16,214	16,405	66,438	
Operating profit	708	2,072	761	(382)	3,159	
Non-operating income	616	606	154	2,842	4,219	
Other	616	606	154	2,842	4,219	
Non-operating expenses	124	238	315	354	1,033	
Share of loss of entities accounted for using equity method	83	149	288	228	749	
Other	41	88	26	126	283	
Ordinary profit	1,200	2,441	600	2,104	6,346	
Extraordinary income	54	(0)	(0)	123	177	
Extraordinary losses	—	377	(37)	83	423	
Profit before income taxes	1,255	2,062	637	2,144	6,099	
Income taxes-current	49	111	677	1,985	2,824	
Income taxes-deferred	400	795	(59)	(570)	565	
Profit	804	1,155	19	729	2,709	
Profit attributable to non-controlling interests	703	442	(502)	113	756	
Profit attributable to owners of parent	101	713	521	616	1,953	