



April 28, 2023

Company name:	MITSUBA Corporation
Legal Representative:	Katsuyoshi KITADA Representative Director, President
Code:	7280 Tokyo Stock Exchange Prime Market
Contact:	Koji Ogino, General Manager of Accounting and Finance Department
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Notice Concerning Determination of Net Asset Decrease Ratio

Notice is hereby given that MITSUBA Corporation has determined net assets decrease ratio, which was assumed to be under calculation in the notice "Partial Acquisition and Retirement of Class A Shares, and Dividends of Surplus" dated on February 20 2023, as follows;

Net assets decrease ratio	0.022 (Rounded up to the third decimal place)
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(Reference Information)

Regarding dividends from surplus with a record date of March 31, 2023, details of dividends (The Class A shares) resolved at the Board of Directors meeting held on February 20, 2023 are as follows.

Record date	March 31, 2023
Dividend per share	¥ 60,000
Total amount of dividends	¥ 300,000,000
Effective date	March 31, 2023
Source of the dividends	Capital surplus