

FOR IMMEDIATE RELEASE**Asset Management Company Announces Change to Director and Key Staff**

Nippon Prologis REIT, Inc. (“NPR”) today announced changes to the Director and key staff members of its asset management company, Prologis REIT Management K.K. (“PLDRM”). The appointment of the new Director will be effective upon the approval of PLDRM’s shareholders by Article 319, Paragraph 1 of the Companies Act on May 1, 2023.

Changes of PLDRM’s Director and Key Staff Members

Effective Date	Name	New	Previous
April 30, 2023	Saiko Ishii (Ms.)	N.A.	Director
May 1, 2023	Saiko Ishii (Ms.)	N.A.	Chief Investment Officer
	Kenji Saeki (Mr.)	Director and Chief Investment Officer	N.A.

This change complies with the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations of Japan.

For more information about Nippon Prologis REIT, please visit:

<https://www.prologis-reit.co.jp/en/index.html>

Real Estate Investment Trust Securities Issuer: Nippon Prologis REIT, Inc. (Code 3283)

Tokyo Building 21F, 2-7-3, Marunouchi, Chiyoda-ku, Tokyo

Executive Director: Satoshi Yamaguchi

Asset Management Company: Prologis REIT Management K.K.

Representative: Representative Director and President/CEO Satoshi Yamaguchi

Inquiries: Director and Deputy President/CFO Atsushi Toda Tel: +81-3-6867-8585

<Appendix>

Name	Background	
Kenji Saeki	April 1998	Joined Taketsu Co., Ltd.
	February 2004	Creed Corporation
	March 2006	J-REP Co. Ltd. (now Goodman Japan Limited)
	January 2010	Property Management Division, Prologis K.K.
	February 2011	Development Division, Prologis K.K.
	September 2012	Investment and Operations Division, Prologis REIT Management K.K.
	February 2015	Development Division, Prologis K.K.
	July 2018	Leasing Division, Prologis K.K.
	February 2019	Vice President, Leasing Division, Prologis K.K.
	April 2023	Vice President, Prologis REIT Management K.K. (current position)
	May 2023	Director and Chief Investment Officer, Prologis REIT Management K.K. (scheduled)