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(Stock Exchange Code 6532)  
May 11, 2023

**To Shareholders with Voting Rights:**

Yoshiyuki Abe  
Chief Executive Officer  
BayCurrent Consulting, Inc.  
Toranomon Hills Mori Tower, 9th floor  
1-23-1, Toranomon, Minato-ku, Tokyo,  
Japan

**NOTICE OF  
THE 9TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We are pleased to inform you that the 9th Annual General Meeting of Shareholders of BayCurrent Consulting, Inc. (the “Company”) will be held for the purposes as described below.

When convening this general meeting of shareholders, the Company takes measures for electronic provision of information that constitutes the content of the reference documents for the general meeting of shareholders, etc. (matters regarding measures for electronic provision) and thus posts the matters as “NOTICE OF THE 9th ANNUAL GENERAL MEETING OF SHAREHOLDERS” on the Company's website on the Internet. Please access the website below to view the information.

The Company's website: <https://www.baycurrent.co.jp/ir/stockinformation/>

The matters regarding measures for electronic provision are also posted on the website of Tokyo Stock Exchange (TSE). Please view the information on the website below.

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(Please access the above TSE website, enter “BayCurrent Consulting, Inc.” in the “Issue name (company name)” field or the Company's stock exchange code “6532” in the “Code” field, click “Search” and select “Basic information” and then “Documents for public inspection/PR information.” View the information included in the [Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting] under “Filed information available for public inspection.”)

**If you are unable to attend the meeting, you can exercise your voting rights in writing (by postal mail) or via the Internet, etc. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights, as stated below, by 6:00 p.m. on Thursday, May 25, 2023, Japan time.**

- 1. Date and Time:** Friday, May 26, 2023 at 10:00 a.m., Japan time  
(Reception starts at 9:00 a.m.)
- 2. Place:** “Convention Hall,” B2F, The Prince Park Tower Tokyo  
4-8-1 Shibakoen, Minato-Ku, Tokyo, Japan  
Details are provided on the Company’s website.  
(<https://www.baycurrent.co.jp/ir/stockinformation/>) (in Japanese)
- 3. Meeting Agenda:**
- Matters to be reported:** The Business Report and Non-consolidated Financial Statements for the Company’s 9th Fiscal Year (March 1, 2022 - February 28, 2023)
- Proposals to be resolved:**
- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Partial Amendments to the Articles of Incorporation
- Proposal 3:** Election of Five (5) Board Members (Excluding Directors who are Audit and Supervisory Committee Members)
- Proposal 4:** Election of Four (4) Board Members who are Audit and Supervisory Committee Members
- Proposal 5:** Determination of the Amount of Remuneration for Board Members (Excluding Directors who are Audit and Supervisory Committee Members)
- Proposal 6:** Revision of Remuneration for Granting of Shares with Restriction on Transfer to Board Members (Excluding Outside Directors and Directors who are Audit and Supervisory Committee Members)
- Proposal 7:** Determination of the Amount of Remuneration for Directors who are Audit and Supervisory Committee Members
- 4. Guide to Exercising Voting Rights**  
Please review “Guide to Exercising Voting Rights,” described later on pages 4 - 5 (in Japanese).

- ◎ You can exercise your voting rights in writing (by postal mail) or via the Internet, etc., other than coming to the venue. Please consider taking these options depending on the epidemic situation of COVID-19 and your health condition.
- ◎ You are kindly asked to disinfect with alcohol, take your body temperature, and the like, at the venue of the General Meeting of Shareholders. Additionally, if you are suspected of being infected with COVID-19 due to symptoms such as fever or cough, we may refuse your admission. Your understanding and cooperation would be highly appreciated.
- ◎ There is no distribution of souvenirs to shareholders attending the meeting. We would like to ask for your kind understanding.
- ◎ When attending the meeting, please submit the Voting Rights Exercise Form at the reception desk.
- ◎ If you are exercising your voting rights by proxy, please note that your proxy is required to submit written proof of their right of proxy along with the Voting Rights Exercise Form at the meeting reception desk in accordance with provisions of Article 18, Paragraph 2 of the Company's Articles of Incorporation.
- ◎ If neither approval nor disapproval of a proposal is indicated on the Voting Rights Exercise Form when you exercise your voting right in writing (by postal mail), it shall be deemed a vote of approval.
- ◎ For this General Meeting of Shareholders, written documents stating the matters regarding measures for electronic provision are sent to all shareholders regardless of whether or not they have requested delivery of written documents.

Of the matters regarding measures for electronic provision, the following items are not contained in the written documents delivered to shareholders in accordance with provisions of laws and regulations as well as Article 19, Paragraph 2 of the Company's Articles of Incorporation.

- Business Report "Status of Stock Acquisition Rights, etc."
- Business Report "System to Ensure the Appropriateness of Business Operations and its Implementation Status"
- Non-consolidated Financial Statements "Non-consolidated Statements of Changes in Equity"
- Non-consolidated Financial Statements "Notes to Non-consolidated Financial Statements"

Therefore, the Business Report and Non-consolidated Financial Statements included in this notice are parts of the documents audited by the Accounting Auditor when preparing the accounting audit reports and by the Audit & Supervisory Board members when preparing the audit reports.

- ◎ Should the matters regarding measures for electronic provision require revisions, a statement to that effect and the matters before revisions and after revisions will be posted on each of the above described websites on the Internet.
- ◎ Since the Company prepares the financial statements in accordance with the International Financial Reporting Standards (hereinafter, "IFRS"), figures based on the IFRS are also presented as reference information in "Business Report 1. Current Status of the Company (1) State of Business for the Current Fiscal Year" (in Japanese) and "Business Report 1. Current Status of the Company (2) State of Assets, Profits and Losses for the Three Most Recent Fiscal Years" (in Japanese).

Though the financial statements based on the IFRS are not audited by the Accounting Auditor pursuant to the Companies Act, the financial statements for the 6th, 7th and 8th fiscal years were audited pursuant to the Financial Instruments and Exchange Act. With regard to the financial statements for the 9th fiscal year, audit procedures under the Financial Instruments and Exchange Act will finish on May 26, 2023.