

[Translation]

May 9, 2023

To whom it may concern

Company name: J. Front Retailing Co., Ltd.  
Representative: YOSHIMOTO Tatsuya  
President and Representative  
Executive Officer  
(Securities code: 3086, Prime Market of the Tokyo  
Stock Exchange and Premier Market of the  
Nagoya Stock Exchange)  
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Notice Regarding Revision to Supplementary Information to  
Financial Results for the Fiscal Year Ended February 28, 2023

J. Front Retailing Co., Ltd. (the “Company”) hereby announces that revisions were needed for information in the Supplementary Information to Financial Results for the Fiscal Year Ended February 28, 2023 announced on April 11, 2023. The details are provided below.

1. Details of the revision

Changes are indicated by underline.

Page 5: 3-2. Performance by consolidated company (forecast for next period)

5. PARCO Co., Ltd.

(Continued on next page)

[Before revision]

3-2. Performance by consolidated company (forecast for next period)

(Millions of yen)

Company name	Forecast for next period (fiscal year ending February 29, 2024)								Capital	Ownership percentage (%)	Business
	Six months ending August 31, 2023				Full year ending February 29, 2024						
	Revenue	Business profit	Operating profit	Profit	Revenue	Business profit	Operating profit	Profit			
1. J. Front Retailing Co., Ltd.	8,776	5,598	5,535	5,373	16,529	10,189	10,133	9,679	31,974		
2. Daimaru Matsuzakaya Department Stores Co. Ltd.	107,000	10,900	10,300	6,800	221,600	22,000	21,000	13,700	10,000	100.0	Department store
3. The Hakata Daimaru, Inc.	7,500	270	170	80	15,700	800	700	340	3,037	69.9	Department store
4. Kochi Daimaru Co., Ltd.	1,700	30	30	20	3,600	100	100	60	300	100.0	Department store
5. PARCO Co., Ltd.	33,764	4,973	5,333	2,969	79,928	10,989	10,819	5,963	34,367	100.0	Shopping center
6. PARCO (SINGAPORE) PTE LTD	45	2	3	3	100	3	14	15	SGD 4M	100.0	Shopping center
7. PARCO SPACE SYSTEMS Co., Ltd.	10,863	320	317	219	22,476	751	720	455	100	100.0	Space engineering & management
8. J. Front Design & Construction Co., Ltd.	15,100	705	703	459	31,000	1,481	1,476	963	100	100.0	Design & construction contracting
9. PARCO Digital Marketing Co., Ltd.	672	50	50	31	1,760	240	250	154	10	100.0	Internet-related business
10. J. Front City Development Co., Ltd.	4,198	270	669	371	18,791	3,952	4,167	2,708	10	100.0	Real estate
11. JFR Card Co., Ltd.	7,049	1,875	1,865	1,241	14,318	3,547	3,520	2,203	100	100.0	Payment and finance
12. Daimaru Kogyo, Ltd.	19,389	346	531	359	39,296	962	1,147	776	1,800	100.0	Wholesale
13. Daimaru Kogyo International Trading (Shanghai) Co., Ltd.	5,608	33	33	24	9,224	69	69	51	USD 2M	100.0	Wholesale
14. Daimaru Kogyo (Thailand) Co., Ltd.	233	(4)	(4)	(4)	526	1	1	1	THB 202M	99.9	Wholesale
15. Consumer Product End-Use Research Institute Co., Ltd.	542	51	50	35	1,107	103	90	60	100	100.0	Merchandise test quality control
16. Angel Park Co., Ltd.	554	258	258	186	1,100	449	446	324	400	50.2	Parking
17. JFR Service Co. Ltd.	2,874	(99)	(99)	(56)	5,791	(186)	(186)	(104)	100	100.0	Commissioned back-office service Leasing Parking
18. JFR Information Center Co., Ltd.	3,718	149	150	98	8,033	379	380	249	10	100.0	Information service
19. Daimaru Matsuzakaya Tomonokai Co., Ltd.	6	(279)	(295)	6	74	(561)	(596)	3	100	100.0	Specified prepaid transaction service

[After revision]

3-2. Performance by consolidated company (forecast for next period)

(Millions of yen)

Company name	Forecast for next period (fiscal year ending February 29, 2024)								Capital	Ownership percentage (%)	Business
	Six months ending August 31, 2023				Full year ending February 29, 2024						
	Revenue	Business profit	Operating profit	Profit	Revenue	Business profit	Operating profit	Profit			
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2. Daimaru Matsuzakaya Department Stores Co. Ltd.	107,000	10,900	10,300	6,800	221,600	22,000	21,000	13,700	10,000	100.0	Department store
3. The Hakata Daimaru, Inc.	7,500	270	170	80	15,700	800	700	340	3,037	69.9	Department store
4. Kochi Daimaru Co., Ltd.	1,700	30	30	20	3,600	100	100	60	300	100.0	Department store
5. PARCO Co., Ltd.	<u>29,566</u>	<u>4,703</u>	<u>4,664</u>	<u>2,598</u>	<u>61,137</u>	<u>7,037</u>	<u>6,652</u>	<u>3,254</u>	34,367	100.0	Shopping center
6. PARCO (SINGAPORE) PTE LTD	45	2	3	3	100	3	14	15	SGD 4M	100.0	Shopping center
7. PARCO SPACE SYSTEMS Co., Ltd.	10,863	320	317	219	22,476	751	720	455	100	100.0	Space engineering & management
8. J. Front Design & Construction Co., Ltd.	15,100	705	703	459	31,000	1,481	1,476	963	100	100.0	Design & construction contracting
9. PARCO Digital Marketing Co., Ltd.	672	50	50	31	1,760	240	250	154	10	100.0	Internet-related business
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18. JFR Information Center Co., Ltd.	3,718	149	150	98	8,033	379	380	249	10	100.0	Information service
19. Daimaru Matsuzakaya Tomonokai Co., Ltd.	6	(279)	(295)	6	74	(561)	(596)	3	100	100.0	Specified prepaid transaction service

2. Reason for the revision

It became clear that there were errors in the information provided in the Supplementary Information to Financial Results for the Fiscal Year Ended February 28, 2023, following its announcement. Accordingly, the error has been corrected.

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