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## Consolidated Financial Results for the Year Ended March 31, 2023 [Japanese GAAP]

April 28, 2023

Company name: CHUDENKO CORPORATION

Stock exchange listing: Tokyo

Code number: 1941

URL: <https://www.chudenko.co.jp>

Representative: Shigeto Takafumi Representative Director and President

Contact: Nagaoka Shu Executive Officer, General Manager of Accounting Department, Planning Division

Phone: 082-291-9730

Scheduled date of Annual General Meeting of Shareholders: June 27, 2023

Scheduled date of commencing dividend payments: June 28, 2023

Scheduled date of filing annual securities report: June 28, 2023

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes (For institutional investors and analysts)

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 01, 2022 to March 31, 2023)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2023	189,032	(0.9)	8,361	(19.8)	(1,905)	-	(6,913)	-
March 31, 2022	190,690	3.4	10,425	-	11,959	0.5	6,682	(17.7)

(Note) Comprehensive income: Fiscal year ended March 31, 2023: ¥ (7,136) million [ -%]  
Fiscal year ended March 31, 2022: ¥ 5,464 million [ (58.4)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2023	(125.62)	-	(3.4)	(0.7)	4.4
March 31, 2022	120.98	120.86	3.1	4.3	5.5

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2023: ¥ (12,565) million  
Fiscal year ended March 31, 2022: ¥ (151) million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2023	272,514	202,069	73.2	3,638.70
March 31, 2022	279,725	216,329	76.2	3,868.69

(Reference) Equity: As of March 31, 2023: ¥ 199,374 million  
As of March 31, 2022: ¥ 213,120 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2023	6,181	4,843	(7,512)	29,403
March 31, 2022	7,968	(4,326)	(8,516)	25,679

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2022	-	52.00	-	52.00	104.00	5,735	86.0	2.6
March 31, 2023	-	52.00	-	52.00	104.00	5,719	-	2.7
Fiscal year ending March 31, 2024 (Forecast)	-	52.00	-	52.00	104.00		75.0	

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 01, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	205,000	8.4	10,500	25.6	12,100	-	7,600	-	138.70

### \* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- New - (Company name: )
- Exclusion: - (Company name: )
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: Yes
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No
- (3) Total number of issued shares (common shares)
- 1) Total number of issued shares at the end of the period (including treasury shares):
- March 31, 2023: 58,138,117 shares
- March 31, 2022: 58,138,117 shares
- 2) Number of treasury shares at the end of the period:
- March 31, 2023: 3,345,336 shares
- March 31, 2022: 3,049,649 shares
- 3) Average number of shares outstanding during the period:
- Fiscal Year ended March 31, 2023: 55,036,307 shares
- Fiscal Year ended March 31, 2022: 55,238,927 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 01, 2022 to March 31, 2023)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended								
March 31, 2023	148,235	(3.1)	6,638	(24.1)	9,137	(13.9)	(7,967)	-
March 31, 2022	153,001	3.1	8,745	-	10,607	0.7	6,375	(18.4)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2023	(144.76)	-
March 31, 2022	115.41	115.29

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2023	248,785	193,294	77.7	3,526.58
March 31, 2022	255,990	207,928	81.2	3,772.50

(Reference) Equity: As of March 31, 2023: ¥ 193,230 million  
As of March 31, 2022: ¥ 207,821 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 01, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	159,000	7.3	8,500	28.0	10,300	12.7	7,000	-	127.75