

April 28, 2023
SoftBank Group Corp.

Change in Trade Name of Consolidated Subsidiary

SoftBank Group Corp. ("SBG") announced today that its subsidiary, Z Holdings Corporation ("Z Holdings"), resolved at its Board of Directors on April 28, 2023 to change its trade name as below, subject to the approval of partial amendments to Z Holdings' Articles of Incorporation at the ordinary general meeting of shareholders of the company scheduled to be held in June 2023.

1. Background of change in trade name

Z Holdings has announced in its press release "Decision on Merger Policy Among Z Holdings Corporation and Its Wholly Owned Subsidiaries, Mainly LINE Corporation and Yahoo Japan Corporation" dated February 2, 2023 that it has decided on a basic policy of implementing a merger by around the end of the fiscal year ending March 31, 2024, mainly around Z Holdings and its core wholly owned subsidiaries: LINE Corporation and Yahoo Japan Corporation. Based on the said basic policy, Z Holdings resolved today at its Board of Directors the details related to the Z Holdings group reorganization (the "Reorganization"). In relation to the Reorganization, Z Holdings' Board of Directors also resolved to submit a proposal on the partial amendments to Z Holdings' Articles of Incorporation to its ordinary general meeting of shareholders scheduled to be held in June 2023 to change its trade name, as of the scheduled completion date of the Reorganization (effective date). For details, please refer to the press release "Determination of Details of Reorganization Based on the Policy of Merger with Wholly Owned Subsidiaries, Change in Trade Name, and Partial Amendments to the Articles of Incorporation (Trade Name/Business Purpose)" announced by Z Holdings today.

2. Outline of consolidated subsidiary

(As of March 31, 2023)

1. Trade name	Z Holdings Corporation
2. Address	1-3 Kioicho, Chiyoda-ku, Tokyo, Japan
3. Name and title of representatives	President and Representative Director, Co-CEO Kentaro Kawabe Representative Director, Co-CEO Takeshi Idezawa
4. Nature of Business	Managing of group companies and businesses incidental thereto
5. Share capital	JPY 247,094 million

3. New trade name

LINE ヤフー株式会社 (English name: LY Corporation)

4. Date of the change in the trade name

October 1, 2023 (planned)