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April 28, 2023

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 <under Japanese GAAP>

Company name: **DTS CORPORATION**  
 Stock listing: Tokyo Stock Exchange  
 Stock code: 9682  
 URL: <https://www.dts.co.jp/>  
 Representative: Tomoaki Kitamura, Representative Director and President  
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Scheduled date of General Shareholders' Meeting: June 22, 2023  
 Scheduled date to commence dividend payments: June 23, 2023  
 Scheduled date to file annual securities report: June 23, 2023  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results presentation meeting: Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts discarded, unless otherwise noted)

### 1. Consolidated financial results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2023	106,132	12.4	11,694	4.4	11,932	4.6	8,001	1.9
March 31, 2022	94,452	–	11,196	–	11,403	–	7,853	–

Note: Comprehensive income  
 Fiscal year ended March 31, 2023: ¥8,365 million [9.0%]  
 Fiscal year ended March 31, 2022: ¥7,672 million [–%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit on total assets	Operating profit on net sales
	Yen	Yen	%	%	%
March 31, 2023	181.41	–	13.0	14.9	11.0
March 31, 2022	172.78	–	13.0	14.8	11.9

Reference: Equity in earnings (losses) of associates  
 Fiscal year ended March 31, 2023: ¥– million      Fiscal year ended March 31, 2022: ¥– million

Note: The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020) and relevant revised ASBJ regulations from the beginning of the fiscal year ended March 31, 2022, and each figure for the fiscal year ended March 31, 2022, is the figure after applying the accounting standard and relevant revised ASBJ regulations. The percentage of year-on-year change is not shown.

## (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2023	80,676	62,376	76.1	1,408.81
March 31, 2022	79,116	62,133	78.4	1,376.05

Reference: Equity

As of March 31, 2023: ¥61,420 million

As of March 31, 2022: ¥62,018 million

## (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2023	7,642	(931)	(9,095)	43,364
March 31, 2022	7,589	(139)	(5,025)	45,817

## 2. Dividends

	Annual dividends					Total dividend payments	Dividend payout ratio (Consolidated)	Dividend on equity (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2022	–	30.00	–	40.00	70.00	3,166	40.5	5.2
Fiscal year ended March 31, 2023	–	50.00	–	70.00	120.00	5,232	66.1	8.6
Fiscal year ending March 31, 2024 (Forecasts)	–	45.00	–	50.00	95.00		50.8	

Note: The dividend forecasts for the fiscal year ended March 31, 2023 include the following commemorative dividends in celebration of the 50th anniversary of the Company's establishment: ¥20 in the second quarter-end dividend and ¥30 in the fiscal year-end dividend.

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2024	115,000	8.4	12,000	2.6	12,200	2.2	8,100	1.2	187.10

**\* Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections
- Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - Changes in accounting policies due to other reasons: None
  - Changes in accounting estimates: None
  - Restatement of prior period financial statements after error corrections: None

(3) Number of issued shares (common stock)

- a. Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2023	47,590,832 shares
As of March 31, 2022	49,072,632 shares

- b. Number of treasury shares at the end of the period

As of March 31, 2023	3,993,476 shares
As of March 31, 2022	4,002,622 shares

- c. Average number of outstanding shares during the period

Fiscal year ended March 31, 2023	44,105,576 shares
Fiscal year ended March 31, 2022	45,456,844 shares

**(Reference) Non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2023  
(from April 1, 2022 to March 31, 2023)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2023	74,356	10.0	9,702	6.6	10,333	6.5	7,075	7.3
March 31, 2022	67,594	–	9,101	–	9,702	–	6,594	–

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2023	160.41	–
March 31, 2022	145.07	–

Note: The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020) and relevant revised ASBJ regulations from the beginning of the fiscal year ended March 31, 2022, and each figure for the fiscal year ended March 31, 2022, is the figure after applying the accounting standard and relevant revised ASBJ regulations. The percentage of year-on-year change is not shown.

**(2) Non-consolidated financial position**

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2023	67,125	55,743	83.0	1,278.59
March 31, 2022	68,055	57,306	84.2	1,271.50

Reference: Equity

As of March 31, 2023: ¥55,743 million

As of March 31, 2022: ¥57,306 million

\* **Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.**

\* **Proper use of earnings forecasts, and other special matters**

1. The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors.
2. The monetary amounts of accounting items or other information presented in the consolidated financial statements of the Company were previously presented in thousands of yen. However, commencing from the fiscal year ended March 31, 2023, this unit has changed to millions of yen. To facilitate comparison with prior periods, the consolidated financial statements for the fiscal year ended March 31, 2022 are presented in millions of yen.