



MEMBERSHIP

April 28, 2023

To whom it may concern

Company: DTS CORPORATION
Representative: Tomoaki Kitamura,
Representative Director and President
(Stock code: 9682; Tokyo Stock Exchange, Prime Market)
Contact: Isao Asami,
Director and Managing Executive Officer
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Notice Concerning Decision on Matters Relating to Acquisition of Treasury Shares and Cancellation of Treasury Shares

(Acquisition of treasury shares in accordance with the provisions of the Articles of Incorporation pursuant to Article 165, paragraph (2) of the Companies Act and cancellation of treasury shares pursuant to Article 178 of the Companies Act)

DTS CORPORATION (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on April 28, 2023, the matters concerning the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act, as well as the cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act. The details are described below.

1. Reasons for acquisition and cancellation of treasury shares

Comprehensively considering factors such as opportunities for growth investment, capital and the market environment, which includes recent stock prices, the Company will acquire and cancel treasury shares for the purpose of improving the Company’s capital efficiency and delivering even greater returns for its shareholders.

2. Details of acquisition

- | | |
|---|---|
| (1) Class of shares to be acquired: | Common stock of the Company |
| (2) Total number of shares to be acquired: | 505,000 shares (maximum)
(Ratio to the total number of issued shares excluding treasury shares: 1.16%) |
| (3) Total acquisition price of shares to be acquired: | ¥1,600,000,000 (maximum) |
| (4) Acquisition period: | From May 1, 2023 to October 31, 2023 |
| (5) Method of acquisition: | Market purchase on the Tokyo Stock Exchange
(Discretionary trading by securities company and Off-Auction Own Share Repurchase Trading (ToSTNeT-3)) |

3. Details of cancellation

- | | |
|---------------------------------------|--|
| (1) Class of shares to be cancelled: | Common stock of the Company |
| (2) Number of shares to be cancelled: | All of the treasury shares acquired as stated above in 2.
(Ratio to the total number of issued shares before the cancellation: 1.06% (maximum)) |
| (3) Scheduled date of cancellation: | November 10, 2023 |
- * The Company will announce the number of shares to be canceled after completing the acquisition of treasury shares stated above in 2.

(Reference)

Holding status of treasury shares as of March 31, 2023	
Total number of issued shares (excluding treasury shares):	43,597,356 shares
Number of treasury shares:	3,993,476 shares