

[Translation for Reference Purposes Only]

ENGLISH TRANSLATION OF DOCUMENT IN JAPANESE

This is an English translation of an original document in Japanese and is only being provided for convenience. In all cases, the original Japanese version shall take precedence.

April 27, 2023

*For Immediate Release*

Company Name	Seibu Holdings Inc.
Representative	President and Representative Director, COO NISHIYAMA Ryuichiro (Code No.: 9024 Prime Market of the Tokyo Stock Exchange)
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**Notice Regarding Change in Officers of Subsidiaries**

Seibu Holdings Inc. (the “Company”) hereby announces that the Company’s Outside Directors GOTO Keiji, TSUJIHIRO Masafumi and ARIMA Atsumi will retire from the position of Director of the Company’s subsidiaries as shown in the following table.

As these three Outside Directors of the Company have served concurrently as Directors of subsidiaries, they have been able to incorporate an objective perspective overlooking the Group while utilizing their expert knowledge directly at subsidiaries to enhance corporate value. Amid the steady progress made in management reforms as an initiative of the current Medium-term Management Plan, we believe that the objective perspective of these three individuals has been sufficiently utilized in the asset-light strategy and internal reorganization of the Group.

Accordingly, as part of the review of the functions and roles of the Company and subsidiaries in the Group’s new management structure given that the internal reorganization of the Group and other measures had reached a certain point, the Company has decided that these three Outside Directors of the Company will retire from the position of Director of the subsidiaries.

Details are as follows.

Officers scheduled to retire from subsidiaries (on April 30, 2023)

Name	(New)	(Present)
GOTO Keiji	(To retire)	Director of SEIBU PRINCE HOTELS WORLDWIDE INC.
TSUJIHIRO Masafumi	(To retire)	Director of Seibu Railway Co., Ltd. Director of SEIBU PRINCE HOTELS WORLDWIDE INC. Director of SEIBU REALTY SOLUTIONS INC.
ARIMA Atsumi	(To retire)	Director of Seibu Railway Co., Ltd. Director of SEIBU PRINCE HOTELS WORLDWIDE INC. Director of SEIBU REALTY SOLUTIONS INC.

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