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Securities Code: 4434

May 11, 2023

(Commencement date of measures for electronic provision: May 2, 2023)

To our shareholders:

Ryo Oishi
President and Representative Director
Serverworks Co., Ltd.
1-21 Agebacho, Shinjuku-ku, Tokyo

Notice of the 24th Annual General Meeting of Shareholders

We are pleased to announce the 24th Annual General Meeting of Shareholders of Serverworks Co., Ltd. (the “Company”), which will be held as indicated below.

In convening this General Meeting of Shareholders, the Company has taken measures for electronic provision and matters to be provided electronically are posted on the Company’s website on the Internet as the “Notice of the 24th Annual General Meeting of Shareholders.” Please access the website indicated below and refer to the information.

The Company’s website:

<https://www.serverworks.co.jp/en/ir/>

Matters to be provided electronically are also posted on the website of the Tokyo Stock Exchange (TSE) in addition to the Company’s website. Please access the TSE website (Listed Company Search) indicated below, enter the issue name (Serverworks) or the securities code (4434) to search, and select “Basic information,” then “Documents for public inspection/PR information,” to refer to the information.

TSE website (Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Although novel coronavirus disease (COVID-19) is to be reclassified as a Class V infectious disease, we give the highest priority to the health and safety of shareholders. We therefore encourage you to monitor closely your individual state of health and the infection status in Japan by the day of the meeting, and exercise your voting rights in writing (by mail) or via the internet prior to the meeting wherever possible.

Please review the Reference Documents for General Meeting of Shareholders contained in the matters to be provided electronically, and exercise your voting rights by following the instructions described below, no later than 7:00 p.m. on Thursday, May 25, 2023 (JST).

In addition, the General Meeting of Shareholders will be streamed live online on the day of the meeting, to enable shareholders to watch it from their own homes or elsewhere. (For details, please refer to the instructions given below.)

1. Date and Time: Friday, May 26, 2023, at 10:00 a.m. (JST)

(Reception starts at 9:30 a.m. (JST))

2. Venue: Tokyo Office ANNEX of the Company, B1F, Chuo Building

2-17 Kagurazaka, Shinjuku-ku, Tokyo

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report, the Consolidated Financial Statements for the 24th fiscal year (from March 1, 2022 to February 28, 2023) and the results of audits by the Financial Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
2. The Non-consolidated Financial Statements for the 24th fiscal year (from March 1, 2022 to February 28, 2023)

Matters to be resolved:

- Proposal No. 1** Election of Three Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal No. 2** Election of Four Directors Who Are Audit and Supervisory Committee Members

4. Guide to Exercising Voting Rights

(1) When exercising your voting rights in writing

If exercising your voting rights in writing, please indicate your approval or disapproval on the enclosed voting form, and send it to us so that it is received by 7:00 p.m. on Thursday, May 25, 2023 (JST).

(2) When exercising your voting rights via the internet

If exercising your voting rights via the internet, please review the “Guide to Exercising Voting Rights via the Internet” on page 3 of this notice and exercise your voting rights by 7:00 p.m. on Thursday, May 25, 2023 (JST).

(3) When exercising your voting rights more than once

In the case of duplicate voting both in writing and via the internet, the one via the internet shall be deemed effective. In addition, in the case of voting twice or more times via the internet, the final exercise of voting rights shall be deemed effective.

(4) When there is no indication of approval/disapproval for proposals in the voting form

When there is no indication of approval/disapproval for proposals in the voting form, the vote shall be deemed as an intention of approval.

- ◎ When attending the meeting, please submit the enclosed voting form at the reception desk.
- ◎ Any amendments to the matters to be provided electronically will be posted on each website where the matters have been posted.
- ◎ For this meeting, a paper copy stating the matters to be provided electronically has been sent to all shareholders regardless of whether such request has been made or not.
- ◎ Giving the highest priority to the health and safety of shareholders, we encourage you to monitor closely your individual state of health and the infection status in Japan by the day of the meeting, and exercise voting rights in writing (by mail) or via the internet (also available on smartphones) prior to the meeting wherever possible.
- ◎ From the perspective of preventing the infection, the number of seats inside the venue will be limited. Please be forewarned that we cannot guarantee that all shareholders who arrive at the venue will gain entry. Accordingly, we ask for your understanding and cooperation on this matter.
- ◎ No souvenir will be distributed to shareholders on the day of the meeting. We ask for your kind understanding in advance.

Guide to Exercising Voting Rights via the Internet

If you exercise your voting rights via the internet, please understand the matters described below in advance.

1. Website for exercise of voting rights

Exercising voting rights via the internet is possible only through the use of the following voting rights exercise website designated by the Company.

The website for the exercise of voting rights: <https://www.web54.net>

2. How to exercise voting rights

(1) For those using a computer

Please access the website above, enter the “voting code” and “password” indicated on the enclosed voting form, and follow the instructions on the screen to enter your votes for or against each proposal.

(2) For those using a smartphone

You can exercise your voting rights via the website for exercising voting rights for smartphones without entering your “voting code” and “password,” by scanning the “QR code for log in to the voting website for smartphones” printed on the enclosed voting form. If you wish to change your vote, it will be necessary to re-scan the QR code and re-enter the “voting code” and “password” shown on the voting form.

3. Handling of exercise of voting rights

- (1) You will be able to exercise your voting rights until 7:00 p.m., Thursday, May 25, 2023 (JST). We would appreciate your exercise at your earliest convenience.
- (2) In the case of duplicate voting both in writing and via the internet, the one via the internet shall be deemed effective. In addition, in the case of voting twice or more times via the internet, the final exercise of voting rights shall be deemed effective.
- (3) Fees charged by internet service providers and telecommunications carriers (such as connection charges) associated with using the website for the exercise of voting rights are to be borne by the shareholder.
- (4) Depending on the internet user environment, etc. of your computer or smartphone, you may not be able to use the website for the exercise of voting rights.

4. Inquiries

If you have any questions about the exercise of your voting rights via the Internet, please contact the following:

Shareholder register administrator: Sumitomo Mitsui Trust Bank, Limited

Stock Transfer Agency Web Support dedicated phone line:

Phone: 0120-652-031 (toll free within Japan)

Hours: 9:00 a.m. to 9:00 p.m. (JST)

Online Live Streaming

The General Meeting of Shareholders will be streamed live online on the day of the meeting, to enable shareholders to watch it from their own homes or elsewhere.

1. Online live streaming

Pre-registration URL <https://code.mon.st/sw23agm/>

Scheduled start time of the live stream Friday, May 26, 2023, around 9:45 a.m.

2. How to watch the live stream

(1) If you use a computer

(i) (Pre-registration)

Please make sure that you have “Shareholder No.,” which is printed on the enclosed voting form, and your “postal code,” in hand.

Access the pre-registration URL above and click the “viewership registration” button to proceed to the registration form. Register your invitation code* and email address.

*Enter the invitation code by combining your Shareholder No. (9-digit figure) and postal code (7-digit figure).

e.g.) If your Shareholder No. is 012345678 and postal code is 123-4567, enter “0123456781234567.”

(ii) (Registration)

Confirm that you have received an email with the subject line “Notice of provisional registration for the 24th Annual General Meeting of Shareholders of Serverworks Co., Ltd.” addressed to the registered email address. Click “URL for Confirm Registration” in the body of the email to complete the registration.

(iii) Confirm that you have received an email with the subject line “Notice of completion of registration for the 24th Annual General Meeting of Shareholders of Serverworks Co., Ltd.” addressed to the same email address as in (ii).

(iv) (On the day of the meeting)

Click “URL for viewing” in the email “Notice of completion of registration” you received.

(v) Upon successful access, enter the “serial code” in the same email to log in* and view.

*Log-in to the site can be made on and after 9:00 a.m. on May 26, the day of the meeting. (If you log in to the site before that time, an error message will appear on the screen.)

(2) If you use a smartphone

(i) (Pre-registration)

Please make sure that you have “Shareholder No.,” which is printed on the enclosed voting form, and your “postal code,” in hand.

Access the pre-registration URL above and click the “viewership registration” button to proceed to the registration form.

Register your invitation code* and email address.

*Enter the invitation code by combining your Shareholder No. (9-digit figure) and postal code (7-digit figure).

If your Shareholder No. is 012345678 and postal code is 123-4567, enter “0123456781234567.”

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*Log-in to the site can be made on and after 9:00 a.m. on May 26, the day of the meeting. (If you log in to the site before that time, an error message will appear on the screen.)

3. Notes

- (1) You will not be able to exercise your voting rights via the live stream. Please exercise your voting rights in writing or via the internet in advance.
- (2) Please note that the Company will not be able to take questions via the live stream.
- (3) Any provider or telecommunication carrier fees (connection fees, etc.) for using the live stream via the internet shall be borne by the shareholder.
- (4) Depending on the internet user environment, etc. of your computer or smartphone, you may not be able to use the live stream via the internet.
- (5) For more information on the live streaming, please see the document on the website below:
<https://viewer.mon.st/pdf/lssm-notice.pdf>

Reference Documents for General Meeting of Shareholders

Proposal No. 1 Election of Three Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of three Directors (excluding Directors who are Audit and Supervisory Committee Members; hereinafter, the same applies in this proposal) will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of three Directors is proposed.

The candidates for Directors are as follows:

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Ryo Oishi (July 20, 1973) [Reelection]	Apr. 1996 Joined Marubeni Corporation Dec. 2000 Representative Director of Web Senka Limited (currently the Company) May 2014 Director of Sky365 Co., Ltd. Dec. 2018 Representative Director, President of the Company (current position) (Significant concurrent positions outside the Company) Not applicable.	2,671,410 shares
[Reasons for nomination as a candidate for Director] Ryo Oishi has been responsible for management of the Company serving as Representative Director for many years since December 2000. He has abundant experience and insight and has achieved sufficient results. The Company, therefore, proposes his reelection as Director with the expectation that he will demonstrate outstanding management skills.			
2	Takashi Hashiba (March 24, 1978) [Reelection]	Apr. 2000 Joined GLOBAL FOOD CREATORS Co., LTD. Apr. 2006 Joined the Company Mar. 2010 Subleader of Sales Group and Product Manager Oct. 2011 General Manager of Sales Department Mar. 2013 General Manager of AWS Business Department Oct. 2013 Director (current position) Sept. 2014 General Manager of Cloud Integration Division Mar. 2015 General Manager of Cloud Integration Department May 2017 Director of Sky365 Co., Ltd. Sept. 2017 General Manager of Sales Department of the Company Mar. 2018 General Manager of Sales Department I Nov. 2018 General Manager of Sales Department II Mar. 2019 General Manager of Sales Department Jul. 2021 Representative Director, President of G-gen Co., Ltd. (current position) (Significant concurrent positions outside the Company) Representative Director, President of G-gen Co., Ltd.	201,894 shares
[Reasons for nomination as a candidate for Director] Takashi Hashiba has engaged in management of the Company for many years, particularly in the area of business expansion. He has been serving as Director since October 2013. He has abundant experience and knowledge and has achieved sufficient results mainly in sales and technology departments. The Company, therefore, proposes his reelection as Director with the expectation that he will demonstrate outstanding management skills.			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Hiroyuki Oshio (August 4, 1971) [Reelection]	<p>Apr. 1995 Joined Marubeni Corporation</p> <p>Feb. 2001 Joined Digital Publishing Japan Co., Ltd. (currently Celartem Technology Inc.)</p> <p>Apr. 2001 Senior Vice President of DPJ USA, Inc. (currently Celartem Inc.)</p> <p>Oct. 2003 President and Director of Trans Media Communications Limited</p> <p>Oct. 2013 Joined the Company as General Manager of Business Development Department</p> <p>Aug. 2014 Director (current position)</p> <p>Sept. 2014 General Manager of Shared Service Division</p> <p>Mar. 2015 General Manager of Shared Service Department</p> <p>May 2017 Director of Sky365 Co., Ltd.</p> <p>Nov. 2022 Representative Director of SX Innovation Partners Co., Ltd. (current position)</p> <p>Mar. 2023 Director of TOPGATE, Inc. (current position) (Significant concurrent positions outside the Company)</p> <p>Representative Director of SX Innovation Partners Co., Ltd. Director of TOPGATE, Inc.</p>	88,426 shares
<p>[Reasons for nomination as a candidate for Director]</p> <p>Hiroyuki Oshio has engaged in management of the Company, particularly in the area of administration. He has been serving as Director since August 2014. He has abundant experience and knowledge and has achieved sufficient results mainly in finance and accounting and corporate planning departments. The Company, therefore, proposes his reelection as Director with the expectation that he will make outstanding management decisions.</p>			

- Notes:
1. There is no special interest between each candidate for Director and the Company.
 2. The Company has entered into a directors and officers liability insurance agreement with an insurance company, as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance will cover damage that may be suffered by any of the Company's Directors (Directors and Directors who are Audit and Supervisory Committee Members) due to their assuming liability borne by their execution of duties or receiving a claim for the pursuit of such liability (excluding, however, damage which falls under exemptions stipulated in the insurance policy). The candidates are incumbent Directors and are included in the insured of said insurance policy. If each of the candidates is elected and assumes office, they will be included in the insured of the insurance policy. The term of the current insurance policy is one year, and the Company will renew it upon resolution by the Board of Directors before the expiration of said term.

Proposal No. 2 Election of Four Directors Who Are Audit and Supervisory Committee Members

The terms of office of four Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of four Directors who are Audit and Supervisory Committee Members is proposed.

This proposal has received the consent of the Audit and Supervisory Committee.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	<p>Mikiya Inoue (September 8, 1955) [Reelection] [Candidate for outside Director] [Candidate for Independent Officer]</p>	<p>Apr. 1979 Joined Marubeni Corporation Apr. 1985 Seconded to Network Information Service Co., Ltd. Apr. 1989 Seconded to Marubeni UK plc June 1994 Seconded to MARUBENI TELECOM CO., LTD. (current MX Mobiling Co., Ltd.) Apr. 2003 Director of Global Solution K.K. (current ARTERIA Networks Corporation) Apr. 2005 Deputy General Manager of Information and Logistics Division of The Daiei, Inc. Apr. 2007 General Manager of Network Business Division of Marubeni Corporation Apr. 2010 Vice President of Marubeni Thailand Co., Ltd. Apr. 2011 Senior Managing Director of MARUBENI TELECOM CO., LTD. (current MX Mobiling Co., Ltd.) Apr. 2012 Finance and Logistics and Information Division of Marubeni Corporation (Osaka Branch) Apr. 2013 Director of TMJ Inc. Apr. 2014 Managing Director of TSUNAGU NETWORK COMMUNICATIONS INC. May 2018 Outside Audit & Supervisory Board Member of the Company July 2018 Full-time Outside Audit & Supervisory Board Member May 2021 Outside Director (Full-time Audit and Supervisory Committee Member) (current position) Oct. 2021 Audit & Supervisory Board Member of G-gen Co., Ltd. (current position) Mar. 2023 Audit & Supervisory Board Member of TOPGATE, Inc. (current position)</p> <p>(Significant concurrent positions outside the Company) Audit & Supervisory Board Member of G-gen Co., Ltd. Audit & Supervisory Board Member of TOPGATE, Inc.</p>	0 shares
<p>[Reasons for selecting the candidate for outside Director and expected roles] The Company proposes Mikiya Inoue as a candidate for outside Director who is an Audit and Supervisory Committee Member with the expectation that he will audit mainly the business activities and corporate management from an extensive field of view based on his wealth of experience and knowledge in the information and communications industry. The Company has furthermore assigned him the designation of Independent Officer given that there are no special interests between him and the Company, and he does not pose concerns regarding potential conflict of interest with general shareholders. He will have served as outside Director (Audit and Supervisory Committee Member) of the Company for two years at the conclusion of this Annual General Meeting of Shareholders. He had also served as outside Audit & Supervisory Board Member of the Company for three years before his assumption of office as outside Director (Audit and Supervisory Committee Member) of the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	<p style="text-align: center;">Yuko Tanaka (May 31, 1975) [Reelection] [Candidate for outside Director] [Candidate for Independent Officer]</p>	<p>Apr. 1999 Joined TOYOTA MOTOR CORPORATION Apr. 2003 Joined A.T. Kearney Feb. 2006 Joined Jupiter Shop Channel CO., Ltd. July 2011 Joined A.T. Kearney Consumer Goods Practice Manager Apr. 2014 Joined CrowdWorks, Inc. Corporate Officer Mar. 2019 Audit and Supervisory Board Member of Spacemarket, Inc. Dec. 2019 Director, General Manager of Corporate Planning Dept. of CrowdWorks, Inc. Mar. 2021 Outside Director (Director Who is Audit and Supervisory Committee Member) of Spacemarket, Inc. (current position) May 2021 Outside Director of the Company (Audit and Supervisory Committee Member) (current position) Oct. 2021 Audit & Supervisory Board Member of CODEAL Corporation (current position) (Significant concurrent positions outside the Company) Outside Director (Director Who is Audit and Supervisory Committee Member) of Spacemarket, Inc. Audit & Supervisory Board Member of CODEAL Corporation</p>	0 shares
<p>[Reasons for selecting the candidate for outside Director and expected roles] Yuko Tanaka has experience in providing support services at a consulting company, and is currently serving as audit & supervisory board member and as director who is an audit and supervisory board member at other companies. Accordingly, the Company proposes her as a candidate for outside Director who is an Audit and Supervisory Committee Member with the expectation of reflecting her expertise from an objective and neutral standpoint in the Company's audits for appropriate management systems, by offering advice on the Company's management overall, contributing to strengthening corporate governance, etc. The Company has furthermore assigned her the designation of Independent Officer given that there are no special interests between her and the Company, and she does not pose concerns regarding potential conflict of interest with general shareholders. She will have served as outside Director (Audit and Supervisory Committee Member) of the Company for two years at the conclusion of this Annual General Meeting of Shareholders.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	<p style="text-align: center;">Ichiro Terajima (October 13, 1955) [Reelection] [Candidate for outside Director] [Candidate for Independent Officer]</p>	<p>Apr. 1979 Joined SEKISUI CHEMICAL CO., LTD. Oct. 1986 Seconded to ISAC Corporation (currently NTT DATA SEKISUI SYSTEMS CORPORATION) Apr. 1992 Director June 2000 Head of Information System Division of SEKISUI CHEMICAL CO., LTD. Apr. 2007 Head of Corporate Information System Group Apr. 2016 Company Representative of TERRANET (current position) Apr. 2016 Secretary General of Study Group on Management and Utilization of PCs and Networks (current position) July 2016 Vice President of Business System Initiative Association, Inc. (current position) Jan. 2017 Representative Director of IIBA Japan Chapter (current position) Nov. 2017 Outside Director of the Company May 2018 Advisor of SoftRoad Co., Ltd. (current position) May 2021 Outside Director of the Company (Audit and Supervisory Committee Member) (current position)</p> <p>(Significant concurrent positions outside the Company) Company Representative of TERRANET Secretary General of Study Group on Management and Utilization of PCs and Networks Vice President of Business System Initiative Association, Inc. Representative Director of IIBA Japan Chapter Advisor of SoftRoad Co., Ltd.</p>	44 shares
<p>[Reasons for selecting the candidate for outside Director and expected roles] The Company proposes Ichiro Terajima as a candidate for outside Director who is an Audit and Supervisory Committee Member with the expectation of receiving his useful advice at the Company's Board of Directors meetings and his supervision of the Company's management from an objective and neutral standpoint based on his extensive insight and broad experience gained from serving in important positions relating to information systems at business operating companies. The Company has furthermore assigned him the designation of Independent Officer given that there are no special interests between him and the Company, and he does not pose concerns regarding potential conflict of interest with general shareholders. He will have served as outside Director (Audit and Supervisory Committee Member) of the Company for two years at the conclusion of this Annual General Meeting of Shareholders. He had also served as outside Director of the Company for three years and six months before his assumption of office as outside Director (Audit and Supervisory Committee Member) of the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Hikari Fujimoto (November 20, 1980) [Reelection] [Candidate for outside Director] [Candidate for Independent Officer]	<p>Dec. 2006 Joined Deloitte Touche Tohmatsu (current Deloitte Touche Tohmatsu LLC)</p> <p>Jan. 2013 Director of Hikari Fujimoto Certified Public Accountant Office (current Hikari Certified Public Accountant and Tax Accountant Office) (current position)</p> <p>Nov. 2014 Representative Director of B-moo Japan Inc. (current position)</p> <p>Feb. 2019 Audit & Supervisory Board Member of J・Grip Inc. (current position)</p> <p>Sept. 2019 Audit & Supervisory Board Member of Nonpi Inc. (current position)</p> <p>May 2021 Outside Director of the Company (Audit and Supervisory Committee Member) (current position)</p> <p>Nov. 2021 Director of Unite Business Consulting Inc. (current position)</p> <p>Dec. 2021 Audit & Supervisory Board Member of WDC inc. (current position)</p> <p>(Significant concurrent positions outside the Company) Director of Hikari Certified Public Accountant and Tax Accountant Office Representative Director of B-moo Japan Inc. Audit & Supervisory Board Member of J・Grip Inc. Audit & Supervisory Board Member of Nonpi Inc. Director of Unite Business Consulting Inc. Audit & Supervisory Board Member of WDC inc.</p>	0 shares
<p>[Reasons for selecting the candidate for outside Director and expected roles] Hikari Fujimoto has extensive knowledge and experience relating to finance and accounting from performing accounting audits at operating companies as a certified practicing accountant and she currently serves as an audit & supervisory board member at other companies. Accordingly, the Company proposes her as a candidate for outside Director who is an Audit and Supervisory Committee Member with the expectation of reflecting her expertise from an objective and neutral standpoint in the Company's audits to ensure fair, proper and sound management systems in the Company. The Company has furthermore assigned her the designation of Independent Officer given that there are no special interests between her and the Company, and she does not pose concerns regarding potential conflict of interest with general shareholders. She will have served as outside Director (Audit and Supervisory Committee Member) of the Company for two years at the conclusion of this Annual General Meeting of Shareholders.</p>			

- Notes:
1. There is no special interest between each candidate for Director who is an Audit and Supervisory Committee Member and the Company.
 2. The Company's relationships with corporations, etc. where Directors who are Audit and Supervisory Committee Members hold significant concurrent positions:
There is no special interest.
 3. All candidates for Directors who are Audit and Supervisory Committee Members are candidates for outside Directors.
 4. The name of Yuko Tanaka in the family register is Yuko Kobayashi.
 5. Hikari Fujimoto has considerable knowledge of finance and accounting.
 6. The Company has registered Mikiya Inoue, Ichiro Terajima, Yuko Tanaka and Hikari Fujimoto as Independent Officers with the Tokyo Stock Exchange as set forth in the regulations of the Exchange, and if their reappointment is approved as originally proposed, they will continue to serve as Independent Officers.
 7. The Company has entered into an agreement with Mikiya Inoue, Ichiro Terajima, Yuko Tanaka and Hikari Fujimoto in accordance with the provisions of Article 427, Paragraph 1 of the Companies Act, to limit their liability for damages stipulated in Article 423, Paragraph 1 of the same Act. The amount of liability for damages under the agreement is up to the minimum liability amount stipulated by Article 425, Paragraph 1 of the same Act. If their reappointment is approved, the Company will renew the agreement with each candidate.
 8. The Company has entered into a directors and officers liability insurance agreement with an insurance company, as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance will cover damage that may be suffered by any of the Company's Directors (including Directors who are Audit and Supervisory Committee Members) due to their

assuming liability borne by their execution of duties or receiving a claim for the pursuit of such liability (excluding, however, damage which falls under exemptions stipulated in the insurance policy). The candidates are incumbent Directors who are Audit and Supervisory Committee Members and are included in the insured of the insurance policy. If each of the candidates is elected and assumes office, they will be included in the insured of the insurance policy. The term of the current insurance policy is one year, and the Company will renew it upon resolution by the Board of Directors before the expiration of said term.

(Reference) Areas of specialization and experiences of Candidates for Directors (skills matrix)

If the candidates nominated in this notice are elected as originally proposed, the skills matrix of all Directors will be as below.

Name	Position (planned or current)	Corporate management and management strategies	Sales and marketing	Risk manage- ment and governa- nce	Finance, account- ing and mone- tary affairs	Human resource strate- gies and develop- ment	Interna- tional business	Knowledge of IT and digital industry
Ryo Oishi	President and Representative Director	○	○	○		○		○
Takashi Hashiba	Director	○	○	○		○		○
Hiroyuki Oshio	Director	○		○	○	○		○
Mikiya Inoue	Outside Director Full-time Audit and Supervisory Committee Member	○		○	○		○	○
Yuko Tanaka	Outside Director Audit and Supervisory Committee Member	○		○	○	○		○
Ichiro Terajima	Outside Director Audit and Supervisory Committee Member	○				○	○	○
Hikari Fujimoto	Outside Director Audit and Supervisory Committee Member	○		○	○			○