

May 1, 2023
SoftBank Group Corp.

Confidential Submission of Draft Registration Statement
on Form F-1 by Arm Limited

Arm Limited (“Arm”), which is wholly owned by SoftBank Group Corp. (“SBG”) and SoftBank Vision Fund 1, announced on April 29, 2023 (U.K. time) that it has confidentially submitted a draft registration statement on Form F-1 to the U.S. Securities and Exchange Commission (the “SEC”) relating to the proposed initial public offering of American depositary shares representing Arm’s ordinary shares. The size and price range for the proposed offering have yet to be determined. The initial public offering is subject to market and other conditions and the completion of the SEC’s review process.

SBG intends that Arm will continue to be a consolidated subsidiary of SBG following the completion of the proposed initial public offering. SBG does not expect that any such offering would have a material effect on its consolidated results or financial position.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities. Any offers to sell, solicitations of offers to buy, or sales of securities will be made in accordance with the registration requirements of the U.S. Securities Act of 1933, as amended, and other applicable securities laws.