

For Immediate Release
(This is an English translation of the Japanese original.)

May 1, 2023
Sumitomo Corporation
Masayuki Hyodo
Representative Director, President and Chief Executive Officer
(Code No: 8053, [Prime Tokyo Stock Exchange])
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Notice Regarding the Progress of Share Repurchases, Completion
and Number of Treasury Stock Share to be Cancelled

Sumitomo Corporation (hereinafter “**Sumitomo**”), at the meeting of its Board of Directors held on February 6, 2023, resolved to repurchase shares of its common stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Act. The progress of the share repurchases is as follows:

With the repurchase outlined below, Sumitomo hereby announces the completion of all repurchases pursuant to the resolution noted above. In addition, the number of treasury shares to be cancelled pursuant to Article 178 of the Companies Act of Japan, has been decided as follows.

1. Progress of the share repurchases

- | | |
|---|--------------------------------------|
| (1) Class of shares repurchased: | Common stock |
| (2) Total number of shares repurchased: | 5,036,700 shares |
| (3) Aggregate repurchased amount: | 12,056,234,850 yen |
| (4) Period for repurchases: | From April 1, 2023 to April 28, 2023 |

2. Results of the share repurchases pursuant to the resolution

- | | |
|---|---|
| (1) Class of shares repurchased: | Common stock |
| (2) Total number of shares repurchased: | 21,268,200 shares |
| (3) Aggregate repurchased amount: | 49,999,766,200 yen |
| (4) Period for repurchases: | From February 7, 2023 to April 28, 2023 |

3. Cancellation of treasury stock

- | | |
|--|---|
| (1) Class of shares to be cancelled: | Common stock |
| (2) Number of shares to be cancelled: | 21,268,200 shares
(about 1.7% of the total number of shares outstanding) |
| (3) Number of total issued shares after
the cancellation: | 1,230,303,667 shares |
| (4) Scheduled date of cancellation: | June 2, 2023 |

(Reference)

1. Details of share repurchases resolved at the meeting of Board of Directors held on February 6, 2023

- (1) Class of shares to be repurchased: Common stock
- (2) Total number of shares to be repurchased: Up to 33 million shares (Ratio to the number of outstanding shares (excluding treasury stock) about 2.6%)
- (3) Aggregate repurchase amount: Up to 50 billion yen
- (4) Period for repurchases: From February 7, 2023 to April 28, 2023
- (5) Method of repurchases: Purchase on the Tokyo Stock Exchange

2. Details of cancellation resolved at the meeting of Board of Directors held on February 6, 2023

- (1) Class of shares to be cancelled: Common stock
- (2) Total number of shares of treasury stock to be cancelled: All shares repurchased
- (3) Scheduled date of cancellation: June 2, 2023