

May 1, 2023

Company Name: MANI, INC.
Representative: Masahiko Saito
Director, President & Representative
Executive Officer
Security Code: 7730, Prime Market of TSE
Inquiries: Kazuo Takahashi
Director, Executive Vice President &
Executive Officer
TEL: 028-667-1811

Notice of Establishment of New Sales Subsidiary in Malaysia

MANI, INC hereby announce that the Company resolved to establish a new sales subsidiary in Malaysia at the Board of Directors meeting. Details are as follows.

1. Purpose of Establishing a Subsidiary

Our Group aims to contribute to the well-being of people around the world by providing our products worldwide, based on our commitment "The Best Quality In The World, To The World". We are engaged in realizing our corporate philosophy by beginning our medium-term management plan in fiscal year ended August 31, 2022, and reforming the business model through globalization of sales, production and development functions with the aim of further growth.

We will establish a new sales subsidiary in Malaysia as part of the promotion of global marketing, which is one of our main measures in our medium-term management plan. We will strengthen marketing activities in rapidly growing emerging markets in Asia, particularly in Southeast Asian countries, and aim to further expand sales of our Group products. Our mission is to contribute to the medical development in Southeast Asian countries, and ultimately to improving the quality of life (QOL), by providing our products with "The Best Quality In The World," and we will actively expand our business in the Southeast Asia countries.

2. Overview of our Malaysian subsidiary

Company name	MANI MEDICAL MALYASIA SDN. BHD. (Abbreviation : MMM) (Note 1)
Representative	Kentaro Inatomi
Location	Malaysia, Kuala Lumpur

Business activities	Sales and marketing of MANI products in Southeast Asia, Outsourcing
Establishment date	Early-June, 2023 (scheduled)
Start of operation	Mid-August, 2023 (scheduled)
End of business year	August 31
Capital	1,000,000 ringgits (approx. 30 million yen) (Note 2)
Shareholders ratio	100% owned by MANI, INC.

3. Future Outlook

The establishment of the subsidiary has no significant impact on the consolidated financial results for the fiscal year ending August 31, 2023.

Note

1. Company name and abbreviation are provisional names at the present time.
2. The conversion is made at the rate of 29.97 yen per ringgit (As of April 28, 2023).

Disclaimer:

This English translation has been prepared for general reference purposes only.

In the event of any discrepancy between the English translated document and the original Japanese document, the original document shall prevail.