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## Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (Based on J-GAAP)

May 1, 2023

Company name: T-Gaia Corporation  
 Stock code: 3738  
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 Tel: +81-3-6409-1010

Listing: Tokyo Stock Exchange  
 URL: <https://www.t-gaia.co.jp/>

Scheduled date of Annual General Meeting of Shareholders: June 22, 2023

Scheduled date of filing Securities Report: June 22, 2023

Scheduled commencement date of dividend payout: June 23, 2023

Financial results supplementary explanatory documents: Yes

Financial results presentation: Yes (for institutional investors & analysts)

(All amounts are rounded down to the nearest million yen)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 – March 31, 2023)

#### (1) Consolidated results of operations (twelve months)

(Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 2023	453,604	(4.8)	6,994	(33.8)	11,637	(24.3)	7,938	(25.0)
FY 2022	476,464	12.6	10,567	(24.7)	15,381	(22.3)	10,579	(18.9)

Note: Comprehensive income (million yen): FY 2023: 7,959 / [(24.8)%] FY 2022: 10,579 / [(19.8)%]

	Earnings per share	Diluted earnings per share	Return on Equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
FY 2023	142.31	—	11.0	4.8	1.5
FY 2022	189.74	—	15.7	6.5	2.2

Reference: Share of profit (loss) of entities accounted for using equity method (million yen): FY 2023: 14 FY 2022: (45)

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY 2023	246,068	74,887	30.2	1,333.28
FY 2022	241,277	70,483	29.2	1,263.30

Reference: Shareholders' equity (million yen): FY 2023: 74,385 FY 2022: 70,448

#### (3) Consolidated cash flow position

	Cash flows from operating activities	Cash flow from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY 2023	9,996	(3,558)	(17,165)	45,652
FY 2022	18,864	(2,484)	(7,931)	56,162

### 2. Dividends

	Annual dividends					Total dividend annual	Dividend payout ratio consolidate	Dividend on equity consolidate
	1Q-end	Interim	3Q-end	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY 2022	—	37.50	—	37.50	75.00	4,180	39.5	6.2
FY 2023	—	37.50	—	37.50	75.00	4,184	53.0	5.8
FY 2024 (forecasts)	—	37.50	—	37.50	75.00		52.3	

### 3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	459,500	1.3	8,200	17.2	12,400	6.5	8,000	0.8	143.39

Note 1: Consolidated forecasts for the first half of FY 2024 have not been disclosed.

#### Notes

(1) Changes in significant subsidiaries during the period (twelve months) under review

(Changes in subsidiaries accompanying change in the scope of consolidation): Yes

Newly included: 1 company (Relay2, Inc.)

Excluded: -

(2) Changes in accounting principles, estimates and restatements

1) Changes in accounting principles caused by revision of accounting standards, etc.: None

2) Changes in accounting principles other than those mentioned above: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of shares issued and outstanding (shares of common stock)

1) Number of shares outstanding (including treasury shares) at the end of the period

	FY 2023	FY 2022
Number of shares outstanding (including treasury shares) at the end of the period	56,074,000 shares	56,074,000 shares
Number of treasury shares at the end of the period	282,309 shares	308,866 shares
Average number of shares outstanding during the period twelve months	55,783,632 shares	55,756,422 shares

2) Number of treasury shares at the end of the period

3) Average number of shares outstanding during the period twelve months

### (Reference) Summary of Non-consolidated Financial Results

#### Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 – March 31, 2023)

(1) Non-consolidated results of operations

(Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 2023	447,773	(5.1)	8,823	(26.7)	10,021	(24.4)	6,652	(30.6)
FY 2022	471,907	18.2	12,038	(24.5)	13,252	(21.7)	9,590	(15.9)

	Earnings per share	Diluted earnings per share
	Yen	Yen
FY 2023	119.25	—
FY 2022	172.00	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY 2023	161,337	67,255	41.7	1,205.48
FY 2022	170,068	64,688	38.0	1,160.02

#### Reason for difference compared with the previous fiscal year's actual non-consolidated financial results

As stated in "Notice Regarding Revision to Full-Year Consolidated Forecasts" announced on April 18, 2023, the Company has revised down its full-year consolidated earnings forecasts for the current fiscal year. For the same reason provided for the revision of the full-year consolidated earnings forecasts, as a result of a significant decline in the number of contracts for mobile phones compared with the previous fiscal year, net sales, operating profit, ordinary profit and profit have fallen below that of the previous fiscal year.

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

\* Cautionary statement with respect to forward-looking statements

(Disclaimer on forward-looking statements, etc.)

These materials contain forward-looking information including earnings projections based on information currently available to the Company and certain assumptions considered reasonable in the judgment of the Company. Nothing contained in these materials is meant to suggest that the Company promises to attain the said projections. Moreover, due to various factors, actual results may materially differ from projections.

(How to obtain supplementary documents on financial results)

The Company is scheduled to hold an online financial results presentation meeting for institutional investors and analysts on May 1, 2023 (Monday).

The Company plans to post the documents used in this presentation on its website on the same day the meeting is held.