

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

GUNMA BANK NEWS

May 10, 2023

Company name: The Gunma Bank, Ltd.
Name of representative: Akihiko Fukai, President
(Securities code: 8334; Tokyo Stock Exchange Prime Market)
Inquiries: Hideyuki Saito, Managing Executive Officer and General Manager,
Corporate Planning Department

Announcement regarding Differences between Financial Results for the Fiscal Year Ended March 31, 2023 and March 31, 2022

The Gunma Bank, Ltd. (“the Bank”) announces differences between its financial results of ordinary income for the fiscal year ended March 31, 2023 and March 31, 2022 as detailed below.

1. Differences between financial results for the fiscal year ended March 31, 2023 and March 31, 2022

<Consolidated>

	Ordinary income
Financial results for the fiscal year ended March 31, 2022 (A)	Millions of yen 150,197
Financial results for the fiscal year ended March 31, 2023 (B)	176,589
Difference (B – A)	26,392
Percentage Change (%)	17.6

<Non-Consolidated>

	Ordinary income
Financial results for the fiscal year ended March 31, 2022 (A)	Millions of yen 116,633
Financial results for the fiscal year ended March 31, 2023 (B)	143,243
Difference (B – A)	26,609
Percentage Change (%)	22.8

2. Reason for differences

The Bank’s non-consolidated ordinary income increased 10% or above compared to results for the fiscal year ended March 31, 2022, mainly due to increases in interest on loans and discounts and on bonds with the rise in overseas interest rates and increases in gain on sales of stocks and other securities.

For more details, please refer to “Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (Under Japanese GAAP)” published today (May 10, 2023).