

May 10, 2023

Company name: Oricon Inc.
Name of representative: Koh Koike, President and
Representative Director
(Securities code: 4800;
TSE Standard Market)
Inquiries: Kosaku Yamaguchi, General
Manager of IR
(Telephone: +81-(0)3-3405-
5252)

Notice Regarding Differences Between Earnings Forecast
and Actual Results, and Revision of Dividend Forecast

Oricon Inc. hereby announces that there are differences between its earnings forecast for the fiscal year ended March 31, 2023, which was released on May 10, 2022, and the actual results announced today, as detailed below.

Oricon also announces the following revision to its annual dividend forecast for the fiscal year ended March 31, 2023. Details are as follows:

1. Differences between earnings forecast and actual results: Consolidated business performance for the fiscal year ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(Million yen)	Net sales	Operating profit	Ordinary profit	Net income attributable to owners of the parent	EPS (Yen)
Previously announced forecasts (A)	4,850	1,650	1,620	1,070	78.83
Actual results (B)	4,875	1,765	1,699	1,106	82.48
Change (B-A)	25	115	79	36	—
Change (%)	0.5	7.0	4.9	3.4	—
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2022)	4,502	1,520	1,507	1,011	74.20

Reason for difference

As Revenues for both the Customer Satisfaction Research Business and the News & Media Business, which are part of Oricon's main business of Communication Business, have exceeded actual results for the previous fiscal year, net sales, operating profit, ordinary profit, and net income attributable to owners of the parent are all expected to exceed the previous forecasts.

2. Revision of dividend forecast: Dividends for the fiscal year ending March 31, 2023

	Annual dividends (Yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecasts		24.00	24.00
Revised forecasts		27.00	27.00
Actual results for the current fiscal year	0.00		
Actual results for the previous fiscal year (Fiscal year ended March 31,2022)	0.00	23.00	23.00

Reason for revision

Oricon regards the return of profits to shareholders as one of its most important management issues, and its basic policy is to continue to provide stable dividends as much as possible.

As a result of comprehensive consideration of the above policy, business results for the current term, future business development, etc., we will revise the fiscal year-end dividend to 27 yen per share for the current term.

Note: The forecasts contained herein are based on information available as of the date of this announcement, and the actual results may differ materially from forecasts due to various factors.