



[Provisional Translation Only]

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Ichigo Inc. (Tokyo Stock Exchange Prime, 2337)

Representative: Scott Callon, Chairman

Inquiries: Takanori Sakamatsu, Senior Statutory Executive Officer

Telephone: +81-3-3502-4818 www.ichigo.gr.jp/en

Exercise Price of Stock Options and Number of Individuals Being Allocated Stock Options

Ichigo has determined the exercise price of the stock options to be issued tomorrow in its 21st stock acquisition rights plan, as announced in the April 19, 2023 release "Issuance of Stock Options to Directors and Employees." In addition, Ichigo is announcing a change to the number of individuals being allocated stock options.

- 1. Exercise Price
- A. JPY 296 per stock option
- B. Exercise Price Calculation

The Exercise Price is 115% of today's closing price of Ichigo's shares.

2. Change to the Number of Individuals Being Allocated Stock Options

Before Change

M. Number of Individuals Being Allocated Stock Options

Nine directors, eight statutory executive officers, and <u>203</u> employees of Ichigo and two directors and one corporate auditor of an Ichigo subsidiary.

Note: Director Scott Callon receives no compensation from Ichigo and thus does not receive any stock options.

After Change

M. Number of Individuals Being Allocated Stock Options

Nine directors, eight statutory executive officers, and <u>202</u> employees of Ichigo and two directors and one corporate auditor of an Ichigo subsidiary.

Note: Director Scott Callon receives no compensation from Ichigo and thus does not receive any stock options.