

May 2, 2023

To: Shareholders

Yoshio Murata, President  
Takashimaya Company, Limited  
1-5, Namba 5-chome, Chuo-ku, Osaka

Partial Revisions to “Notice of the 157th Ordinary General Meeting of Shareholders”

Please be advised that the Company’s “Notice of the 157th Ordinary General Meeting of Shareholders” required the following partial revisions. We apologize for the inconvenience and appreciate your understanding. The revisions are indicated by underline.

[Revisions]

[Reference Material for the General Meeting of Shareholders]

Proposals and References

Proposal No. 6 Payment of Bonuses to Directors

Before Revision	After Revision
<p>It is proposed to pay bonuses of 48 million yen in total to <u>eight</u> Directors (excluding Outside Directors) as of the end of the term in order to reward their service during the term, taking into account earnings for the term, previous bonuses to Directors and other circumstances. The amount of bonuses to be paid to Directors is calculated within an appropriate range based on the Group's consolidated performance in accordance with the Company's policy for determining the details of remuneration for individual Directors, etc., and thus is reasonable. It is proposed that the amount of bonus to each Director be left to the discretion of the Board of Directors.</p>	<p>It is proposed to pay bonuses of 48 million yen in total to <u>seven</u> Directors (excluding <u>uncompensated Directors and</u> Outside Directors) as of the end of the term in order to reward their service during the term, taking into account earnings for the term, previous bonuses to Directors and other circumstances. The amount of bonuses to be paid to Directors is calculated within an appropriate range based on the Group's consolidated performance in accordance with the Company's policy for determining the details of remuneration for individual Directors, etc., and thus is reasonable. It is proposed that the amount of bonus to each Director be left to the discretion of the Board of Directors.</p>