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## Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 <under IFRS>

May 8, 2023

Company name: World Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 3612  
 URL: <https://corp.world.co.jp/>  
 Representative: Nobuteru Suzuki, Representative Director of the Board  
 President, Representative Managing Executive Officer  
 Inquiries: Keiichi Nakabayashi, Deputy President and Representative Managing  
 Executive Officer  
 TEL: +81-3-6887-1300  
 Scheduled date of ordinary general meeting of shareholders: June 23, 2023  
 Scheduled date to commence dividend payments: June 26, 2023  
 Scheduled date to file Securities Report: June 23, 2023  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results presentation meeting: Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts rounded, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Revenue		Core operating profit		Operating profit		Profit before tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2023	214,246	25.0	13,539	151.2	11,686	432.2	10,313	631.6
Fiscal year ended March 31, 2022	171,344	(5.0)	5,389	–	2,196	–	1,410	–

	Profit		Profit attributable to owners of parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2023	6,373	–	5,686	–	6,312	–
Fiscal year ended March 31, 2022	164	–	239	–	498	–

(Note) Core operating profit is Revenue less Cost of sales and Selling, general and administrative expenses.

	Basic earnings per share	Diluted earnings per share	Profit ratio to equity attributable to owners of parent	Profit before tax / Total assets	Operating profit / Revenue
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2023	152.73	–	7.1	4.1	5.5
Fiscal year ended March 31, 2022	(7.79)	(7.79)	0.3	0.6	1.3

Reference: Share of profit (loss) of investments accounted for using equity method  
 For the fiscal year ended March 31, 2023: 62 million yen  
 For the fiscal year ended March 31, 2022: 231 million yen

- (Notes) 1. During the fiscal year ended March 31, 2023, the Company finalized the provisional accounting treatment for business combinations. As a result, figures for the fiscal year ended March 31, 2022, reflect the finalization of the provisional accounting treatment.
2. Regarding diluted earnings per share, the exercise of share acquisition rights for the fiscal year ended March 31, 2022 reduced the basic loss per share and accordingly there was no dilutive effect from potential shares. In addition, diluted earnings per share is not presented for the fiscal year ended March 31, 2023 as there were no potential shares.
3. Basic earnings per share takes into consideration the amount not attributable to common shareholders of parent (amount attributable to owners of other equity instruments).

## (2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As of March 31, 2023	251,421	89,229	82,420	32.8	2,426.19
As of March 31, 2022	251,690	84,303	78,592	31.2	2,323.16

(Note) During the fiscal year ended March 31, 2023, the Company finalized the provisional accounting treatment for business combinations. As a result, figures as of March 31, 2022, reflect the finalization of the provisional accounting treatment.

## (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Period-end cash and cash equivalents
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2023	25,389	(4,379)	(21,771)	20,685
Fiscal year ended March 31, 2022	17,321	(2,035)	(14,784)	21,403

## 2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	–	0.00	–	27.00	27.00
Fiscal year ended March 31, 2023	–	13.00	–	35.00	48.00
Fiscal year ending March 31, 2024 (Forecast)	–	26.00	–	25.00	51.00

	Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Equity attributable to owners of parent per share (Consolidated)
	Millions of yen	%	%
Fiscal year ended March 31, 2022	913	–	1.2
Fiscal year ended March 31, 2023	1,631	31.4	2.0
Fiscal year ending March 31, 2024 (Forecast)		32.7	

(Note) For the dividends for the fiscal year ended March 31, 2022 and the second quarter-end of the fiscal year ended March 31, 2023, the Company paid dividends from other capital surplus. For details, please refer to “Breakdown of dividends to be paid from other capital surplus” below.

**3. Consolidated earnings forecasts for the fiscal year ending February 29, 2024  
(from April 1, 2023 to February 29, 2024)**

(Percentages indicate year-on-year changes.)

	Revenue		Core operating profit		Operating profit		Profit before tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ending September 30, 2023	102,500	6.0	5,450	33.9	5,100	25.1	4,650	37.7
Fiscal year ending February 29, 2024	200,100	–	13,000	–	11,000	–	10,200	–

	Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	2,982	39.5	2,950	41.5	79.42
Fiscal year ending February 29, 2024	6,432	–	5,800	–	155.94

(Notes) 1. Core operating profit is Revenue less Cost of sales and Selling, general and administrative expenses.

2. Basic earnings per share takes into consideration the amount not attributable to common shareholders of parent (amount attributable to owners of other equity instruments).
3. Subject to the approval of the proposal “Amendment to the Articles of Incorporation” at the 65th Ordinary General Meeting of Shareholders scheduled to be held on June 23, 2023, the Company plans to change its fiscal year-end (last day of the fiscal year) from March 31 to the last day of February starting from the next fiscal year. Because the next fiscal year, which is the transitional period of the change in the fiscal year-end, will be an irregular settlement of accounts for an 11-month period from April 1, 2023 to February 29, 2024, 11-month forecast figures are presented for the above consolidated earnings forecasts for the fiscal year ending February 29, 2024. Accordingly, the year-on-year changes are not presented.

**\* Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: –

Excluded: –

- (2) Changes in accounting policies, changes in accounting estimates

a. Changes in accounting policies required by IFRS: None

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

- (3) Number of issued shares (ordinary shares)

- a. Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2023	34,390,965 shares
As of March 31, 2022	34,390,965 shares

- b. Number of treasury shares at the end of the period

As of March 31, 2023	420,207 shares
As of March 31, 2022	561,030 shares

- c. Average number of shares during the period

For the fiscal year ended March 31, 2023	33,935,841 shares
For the fiscal year ended March 31, 2022	33,763,998 shares

**\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.**

**\* Proper use of earnings forecasts, and other special matters**

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors. For the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof, please refer to the section of “(4) Forecasts” of “1. Review of operating results and others” on the attached material.