



May 9, 2023

Corporate Name: RENOVA, Inc.  
 Representative: Yosuke Kiminami,  
 Representative Director, President &  
 CEO, Founder  
 (Stock code: 9519  
 The Prime Market of the Tokyo Stock  
 Exchange)  
 Contact: Kazushi Yamaguchi, CFO  
 (TEL: +81-3-3516-6263)

### Notice Concerning Changes of Officers

RENOVA Inc. announces that, at a meeting of the Board of Directors held today, it resolved and preliminarily decided to implement changes of its directors. We will discuss the changes of the Directors at the 24rd Annual General Meeting of Shareholders that is due to be held on June 20, 2023, and we will finalize them subject to a resolution of a meeting of the Board of Directors to be held after the conclusion of the General Meeting of Shareholders.

#### 1. Changes of Director

##### Candidate for new Director

Name	New Position	Former Position
Rajit NANDA	Director	-
Career Summary		
July 1994	Joined IFCI(Industrial Finance Corporation of India) Ltd.	
May 1998	Joined Engie S.A.	
September 2008	Appointed Chief Financial Officer of Engie S.A. for Middle East, Asia and Africa region	
December 2008	Appointed ACWA Power Chief Financial Officer	
April 2013	Appointed Chief Investment Officer	
April 2020	Appointed Chief Portfolio Management Officer	
December 2021	Appointed Adviser to CEO & Chairman	

(Note) Mr. Rajit NANDA as those who satisfy the qualification for independent directors stipulated by the Exchange, and RENOVA plans to notify Tokyo Stock Exchange of the appointment of Mr. Rajit NANDA as an independent director.

##### Candidates for reappointed Directors

Name	New Position	Former Position
Koichi Kawana	Director, Chairman	Director
Yosuke Kiminami	Representative Director, President & CEO, Founder	Representative Director, President & CEO, Founder
Tomokazu Ogawa	Director, Managing Executive Officer, CTO	Director, Managing Executive Officer, CTO
Kazushi Yamaguchi	Director, Executive Officer, CFO	Director, Executive Officer, CFO
Naoki Shimada	Director	Director
Mayuka Yamazaki	Director	Director
Ken Takayama	Director	Director

(Note) Duties of Mr. Koichi Kawana as Chairman of the Board of Directors will continue to be the supervision of management, and advice and recommendations to the business as a part-time non-executive.  
Directors Mr. Naoki Shimada, Ms. Mayuka Yamazaki and Mr. Ken Takayama are External Directors.  
RENOVA has filed a notification with Tokyo Stock Exchange regarding Directors Mr Naoki Shimada, Ms. Mayuka Yamazaki and Mr. Ken Takayama as those who satisfy the qualification for independent directors stipulated by the Exchange.

#### Outgoing

Name	Former Position
Hideki Minamikawa	Director

## 2. Changes of Executive Officers

Appointed (As of June 20)

Name	New Position	Former Position
Takamasa Hamada	Executive Officer, CDO*	CDO Office, General Manager

\* Chief Development Officer

[For inquiries about this release]

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(Reference) New management system effective from June 20, 2023 (plan)

### 1. Board of Directors

Title	Name
Director, Chairman	Koichi Kawana
Representative Director, President & CEO, Founder	Yosuke Kiminami
Director, Managing Executive Officer, CTO	Tomokazu Ogawa
Director, Executive Officer, CFO	Kazushi Yamaguchi
External Director	Naoki Shimada
External Director	Mayuka Yamazaki
External Director	Ken Takayama
External Director	Rajit NANDA

(Note) Directors Mr. Naoki Shimada, Ms. Mayuka Yamazaki, Mr. Ken Takayama and Mr. Rajit NANDA are Independent Directors.

### 2. Audit & Supervisory Board

Title	Name
Full-time Audit & Supervisory Board Member	Yuji Shibata
External Audit & Supervisory Board Member	Noriyasu Kaneko
External Audit & Supervisory Board Member	Toshiki Sada
External Audit & Supervisory Board Member	Hiroyuki Wakamatsu

(Note) External Audit & Supervisory Board Member Mr. Noriyasu Kaneko, Mr. Toshiki Sada and Mr. Hiroyuki Wakamatsu are Independent Directors.

### 3. Execution Team

Title	Name
Representative Director, President & CEO, Founder	Yosuke Kiminami
Director, Managing Executive Officer, CTO, Head of Engineering Division, In charge of Procurement Division and Operation Division	Tomokazu Ogawa
Director, Executive Officer, CFO, Head of Finance and Planning Division, In charge of Corporate Administration Division	Kazushi Yamaguchi
Executive Officer, CSO	Daisuke Tsujimoto
Executive Officer, CDO	Hamada Takamasa
Executive Officer, CHRO, Co-Head of Green Transformation Division, In Charge of Human Resources Officer and Biomass Business Division	Yusuke Nagai
Executive Officer, Co-Head of Global Business	Naoyuki Miyabe
Executive Officer, Co-Head of Global Business	Kei Saiki
Head of Project Development Division	Hitoshi Saito
Head of Procurement Division	Hiroaki Nakagawa
Head of Biomass Energy Division	Mitsuru Doi
Head of Operation Division	Masayoshi Oide
Head of Corporate Administration Division	Junichiro Ando
Co-Head of Green Transformation Division	Naoki Okada