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May 8, 2023

To whom it may concern

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### Notice Concerning Revisions to Full-Year Financial Results Forecasts and Year-End Dividend Forecasts

Based on recent business trends, we hereby announce revision of our consolidated financial results forecasts and year-end dividend forecast for the fiscal year ended March 31, 2023, which was announced on May 13, 2022, as follows.

#### 1. Revisions to Full-Year Financial Results Forecasts

Revisions to consolidated financial results forecasts for the fiscal year ended March 31, 2023  
(April 1, 2022 through March 31, 2023)

|  | Net Sales                 | Operating Income         | Ordinary Income           | Net income attributable to owners of parent | Net income per share |
|--|---------------------------|--------------------------|---------------------------|---|----------------------|
| Previously announced forecasts (A)   | Millions of yen<br>86,000 | Millions of yen<br>5,300 | Millions of yen<br>12,400 | Millions of yen<br>10,000                   | Yen<br>353.18        |
| Revised forecasts (B)  | 87,400                    | 4,900                    | 12,900                    | 10,800                                      | 385.00               |
| Change (B-A)   | 1,400                     | (400)                    | 500                       | 800   |                      |
| Change (%)   | 1.6                       | (7.5)                    | 4.0                       | 8.0   |                      |
| (Reference)<br>Actual consolidated results for the previous fiscal year ended March 31, 2022 | 83,734                    | 5,337                    | 13,193                    | 10,489                                      | 370.45               |

#### Reason for revision

Net sales are expected to slightly exceed the previously announced forecast due to steady demand from the semiconductor and logistics industries. Operating income is expected to fall short of the previously announced forecast due to higher raw material prices, energy prices, logistics costs, etc., as well as the impact of an increase in SG&A expenses due to the resumption of business activities due to the COVID-19. Ordinary income and net income attributable to owners of parent are expected to exceed the previously announced forecasts due to stronger-than-expected performance of equity-method affiliates and the recording of foreign exchange gains due to the weaker yen.

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\* The above forecasts are based on information available as of the publication date of this document and on certain assumptions deemed reasonable. Actual results may differ from the forecasts due to various factors in the future.

## 2. Revisions to Year-End Dividend Forecasts

|  | Dividends per share |                    |                   |                 |               |
|--|---------------------|--------------------|-------------------|-----------------|---------------|
|  | First quarter-end   | Second quarter-end | Third quarter-end | Fiscal year-end | Total         |
| Previously announced forecasts   | Yen<br>—            | Yen<br>—           | Yen<br>—          | Yen<br>50.00    | Yen<br>100.00 |
| Revised forecasts  | —                   | —                  | —                 | 60.00           | 110.00        |
| Actual result  | —                   | 50.00              | —                 |                 |               |
| (Reference)<br>Actual consolidated results for the previous fiscal year ended March 31, 2022 | —                   | 35.00              | —                 | 65.00           | 100.00        |

### Reason for revision

We consider the return of profits to shareholders to be one of the most important management issues, and the basic policy is to distribute profits appropriately according to business performance while strengthening and enhancing its corporate structure. During Phase 1 (fiscal year ending March 31, 2022 to fiscal year ending March 31, 2025) of the medium- to long-term business plan “SHIFT2030,” we will maintain this basic policy and aim for continuous and steady dividends, with target consolidated dividend payout ratio of 30%.

Under this dividend policy, and in light of the above revisions to the earnings forecast, we have revised the year-end dividend forecast for the fiscal year ending March 31, 2023 to 60 yen, increase of 10 yen per share from the previous forecast of 50 yen. Combined with the interim dividend of 50 yen already paid, the annual dividend per share for the current fiscal year is expected to be 110 yen, increase of 10 yen from the previous fiscal year.