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Issuer

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Solar Power Generation & CO2 Reduction Data – April 2023

FY23/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,348,705	3,357,778	+9,073	1,688,009
August	15	29.43	3,407,839	3,288,307	-119,532	1,670,792
September	15	29.43	2,971,806	2,863,190	-108,616	1,436,191
October	15	29.43	2,807,205	2,853,128	+45,923	1,424,710
November	15	29.43	2,129,837	2,151,445	+21,607	1,058,208
December	15	29.43	1,952,781	1,815,472	-137,309	890,442
January	15	29.43	2,068,037	2,081,416	+13,378	1,051,578
February	15	29.43	2,328,904	2,202,866	-126,037	1,103,987
March	15	29.43	3,064,421	3,135,031	+70,610	1,503,980
April	15	29.43	3,259,684	3,020,565	-239,119	1,481,565
May	–	–	3,389,034	–	–	–
June	–	–	3,043,333	–	–	–
Full Year	–	–	33,771,586	–	–	–

April solar power generation was 3,020,565kWh, 7% below the P50 forecast due to multiple suspensions of renewable energy purchases in the Chugoku, Shikoku, and Kyushu regions, despite high temperatures and an above-average number of productive daylight hours across Japan.¹

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.435kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.649kg CO2 per kWh, using the adjusted CO2

emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

April 2023				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	157,466	171,193	+13,726
Ichigo Motomombetsu	1.40	157,753	152,036	-5,716
Ichigo Muroran Hatchodaira	1.24	155,442	162,865	+7,422
Ichigo Engaru Kiyokawa	1.12	120,510	124,788	+4,277
Ichigo Iyo Nakayamacho Izubuchi	1.23	144,472	116,810	-27,661
Ichigo Nakashibetsu Midorigaoka	1.93	223,868	221,363	-2,504
Ichigo Abira Toasa	1.16	140,200	130,581	-9,618
Ichigo Toyokoro	1.02	124,581	118,856	-5,725
Ichigo Nago Futami	8.44	791,465	783,270	-8,194
Ichigo Engaru Higashimachi	1.24	129,823	128,292	-1,530
Ichigo Takamatsu Kokubunjicho Nii	2.43	310,230	265,437	-44,792
Ichigo Miyakonojo Yasuhisacho	1.44	161,629	82,280	-79,348
Ichigo Toyokawa Mitocho Sawakihama	1.80	220,443	211,070	-9,373
Ichigo Yamaguchi Aionishi	1.24	147,010	118,273	-28,736
Ichigo Yamaguchi Sayama	2.35	274,787	233,446	-41,341
Total	29.43	3,259,684	3,020,565	-239,119

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that are subject to suspension of renewable energy purchases and the corresponding date during April 2023.

	Region	Dates Suspended
Ichigo Iyo Nakayamacho Izubuchi	Shikoku	Apr 1, 8, 9, 16, 28, & 30
Ichigo Nago Futami	Okinawa	Apr 2
Ichigo Takamatsu Kokubunjicho Nii	Shikoku	Apr 4, 9, 10, 21, & 28
Ichigo Miyakonojo Yasuhisacho	Kyushu	Apr 1, 2, 3, 8, 9, 10, 13, 16, 18, 22, 23, 26, 27, 28, & 30
Ichigo Yamaguchi Aionishi	Chugoku	Apr 2, 4, 9, 10, 11, 13, 16, 20, 22, 23, 27, 28, & 30
Ichigo Yamaguchi Sayama	Chugoku	Apr 1, 2, 4, 8, 9, 10, 11, 16, 17, 20, 22, 23, 27, 28, & 30

Note: Power purchases from power plants equipped with online grid control systems such as Ichigo Iyo Nakayamacho Izubuchi, Ichigo Takamatsu Kokubunjicho Nii, Ichigo Miyakonojo Yasuhisacho, Ichigo Yamaguchi Aionishi, and Ichigo Yamaguchi Sayama are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2023										2024		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	–												
Ichigo Motomombetsu	–												
Ichigo Muroran Hatchodaira	–												
Ichigo Engaru Kiyokawa	–												
Ichigo Iyo Nakayamacho Izubuchi	6												
Ichigo Nakashibetsu Midorigaoka	–												
Ichigo Abira Toasa	–												
Ichigo Toyokoro	–												
Ichigo Nago Futami	1												
Ichigo Engaru Higashimachi	–												
Ichigo Takamatsu Kokubunjicho Nii	5												
Ichigo Miyakonojo Yasuhisacho	15												
Ichigo Toyokawa Mitocho Sawakihama	–												
Ichigo Yamaguchi Aionishi	13												
Ichigo Yamaguchi Sayama	15												

There is no material impact of the suspension on Ichigo Green’s FY23/6 earnings forecast presented in Ichigo Green’s February 14, 2023 release “FY23/6 H1 Earnings.” Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.