

Translation

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## Summary of Consolidated Financial Results for the Year Ended March 31, 2023 (Based on Japanese GAAP)

May 8, 2023

Company name: Hokkoku Financial Holdings, Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 7381 URL <https://www.hfhd.co.jp/>  
 Representative: President & Chief Executive Officer Shuji Tsuemura  
 Representative director  
 Managing Executive Officer,  
 Inquiries: General Manager of General Planning Tomohiko Kikuzawa TEL 076-263-1111  
 Department  
 Scheduled date of ordinary general meeting of shareholders: June 9, 2023  
 Scheduled date to file Securities Report: June 22, 2023  
 Scheduled date to commence dividend payments: June 12, 2023  
 Trading accounts: No  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

#### (1) Consolidated operating results

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2023	84,743	–	16,046	(16.2)	8,741	(6.8)
Year ended March 31, 2022	84,730	–	19,167	–	9,387	–

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Ordinary profit/ordinary income
	Yen	Yen	%	%	%
Year ended March 31, 2023	336.06	336.05	3.5	0.2	18.9
Year ended March 31, 2022	340.64	–	3.5	0.3	22.6

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2023	5,603,724	237,688	4.0	9,149.42
As of March 31, 2022	5,712,233	264,258	4.4	9,576.53

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2023	(128,949)	(117,364)	(10,420)	1,348,008
Year ended March 31, 2022	294,117	(149,137)	(5,700)	1,604,721

### 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2022	–	–	–	50.00	50.00	1,345	14.6	0.5
Year ended March 31, 2023	–	50.00	–	50.00	100.00	2,585	29.7	1.0
Year ending March 31, 2024 (Forecast)	–	55.00	–	55.00	110.00		25.0	

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	9,000	(56.0)	6,000	(53.4)	239.05
Full year	16,500	2.8	11,000	25.8	438.25

4. Notes

(1) Changes in significant subsidiaries during the year ended March 31, 2023

(changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

Yes

Changes in accounting policies due to other reasons:

No

Changes in accounting estimates:

Yes

Restatement of prior period financial statements:

No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2023	∴	26,908,582 shares	As of March 31, 2022	∴	27,908,582 shares
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Number of treasury shares at the end of the period

As of March 31, 2023	∴	1,809,299 shares	As of March 31, 2022	∴	1,118,382 shares
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Average number of shares during the period

Year ended March 31, 2023	∴	26,010,696 shares	Year ended March 31, 2022	∴	27,559,229 shares
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