



Announcement of Correction of Consolidated Financial Statements

for Fiscal 2022 Ended March 31, 2023 (Japan GAAP)

May 9, 2023

We announced today that we have made the following corrections to the “Summary of Consolidated Financial Statements for Fiscal 2022 Ended March 31, 2023 (Japan GAAP)” that were disclosed on April 27, 2023.

1. Reasons for corrections

We have made corrections to the “Summary of Consolidated Financial Statements for Fiscal 2022 Ended March 31, 2023 (Japan GAAP)” due to the identification of errors contained in a portion of the content after submission.

2. Details of corrections

Due to the large number of corrections, the full text of the corrected and uncorrected versions are attached respectively, and the corrected sections are underlined in the corrected version.

Disclaimer: This is a Japanese-English translation of the summary of financial statements of the Company produced for your convenience. Since no auditor audited this report, officially only the Japanese version is assumed to be the summary of financial statements of the Company. This summary does not constitute any guarantee and will not compensate any losses and/or damage stemming from actions taken based on these statements. In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.



Summary of Consolidated Financial Statements for Fiscal 2022 Ended March 31, 2023 (Japan GAAP)

April 27, 2023

Company name: Shikoku Electric Power Company, Incorporated
 Listed on: Prime Market of TSE
 Securities code: 9507
 URL: <https://www.yonden.co.jp/>
 Representative: Keisuke Nagai Director and President
 Contact: Kouji Takigawa Manager of the Consolidated Accounting Team, Accounting & Finance Dept.
 E-mail: ir@yonden.co.jp
 Scheduled date of Annual General Meeting of Shareholders: June 28, 2023
 Scheduled date of commencing dividend payments: -
 Scheduled date of filing annual securities report: June 29, 2023
 Availability of supplementary briefing material on annual financial results: Yes
 Schedule of annual financial results briefing session: Yes (for institutional investors and financial analysts)

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for Fiscal 2022 Ended March 31, 2023 (April 01, 2022 to March 31, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal 2022	833,203	29.8	(12,285)	-	(22,515)	-	(22,871)	-
Fiscal 2021	641,948	(10.7)	(13,517)	-	(12,114)	-	(6,262)	-

(Note) Comprehensive income: Fiscal 2022: ¥ (13,803) million [-%]
 Fiscal 2021: ¥ (6,260) million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal 2022	(111.19)	-	(7.5)	(1.4)	(1.5)
Fiscal 2021	(30.44)	-	(2.0)	(0.8)	(2.1)

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal 2022: ¥ (7,327) million
 Fiscal 2021: ¥ 2,025 million

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal 2022	1,612,025	298,312	18.3	1,438.32
Fiscal 2021	1,500,744	315,297	20.8	1,520.93

(Reference) Equity: Fiscal 2022 ¥ 295,788 million
 Fiscal 2021 ¥ 312,892 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal 2022	36,086	(91,600)	84,829	105,904
Fiscal 2021	49,841	(125,102)	82,261	72,928

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal 2021	-	15.00	-	15.00	30.00	6,225	-	1.9
Fiscal 2022	-	0.00	-	0.00	0.00	-	-	-
Fiscal 2023 (Forecast)	-	-	-	-	-		-	

(Note) The forecast of dividend for FY2023 is undecided.

3. Consolidated Financial Results Forecast for Fiscal 2023 Ended March 31, 2024 (April 01, 2023 to March 31, 2024)

The forecasts of consolidated financial results for FY 2023 is undecided due to the difficulty in foreseeing the timing of approval to regulated electricity rates hike.

* Notes:

(1) Changes in significant subsidiaries during the period under review
(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: Yes

3) Changes in accounting estimates: Yes

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2023: 207,528,202 shares

March 31, 2022: 223,086,202 shares

2) Number of treasury shares at the end of the period:

March 31, 2023: 1,880,571 shares

March 31, 2022: 17,361,631 shares

3) Average number of shares during the period:

Fiscal Year ended March 31, 2023: 205,701,120 shares

Fiscal Year ended March 31, 2022: 205,725,236 shares

(Note)

We have introduced the Board Benefit Trust, and the total number of treasury shares at the end of the period includes our shares held by the trust account relating to the Board Benefit Trust (248,234 shares (Fiscal 2022), 177,034 shares (Fiscal 2021)).

In addition, our shares held by the trust account are included in the total number of treasury shares which are deducted in the calculation of the average number of shares. (197,742 shares (Fiscal 2022), 179,065 shares (Fiscal 2021))

- This document is exempt from quarterly review procedure based upon a certified public accountant or audit corporation.
- This document contains projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ materially from the projections.
- Supplementary materials will be posted on our web site on April 27, 2023.

Consolidated Financial Statements

1. Consolidated Balance Sheets

(Million yen)

	FY2021 (As of March 31,2022)	FY2022 (As of March 31,2023)
Assets		
Non-current assets	1,248,129	1,287,917
Plant and equipment, and intangible assets	965,863	988,374
Hydroelectric power production facilities	58,187	57,136
Thermal power production facilities	61,830	61,909
Nuclear power production facilities	189,206	176,075
Transmission facilities	115,821	113,997
Transformation facilities	80,967	83,232
Distribution facilities	201,656	204,105
Other non-current assets	97,808	100,507
Construction and retirement in progress	88,951	118,715
Special account related to nuclear power decommissioning	41,136	36,803
Special account related to reprocessing of spent nuclear fuel	30,297	35,891
Nuclear fuel	94,844	89,735
Loaded nuclear fuel	12,219	6,568
Nuclear fuel in processing	82,625	83,166
Investments and other assets	187,421	209,807
Long-term investments	52,741	60,403
Long-term investments in subsidiaries and associates	80,361	91,565
Deferred tax assets	35,425	37,343
Retirement benefit asset	9,998	10,382
Other	9,773	11,004
Allowance for doubtful accounts	(878)	(891)
Current assets	252,614	324,108
Cash and deposits	72,978	105,954
Notes and accounts receivable - trade, and contract assets	79,322	92,649
Lease receivables and investments in leases	15,701	16,546
Inventories	31,507	59,974
Other	53,976	49,371
Allowance for doubtful accounts	(872)	(388)
Total assets	1,500,744	1,612,025

(Million yen)

	FY2021 (As of March 31,2022)	FY2022 (As of March 31,2023)
Liabilities		
Non-current liabilities	919,592	1,059,216
Bonds payable	349,990	396,992
Long-term borrowings	382,400	463,700
Provision for loss on guarantees	-	8,384
Retirement benefit liability	22,987	21,711
Asset retirement obligations	128,796	130,494
Other	35,417	37,933
Current liabilities	264,608	254,096
Current portion of non-current liabilities	97,394	90,282
Commercial papers	33,000	-
Notes and accounts payable - trade	45,752	61,910
Accrued taxes	5,813	7,851
Provision for loss on guarantees	-	152
Other	82,648	93,900
Reserves under special laws	1,246	400
Reserve for water shortage	1,246	400
Total liabilities	1,185,447	1,313,713
Net assets		
Shareholders' equity	305,753	279,733
Share capital	145,551	145,551
Capital surplus	35,198	3,598
Retained earnings	166,683	134,023
Treasury shares	(41,680)	(3,440)
Accumulated other comprehensive income	7,139	16,054
Valuation difference on available-for-sale securities	1,345	125
Deferred gains or losses on hedges	1,516	8,395
Foreign currency translation adjustment	3,362	7,368
Remeasurements of defined benefit plans	915	165
Non-controlling interests	2,404	2,524
Total net assets	315,297	298,312
Total liabilities and net assets	1,500,744	1,612,025

2. Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Million yen)

	FY2021 (April 1, 2021 to March 31, 2022)	FY2022 (April 1, 2022 to March 31, 2023)
Operating revenue	641,948	833,203
Electric utility operating revenue	535,241	<u>735,069</u>
Other business operating revenue	106,707	98,133
Operating expenses	655,466	<u>845,489</u>
Electric utility operating expenses	560,663	<u>760,611</u>
Other business operating expenses	94,803	84,877
Cost of sales	82,269	71,534
Selling, general and administrative expenses	12,533	13,343
Operating loss	<u>(13,517)</u>	<u>(12,285)</u>
Non-operating income	7,883	14,275
Dividend income	1,056	1,303
Interest income	639	738
Gain on sale of non-current assets	836	239
Gain on sale of securities	274	1,852
Foreign exchange gains	1,991	9,177
Share of profit of entities accounted for using equity method	2,025	-
Other	1,059	963
Non-operating expenses	6,481	24,505
Interest expenses	5,579	6,184
Loss on valuation of securities	181	1,366
Share of loss of entities accounted for using equity method	-	7,327
Provision for loss on guarantees	-	8,536
Other	720	1,088
Ordinary loss	<u>(12,114)</u>	<u>(22,515)</u>
Provision or reversal of reserve for water shortage	(6,565)	(846)
Reversal of reserve for water shortage	(6,565)	(846)
Extraordinary losses	1,541	-
Loss on return of imbalance revenue and expenses	1,541	-
Loss before income taxes	<u>(7,091)</u>	<u>(21,669)</u>
Income taxes - current	1,537	<u>1,891</u>
Income taxes - deferred	(2,526)	<u>(841)</u>
Total income taxes	(988)	<u>1,049</u>
Loss	<u>(6,102)</u>	<u>(22,719)</u>
Profit attributable to non-controlling interests	159	152
Loss attributable to owners of parent	<u>(6,262)</u>	<u>(22,871)</u>

Consolidated Statements of Comprehensive Income

(Million yen)

	FY2021 (April 1, 2021 to March 31, 2022)	FY2022 (April 1, 2022 to March 31, 2023)
Loss	(6,102)	<u>(22,719)</u>
Other comprehensive income		
Valuation difference on available-for-sale securities	(313)	(1,109)
Deferred gains or losses on hedges	(370)	(751)
Foreign currency translation adjustment	2,045	4,738
Remeasurements of defined benefit plans, net of tax	(2,428)	(710)
Share of other comprehensive income of entities accounted for using equity method	908	6,748
Total other comprehensive income	(157)	8,915
Comprehensive income	(6,260)	<u>(13,803)</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(6,420)	<u>(13,956)</u>
Comprehensive income attributable to non-controlling interests	159	152

3. Consolidated Statements of Changes in Net Assets

FY 2021 (April 1, 2021 to March 31, 2022)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	145,551	35,198	179,315	(41,684)	318,381
Cumulative effects of changes in accounting policies			(174)		(174)
Restated balance	145,551	35,198	179,141	(41,684)	318,206
Changes during period					
Dividends of surplus			(6,194)		(6,194)
Loss attributable to owners of parent			(6,262)		(6,262)
Purchase of treasury shares				(4)	(4)
Disposal of treasury shares			(1)	9	7
Cancellation of treasury shares					-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	(12,457)	4	(12,453)
Balance at end of period	145,551	35,198	166,683	(41,680)	305,753

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,779	1,526	730	3,260	7,297	2,275	327,953
Cumulative effects of changes in accounting policies							(174)
Restated balance	1,779	1,526	730	3,260	7,297	2,275	327,779
Changes during period							
Dividends of surplus							(6,194)
Loss attributable to owners of parent							(6,262)
Purchase of treasury shares							(4)
Disposal of treasury shares							7
Cancellation of treasury shares							-
Net changes in items other than shareholders' equity	(433)	(10)	2,631	(2,345)	(157)	128	(28)
Total changes during period	(433)	(10)	2,631	(2,345)	(157)	128	(12,482)
Balance at end of period	1,345	1,516	3,362	915	7,139	2,404	315,297

FY 2022 (April 1, 2022 to March 31, 2023)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	145,551	35,198	166,683	(41,680)	305,753
Cumulative effects of changes in accounting policies					-
Restated balance	145,551	35,198	166,683	(41,680)	305,753
Changes during period					
Dividends of surplus			(3,096)		(3,096)
Loss attributable to owners of parent			(22,871)		(22,871)
Purchase of treasury shares				(74)	(74)
Disposal of treasury shares			(0)	23	23
Cancellation of treasury shares		(31,600)	(6,690)	38,290	-
Net changes in items other than shareholders' equity					
Total changes during period	-	(31,600)	(32,659)	38,239	(26,019)
Balance at end of period	145,551	3,598	134,023	(3,440)	279,733

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,345	1,516	3,362	915	7,139	2,404	315,297
Cumulative effects of changes in accounting policies							-
Restated balance	1,345	1,516	3,362	915	7,139	2,404	315,297
Changes during period							
Dividends of surplus							(3,096)
Loss attributable to owners of parent							(22,871)
Purchase of treasury shares							(74)
Disposal of treasury shares							23
Cancellation of treasury shares							-
Net changes in items other than shareholders' equity	(1,220)	6,879	4,006	(750)	8,915	119	9,035
Total changes during period	(1,220)	6,879	4,006	(750)	8,915	119	(16,984)
Balance at end of period	125	8,395	7,368	165	16,054	2,524	298,312

4. Consolidated Statements of Cash Flows

(Million yen)

	FY 2021 (April 1, 2021 to March 31, 2022)	FY 2022 (April 1, 2022 to March 31, 2023)
Cash flows from operating activities		
Loss before income taxes	(7,091)	(21,669)
Depreciation	62,725	52,485
Decommissioning costs of nuclear power units	3,885	4,209
Amortization of special account related to nuclear power decommissioning	2,031	4,333
Amortization of nuclear fuel	1,980	5,967
Loss on retirement of non-current assets	3,074	2,385
Increase (decrease) in retirement benefit liability	(736)	(727)
Increase (decrease) in allowance for doubtful accounts	890	(471)
Increase (decrease) in reserve for water shortage	(6,565)	(846)
Decrease (increase) in retirement benefit asset	(5,397)	(1,892)
Decrease (increase) in trade receivables	21,483	(13,550)
Decrease (increase) in inventories	(3,389)	(28,216)
Increase (decrease) in trade payables	3,381	16,157
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	(7,824)	6,170
Share of loss (profit) of entities accounted for using equity method	(2,025)	7,327
Increase (decrease) in provision for loss on guarantees	-	8,536
Interest and dividend income	(1,696)	(2,042)
Interest expenses	5,579	6,184
Foreign exchange losses (gains)	(210)	(3,160)
Loss on return of imbalance revenue and expenses	1,541	-
Other, net	(15,728)	976
Subtotal	55,909	42,157
Interest and dividends received	2,094	2,874
Interest paid	(5,967)	(5,851)
Income taxes refund (paid)	(2,195)	(3,094)
Net cash provided by (used in) operating activities	49,841	36,086
Cash flows from investing activities		
Purchase of non-current assets	(104,156)	(75,079)
Proceeds from sale of non-current assets	1,544	1,926
Payments for asset retirement obligations	(844)	(1,465)
Investments and loan advances	(23,417)	(23,437)
Proceeds from divestments and collection of loans receivable	1,771	6,455
Net cash provided by (used in) investing activities	(125,102)	(91,600)
Cash flows from financing activities		
Proceeds from issuance of bonds	65,000	112,000
Redemption of bonds	(35,000)	(65,000)
Proceeds from long-term borrowings	42,000	103,900
Repayments of long-term borrowings	(6,379)	(29,900)
Net increase (decrease) in commercial papers	23,000	(33,000)
Purchase of treasury shares	(4)	(5)
Dividends paid	(6,194)	(3,096)
Dividends paid to non-controlling interests	(30)	(32)
Other, net	(129)	(36)
Net cash provided by (used in) financing activities	82,261	84,829
Effect of exchange rate change on cash and cash equivalents	484	3,659
Net increase (decrease) in cash and cash equivalents	7,484	32,975
Cash and cash equivalents at beginning of period	65,444	72,928
Cash and cash equivalents at end of period	72,928	105,904

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April 27, 2023

Company name: Shikoku Electric Power Company, Incorporated
 Listed on: Prime Market of TSE
 Securities code: 9507
 URL: <https://www.yonden.co.jp/>
 Representative: Keisuke Nagai Director and President
 Contact: Kouji Takigawa Manager of the Consolidated Accounting Team, Accounting & Finance Dept.
 E-mail: ir@yonden.co.jp
 Scheduled date of Annual General Meeting of Shareholders: June 28, 2023
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Fiscal 2021	641,948	(10.7)	(13,517)	-	(12,114)	-	(6,262)	-

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2. Dividends

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	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal 2021	-	15.00	-	15.00	30.00	6,225	-	1.9
Fiscal 2022	-	0.00	-	0.00	0.00	-	-	-
Fiscal 2023 (Forecast)	-	-	-	-	-		-	

(Note) The forecast of dividend for FY2023 is undecided.

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4) Retrospective restatement: No

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Cash and deposits	72,978	105,954
Notes and accounts receivable - trade, and contract assets	79,322	92,650
Lease receivables and investments in leases	15,701	16,546
Inventories	31,507	59,974
Other	53,976	49,884
Allowance for doubtful accounts	(872)	(388)
Total assets	1,500,744	1,612,542

(Million yen)

	FY2021 (As of March 31,2022)	FY2022 (As of March 31,2023)
Liabilities		
Non-current liabilities	919,592	1,059,216
Bonds payable	349,990	396,992
Long-term borrowings	382,400	463,700
Provision for loss on guarantees	-	8,384
Retirement benefit liability	22,987	21,711
Asset retirement obligations	128,796	130,494
Other	35,417	37,933
Current liabilities	264,608	254,734
Current portion of non-current liabilities	97,394	90,282
Commercial papers	33,000	-
Notes and accounts payable - trade	45,752	61,910
Accrued taxes	5,813	8,488
Provision for loss on guarantees	-	152
Other	82,648	93,900
Reserves under special laws	1,246	400
Reserve for water shortage	1,246	400
Total liabilities	1,185,447	1,314,351
Net assets		
Shareholders' equity	305,753	279,611
Share capital	145,551	145,551
Capital surplus	35,198	3,598
Retained earnings	166,683	133,902
Treasury shares	(41,680)	(3,440)
Accumulated other comprehensive income	7,139	16,054
Valuation difference on available-for-sale securities	1,345	125
Deferred gains or losses on hedges	1,516	8,395
Foreign currency translation adjustment	3,362	7,368
Remeasurements of defined benefit plans	915	165
Non-controlling interests	2,404	2,524
Total net assets	315,297	298,190
Total liabilities and net assets	1,500,744	1,612,542

2. Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Million yen)

	FY2021 (April 1, 2021 to March 31, 2022)	FY2022 (April 1, 2022 to March 31, 2023)
Operating revenue	641,948	833,203
Electric utility operating revenue	535,241	735,070
Other business operating revenue	106,707	98,133
Operating expenses	655,466	845,491
Electric utility operating expenses	560,663	760,613
Other business operating expenses	94,803	84,877
Cost of sales	82,269	71,534
Selling, general and administrative expenses	12,533	13,343
Operating loss	(13,517)	(12,287)
Non-operating income	7,883	14,275
Dividend income	1,056	1,303
Interest income	639	738
Gain on sale of non-current assets	836	239
Gain on sale of securities	274	1,852
Foreign exchange gains	1,991	9,177
Share of profit of entities accounted for using equity method	2,025	-
Other	1,059	963
Non-operating expenses	6,481	24,505
Interest expenses	5,579	6,184
Loss on valuation of securities	181	1,366
Share of loss of entities accounted for using equity method	-	7,327
Provision for loss on guarantees	-	8,536
Other	720	1,088
Ordinary loss	(12,114)	(22,517)
Provision or reversal of reserve for water shortage	(6,565)	(846)
Reversal of reserve for water shortage	(6,565)	(846)
Extraordinary losses	1,541	-
Loss on return of imbalance revenue and expenses	1,541	-
Loss before income taxes	(7,091)	(21,670)
Income taxes - current	1,537	2,014
Income taxes - deferred	(2,526)	(844)
Total income taxes	(988)	1,169
Loss	(6,102)	(22,840)
Profit attributable to non-controlling interests	159	152
Loss attributable to owners of parent	(6,262)	(22,993)

Consolidated Statements of Comprehensive Income

(Million yen)

	FY2021 (April 1, 2021 to March 31, 2022)	FY2022 (April 1, 2022 to March 31, 2023)
Loss	(6,102)	(22,840)
Other comprehensive income		
Valuation difference on available-for-sale securities	(313)	(1,109)
Deferred gains or losses on hedges	(370)	(751)
Foreign currency translation adjustment	2,045	4,738
Remeasurements of defined benefit plans, net of tax	(2,428)	(710)
Share of other comprehensive income of entities accounted for using equity method	908	6,748
Total other comprehensive income	(157)	8,915
Comprehensive income	(6,260)	(13,925)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(6,420)	(14,078)
Comprehensive income attributable to non-controlling interests	159	152

3. Consolidated Statements of Changes in Net Assets

FY 2021 (April 1, 2021 to March 31, 2022)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	145,551	35,198	179,315	(41,684)	318,381
Cumulative effects of changes in accounting policies			(174)		(174)
Restated balance	145,551	35,198	179,141	(41,684)	318,206
Changes during period					
Dividends of surplus			(6,194)		(6,194)
Loss attributable to owners of parent			(6,262)		(6,262)
Purchase of treasury shares				(4)	(4)
Disposal of treasury shares			(1)	9	7
Cancellation of treasury shares					-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	(12,457)	4	(12,453)
Balance at end of period	145,551	35,198	166,683	(41,680)	305,753

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,779	1,526	730	3,260	7,297	2,275	327,953
Cumulative effects of changes in accounting policies							(174)
Restated balance	1,779	1,526	730	3,260	7,297	2,275	327,779
Changes during period							
Dividends of surplus							(6,194)
Loss attributable to owners of parent							(6,262)
Purchase of treasury shares							(4)
Disposal of treasury shares							7
Cancellation of treasury shares							-
Net changes in items other than shareholders' equity	(433)	(10)	2,631	(2,345)	(157)	128	(28)
Total changes during period	(433)	(10)	2,631	(2,345)	(157)	128	(12,482)
Balance at end of period	1,345	1,516	3,362	915	7,139	2,404	315,297

FY 2022 (April 1, 2022 to March 31, 2023)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	145,551	35,198	166,683	(41,680)	305,753
Cumulative effects of changes in accounting policies					-
Restated balance	145,551	35,198	166,683	(41,680)	305,753
Changes during period					
Dividends of surplus			(3,096)		(3,096)
Loss attributable to owners of parent			(22,993)		(22,993)
Purchase of treasury shares				(74)	(74)
Disposal of treasury shares			(0)	23	23
Cancellation of treasury shares		(31,600)	(6,690)	38,290	-
Net changes in items other than shareholders' equity					
Total changes during period	-	(31,600)	(32,781)	38,239	(26,141)
Balance at end of period	145,551	3,598	133,902	(3,440)	279,611

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,345	1,516	3,362	915	7,139	2,404	315,297
Cumulative effects of changes in accounting policies							-
Restated balance	1,345	1,516	3,362	915	7,139	2,404	315,297
Changes during period							
Dividends of surplus							(3,096)
Loss attributable to owners of parent							(22,993)
Purchase of treasury shares							(74)
Disposal of treasury shares							23
Cancellation of treasury shares							-
Net changes in items other than shareholders' equity	(1,220)	6,879	4,006	(750)	8,915	119	9,035
Total changes during period	(1,220)	6,879	4,006	(750)	8,915	119	(17,106)
Balance at end of period	125	8,395	7,368	165	16,054	2,524	298,190

4. Consolidated Statements of Cash Flows

(Million yen)

	FY 2021 (April 1, 2021 to March 31, 2022)	FY 2022 (April 1, 2022 to March 31, 2023)
Cash flows from operating activities		
Loss before income taxes	(7,091)	(21,670)
Depreciation	62,725	52,485
Decommissioning costs of nuclear power units	3,885	4,209
Amortization of special account related to nuclear power decommissioning	2,031	4,333
Amortization of nuclear fuel	1,980	5,967
Loss on retirement of non-current assets	3,074	2,385
Increase (decrease) in retirement benefit liability	(736)	(727)
Increase (decrease) in allowance for doubtful accounts	890	(471)
Increase (decrease) in reserve for water shortage	(6,565)	(846)
Decrease (increase) in retirement benefit asset	(5,397)	(1,892)
Decrease (increase) in trade receivables	21,483	(13,551)
Decrease (increase) in inventories	(3,389)	(28,216)
Increase (decrease) in trade payables	3,381	16,157
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	(7,824)	6,170
Share of loss (profit) of entities accounted for using equity method	(2,025)	7,327
Increase (decrease) in provision for loss on guarantees	-	8,536
Interest and dividend income	(1,696)	(2,042)
Interest expenses	5,579	6,184
Foreign exchange losses (gains)	(210)	(3,160)
Loss on return of imbalance revenue and expenses	1,541	-
Other, net	(15,728)	978
Subtotal	55,909	42,157
Interest and dividends received	2,094	2,874
Interest paid	(5,967)	(5,851)
Income taxes refund (paid)	(2,195)	(3,094)
Net cash provided by (used in) operating activities	49,841	36,086
Cash flows from investing activities		
Purchase of non-current assets	(104,156)	(75,079)
Proceeds from sale of non-current assets	1,544	1,926
Payments for asset retirement obligations	(844)	(1,465)
Investments and loan advances	(23,417)	(23,437)
Proceeds from divestments and collection of loans receivable	1,771	6,455
Net cash provided by (used in) investing activities	(125,102)	(91,600)
Cash flows from financing activities		
Proceeds from issuance of bonds	65,000	112,000
Redemption of bonds	(35,000)	(65,000)
Proceeds from long-term borrowings	42,000	103,900
Repayments of long-term borrowings	(6,379)	(29,900)
Net increase (decrease) in commercial papers	23,000	(33,000)
Purchase of treasury shares	(4)	(5)
Dividends paid	(6,194)	(3,096)
Dividends paid to non-controlling interests	(30)	(32)
Other, net	(129)	(36)
Net cash provided by (used in) financing activities	82,261	84,829
Effect of exchange rate change on cash and cash equivalents	484	3,659
Net increase (decrease) in cash and cash equivalents	7,484	32,975
Cash and cash equivalents at beginning of period	65,444	72,928
Cash and cash equivalents at end of period	72,928	105,904