



Name of Listed Company: Yokogawa Electric Corporation

(URL: <https://www.yokogawa.com>) (Stock code: 6841, listed in TSE Prime Market)

Name and Position of the Representative:

Hitoshi Nara, President and Chief Executive Officer

Name and Position of the Person in Charge:

Hirohiko Nakatani, Department Manager of IR Department

Telephone Number: +81-422-52-6845

May 9, 2023

Announcement on Differences between FY2022 Forecast and Consolidated Financial Results

Yokogawa Electric Corporation (the “Company” herein) is notifying you of differences between the FY2022 forecast announced on February 7, 2023 and the consolidated financial results.

1. Differences between FY2022 forecast and consolidated financial results

	Net Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	442,500	38,500	39,500	26,000	97.40
Results (B)	456,479	44,409	48,608	38,920	145.81
Difference (B-A)	13,979	5,909	9,108	12,920	—
Change (%)	3.2	15.3	23.1	49.7	—
(Reference) Results for fiscal year ended March 31, 2022	389,901	30,668	35,739	21,267	79.67

<Exchange rate assumption for full year>

	Previously announced forecast (February 7, 2023)	Results
Average rate to 1 U.S. dollar	135.00 yen	136.12 yen
Average rate to 1 euro	140.00 yen	141.70 yen

2. Reasons for the difference

Operating income and ordinary income exceeded the previous forecast mainly due to an increase in sales. Profit attributable to owners of parent exceeded the previous forecast mainly due to a decrease in the Effective tax rate in addition to an increase in operating income and ordinary income.