

May 11, 2023

To Whom It May Concern

Company name: **TAKARA STANDARD CO., LTD.**
Stock listing: Tokyo Stock Exchange
Stock code: 7981
Representative: Takeo Watanabe, President
Inquiries: Kaoru Umeda, Executive Officer in charge of Finance Department, Administration Division
E-mail: ir@takara-standard.co.jp

Notice Regarding Purchase of Treasury Shares and Retirement of Treasury Shares
(Purchase of Treasury Shares in Accordance with Provisions of the Articles of Incorporation
Pursuant to Article 165, Paragraph (2) of the Companies Act and Retirement of
Treasury Shares in Accordance with Article 178 of the Companies Act)

TAKARA STANDARD CO., LTD. (the “Company” hereinafter) resolved at the Board of Directors meeting held on May 11, 2023, on matters relating to the purchase of its treasury shares pursuant to the provisions of Article 156 of the Companies Act as applied by replacing certain terms under the provisions of Article 165, paragraph (3) of the same Act, and the retirement of treasury shares pursuant to the provisions of Article 178 of the Companies Act. Details are as follows.

1. Reasons for purchase and retirement of treasury shares

In the “Medium Term Management Plan 2023,” the Company set “improvement of capital efficiency and further enhancement of shareholder return by using ROIC, etc.” as one of its priority issues of management. After comprehensively considering the Company’s financial position and the trends of the stock market, etc., the Company will conduct a purchase and retirement of treasury shares to further promote initiatives for the said issues of management.

2. Details of matters relating to purchase

- | | |
|--|--|
| (1) Class of shares to be purchased | Common stock of the Company |
| (2) Total number of shares to be purchased | 2,375,000 shares (maximum)
(3.38% of total number of issued shares excluding treasury shares) |
| (3) Total amount for share purchase | ¥3,800 million (maximum) |
| (4) Purchase period | From May 12, 2023 to February 22, 2024 |
| (5) Method of purchase | Open market purchase on the Tokyo Stock Exchange including
Off-Auction Own Share Repurchase Trading (ToSTNeT-3) |

3. Details of matters relating to retirement

- | | |
|--|--|
| (1) Class of shares to be retired | Common stock of the Company |
| (2) Total number of shares to be retired | All of the treasury shares purchased as stated above in 2. |
| (3) Scheduled date of retirement | March 15, 2024 |

(Reference)

Total number of shares issued and number of treasury shares as of March 31, 2023

- | | |
|---|-------------------|
| (1) Total number of shares issued (excluding treasury shares) | 70,358,447 shares |
| (2) Number of treasury shares | 9,747 shares |