



May 10, 2023

To whom it may concern:

Company name: Inabata & Co., Ltd.
Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, Prime Market of the Tokyo Stock Exchange)
Inquiries: Koichi Noda, Executive Officer,
General Manager, Financial Management Office
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Notice Regarding Partial Amendments to the Articles of Incorporation

Inabata & Co., Ltd (the “Company”) hereby announces that it has resolved at a meeting of its board of directors held today to propose the following partial amendments to its articles of incorporation at the 162nd Ordinary General Meeting of Shareholders, to be held on June 21, 2023.

1. Reasons for the amendments

As part of our efforts to strengthen our corporate governance system, we changed from a company with an audit & supervisory board to a company with an audit and supervisory committee last year in order to strengthen the supervisory functions of the board of directors and speed up management decision-making. Furthermore, as a result of considering how to stimulate discussion, we reduced the upper limit of the number of directors (excluding directors who are audit and supervisory committee members) stipulated in Article 20, paragraph 1 of the current articles of incorporation from eight to seven.

2. Details of the amendments

Details of the amendments are as follows.

(Amendments are underlined)

Current articles of incorporation	Proposed amendments
(Number of Directors) Article 20. The Company shall have not more than <u>8</u> directors (excluding directors who are audit and supervisory committee members). (2) (Omitted)	(Number of Directors) Article 20. The Company shall have not more than <u>7</u> directors (excluding directors who are audit and supervisory committee members). (2) (Unchanged)

3. Schedule

Date of the general meeting of shareholders to approve the amendments to the articles of incorporation:

June 21, 2023 (Wednesday)

Effective date of amendments to the articles of incorporation:

June 21, 2023 (Wednesday)