



For Translation Purposes Only

For Immediate Release

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Notice Concerning Acquisition of Certification for Greenhouse Gas Emissions Reduction Targets from SBTi

Japan Prime Realty Investment Corporation (“JPR”) announces that it acquired a certification from Science Based Targets Initiative (“SBTi”) regarding its greenhouse gas (GHG) emissions reduction targets.

Details

1. Overview of SBTi

SBTi is an international initiative operated jointly by CDP, United Nations Global Compact (UNGC), World Resources Institute (WRI) and World Wide Fund for Nature (WWF). SBT (Science Based Targets: Emissions reduction targets based on scientific grounds) indicates the GHG emissions reduction targets set by companies that are consistent with the level required by the Paris Agreement (aiming to hold the global average temperature increase to a level well below 2°C above pre-industrial levels and pursue efforts to limit the temperature increase to 1.5°C above pre-industrial levels), and SBTi certifies companies setting SBT.



2. Acquisition of Certification from SBTi

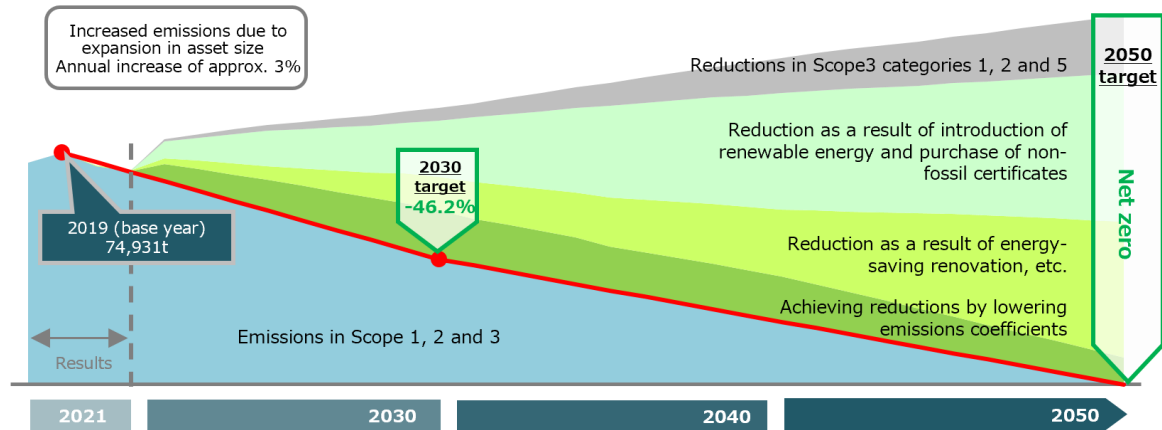
JPR established new GHG emissions reduction targets towards the achievement of the 2050 net-zero targets, and as those targets are deemed to be consistent with the level required by the Paris Agreement and based on scientific grounds, JPR acquired certification from SBTi.

Certified targets

Target	Base year	Target year	Targeted GHG	GHG emissions reduction target
Near-term target	2019	2030	Scope 1+2	46% reduction
Net-zero target	2019	2050	Scope 1+2+3	Net-zero

(Note 1) The certified reduction ratios are rounded off.

JPR and its asset management company Tokyo Realty Investment Management, Inc. (“TRIM”) have set a more expanded target of reducing total GHG emissions by 46.2% (compared with 2019) including Scope 3 by 2030.



JPR and TRIM will continue to actively promote sustainability activities by positioning initiatives on sustainability as the most important issue.

Please refer to the following for JPR’s initiatives on sustainability.

<https://www.jpr-reit.co.jp/en/sustainability/index.html>