



May 9, 2023

Press Release

Company Name: Idemitsu Kosan Co., Ltd.
Representative Director & Chief Executive Officer: Shunichi Kito
(Company Code: 5019, TSE Prime Market)
Contact person: Daisuke Mogi, General Manager,
Investor Relations Office, Finance & Accounting Department

Change in Representative Directors and Directors

Idemitsu Kosan Co., Ltd. announces that the Board of Directors has decided to propose changes to the representative directors and directors, as described below, at a board meeting held on May 9, 2023. We expect that this proposal will be approved at the 108th annual shareholders meeting scheduled to be convened on June 22, 2023.

The approval will be followed by a formal decision by the Board of Directors.

1. Reasons for the changes

for stronger management foundations

2. Change of Representative Director

(1) Promotion

Name	New	Current	Number of Shares Held
Atsuhiko Hirano	Representative Director, Executive Vice President	Director, Executive Vice President	5,951
Noriaki Sakai	Representative Director, Executive Vice President	Director, Executive Vice President	17,744

(2) Appointment

Jun Suzuki Outside Director

(3) Retirement

Mitsunobu Koshihira Outside Director

3. Effective Date

June 22, 2023

Biographies

Name: Atsuhiko Hirano

Date of Birth: August 25, 1962

Career:

Apr-85	Joined Showa Shell Sekiyu K.K. ("Showa Shell")
Sep-02	Shizuoka Area Manager, Showa Shell
Sep-04	General Manager, Marketing Planning Division, Showa Shell
Mar-05	Executive Officer and General Manager, Marketing Planning Division, concurrently serving as General Manager, Retail Sales Division, Showa Shell
Mar-06	Director, Showa Shell
Mar-09	Corporate Executive Officer, Showa Shell
Mar-13	Senior Corporate Executive Officer, Showa Shell
Jul-14	President & CEO, Solar Frontier K.K.
Apr-19	Managing Executive Officer of the Company
Jun-20	Director and Managing Executive Officer
Jun-22	Assistant to Chief Executive Officer (to date)
Jun-23	Representative Director, Executive Vice President (proposed)

Name: Noriaki Sakai

Date of Birth: April 8, 1961

Career:

Apr-85	Joined the Company
Jul-10	Deputy General Manager of Tokuyama Refinery and Deputy General Manager of Tokuyama Plant
Jul-12	Deputy General Manager of Human Resource Department, Health Insurance Union President and Corporate Pension Fund President
Jul-15	Deputy General Manager of Accounting Department
Jun-17	General Manager of Accounting Department
Jul-18	Executive Officer and General Manager of Accounting Department
Apr-19	Executive Officer and General Manager of Finance Department
Jul-20	Senior Executive Officer Chief Financial Officer
Jun-21	Chief Financial Officer
Jun-22	Director Managing Executive Officer (to date)
Jun-23	Representative Director, Executive Vice President (proposed)

【Reference】 Management of Idemitsu Kosan Co., Ltd.

Directors

Shunichi Kito	Representative Director, President & Chief Executive Officer
Susumu Nibuya	Representative Director, Executive Vice President & Chief Vietnam Project and Internal Communication Department
Atsuhiko Hirano	New: Representative Director, Executive Vice President Assistant to Chief Executive Officer (Resources, Lubricants and LPG)
Noriaki Sakai	New: Representative Director, Executive Vice President Assistant to Chief Executive Officer (Chief Financial Officer, Public Relations)
Masahiko Sawa	Director, Managing Executive Officer Assistant to Chief Executive Officer (Manufacturing & Technology, Basic)
Masakazu Idemitsu	Director (part-time)
Kazunari Kubohara	Director (part-time)
Takeo Kikkawa	Outside Director
Mitsunobu Koshiba	Outside Director
Yumiko Noda	Outside Director
Maki Kado	Outside Director
Jun Suzuki	Outside Director

Audit & Supervisory Board Members

Tsutomu Yoshioka	Audit & Supervisory Board Member
Hidefumi Kodama	Audit & Supervisory Board Member
Taigi Ito	Outside Audit & Supervisory Board Member
Yumiko Ichige	Outside Audit & Supervisory Board Member

【Reference】 Biography of Candidate of Directors

Name: Jun Suzuki

Career:	Apr-83	Joined Teijin Limited
	Apr-11	President, Teijin Holdings Netherlands B.V.
	Apr-12	Corporate Officer, Teijin Limited
	Apr-13	Executive Officer, Teijin Limited
	Jun-13	Director, Executive Officer, Teijin Limited
	Apr-14	President and Representative Director CEO (Chief Executive officer)
	Apr-22	Chairperson of Teijin Limited, Member of the Board
	Apr-23	Senior Advisor, Member of the Board
	Jun-23	Outside Director (proposed)

End