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May 10, 2023

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (Under IFRS)

Company name: Members Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 2130  
 URL: <https://www.members.co.jp/>  
 Representative: Akihiko Takano, Representative Director and President  
 Inquiries: Shinya Yonezawa, Executive Officer and General Manager of Business Platform Department  
 Telephone: +81-3-5144-0660  
 Scheduled date of annual general meeting of shareholders: June 16, 2023  
 Scheduled date to commence dividend payments: June 19, 2023  
 Scheduled date to file annual securities report: June 19, 2023  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2023	17,662	18.2	1,441	(23.2)	1,399	(26.2)	1,010	(28.0)
March 31, 2022	14,938	23.6	1,876	48.7	1,896	52.0	1,404	56.7

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Millions of yen	%	Yen	Yen
Fiscal year ended						
March 31, 2023	1,010	(28.0)	1,010	(28.0)	76.29	75.90
March 31, 2022	1,404	56.7	1,404	56.4	107.73	105.42

	Return on equity attributable to owners of parent	Ratio of profit before tax to total assets	Ratio of operating profit to revenue
	%	%	%
Fiscal year ended			
March 31, 2023	16.5	12.9	8.2
March 31, 2022	26.7	19.9	12.6

Reference: Share of profit (loss) of investments accounted for using equity method  
 For the fiscal year ended March 31, 2023: ¥ - million  
 For the fiscal year ended March 31, 2022: ¥ - million

## (2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
March 31, 2023	11,315	6,375	6,375	56.3	487.21
March 31, 2022	10,404	5,895	5,895	56.7	449.08

## (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2023	1,398	(1,165)	(980)	4,479
March 31, 2022	1,653	(98)	(468)	5,226

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of parent (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2022	-	0.00	-	25.00	25.00	328	23.2	6.2
March 31, 2023	-	0.00	-	30.00	30.00	392	39.3	6.4
March 31, 2024 (Forecast)	-	0.00	-	31.00	31.00		39.1	

## 3. Consolidated earnings forecast for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First half(cumulative)	9,940	21.0	(160)	-	(165)	-	(200)	-
Full year	21,500	21.7	1,500	4.0	1,480	5.8	1,051	4.0

	Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Yen
First half(cumulative)	(200)	-	(15.10)
Full year	1,051	4.0	79.34

1. The above consolidated earnings forecast is based on IFRS.

2. "Basic earnings per share" was calculated based on the average number of shares in FY 3/2023 (13,246,173).

**\* Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: —

Excluded: —

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: Yes

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2023	13,363,700 shares
As of March 31, 2022	13,217,900 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2023	277,518 shares
As of March 31, 2022	90,124 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Fiscal year ended March 31, 2023	13,246,173 shares
Fiscal year ended March 31, 2022	13,037,276 shares

\* Financial results reports are exempt from the review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

(Notes regarding the description, etc. related to the future)

The descriptions about the future, such as the business forecast, in this document are based on the information the company has obtained so far and certain assumptions that are considered reasonable, and our company does not guarantee that the results will be as forecasted. There is a possibility that actual business performance, etc. will be considerably different from the forecast due to various factors.

(How to obtain the material for supplementary explanations on financial results and the contents of the session for briefing financial results)

The material for supplementary explanations on financial results will be uploaded to the website of our company on Wednesday, May 10, 2023.