

May 11, 2023

To whom it may concern

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Notice Regarding Voluntary Adoption of International Financial Reporting Standards (IFRS)

Teijin Limited (hereinafter, the "Company") hereby announces that the Board of Directors has resolved in their meeting held today that the Company will voluntarily adopt International Financial Reporting Standards (hereinafter, "IFRS") for its consolidated financial statements from the fiscal year ending March 31, 2025 and will start disclosing under IFRS from the 1st quarter of the fiscal year ending March 31, 2025.

The decision to voluntarily adopt IFRS has been made in order to improve the international comparability of financial information, which will contribute to bringing further convenience to its stakeholders, and to establish a global management base by unifying accounting standard across Teijin group.

The disclosure schedule under this voluntary adoption of IFRS is as follows.

Disclosure schedule:

Accounting period		Disclosure documents	Accounting standard
Fiscal year ending March 31, 2024	1 st ,2 nd and	Consolidated Financial Results	Japanese GAAP
	3 rd quarter	Quarterly Securities Report	
		Consolidated Financial Results*	
	Year-end	Consolidated Financial Statements	
		Annual Securities Report	
Fiscal year ending March 31, 2025	1 st , 2 nd and 3 rd quarter	Consolidated Financial Results	IFRS
		Quarterly Securities Report	
	Year-end	Consolidated Financial Results	
		Consolidated Financial Statements	
		Annual Securities Report	

^{*}The Company plans to disclose forecast for operating results for the fiscal year ending March 31, 2025 under IFRS.